

June 15, 2023

SBIL/CS/NSE-BSE/2324/51

Assistant Vice President
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
BKC, Bandra (East),
Mumbai 400051

General Manager
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai 400001

Dear Sir / Madam,

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Update)

We refer to our earlier letter dated June 2, 2023 whereby the Company had, pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, intimated you of the Insurance Regulatory and Development Authority of India's order dated June 2, 2023 (IRDAI Order) directing that the policyholder related assets and liabilities of Sahara India Life Insurance Company Limited be transferred to the Company.

We have been made aware that on June 13, 2023, the Securities Appellate Tribunal (SAT), issued an order staying the effect and operation of the IRDAI Order until further orders of the SAT. The IRDAI also informed us of the order passed by SAT by way of its letter dated June 14, 2023. We are currently awaiting further instructions from the concerned authorities in this regard and will update of any developments in due course.

You are requested to kindly take the above on your record.

Thanking you,

Yours faithfully

Vinod Koyande
Company Secretary
ACS No. 33696