



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

28th January 2022

BOMBAY STOCK EXCHANGE LIMITED

The General Manager,
The Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
14th Floor, Dalal Street,
Mumbai- 400 001

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Listing Department
Exchange Plaza, Bandra Kurla complex,
Bandra (E),
Mumbai- 400 051

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

1. The Board approved and ratified the Memorandum of settlement Agreement dated 21st January 2022 with Suzlon Energy Ltd and Suzlon Global services Ltd wherein Suzlon has agreed to help Indowind to complete 12.6 MW Project through which the Net generation losses for Rs. 36 crores for the existing 18 MW project will be compensated.

The parties concerned have agreed to close the disputes and withdraw all the pending cases and appraise the project bankers of this positive development for implementing the necessary changes in the project cash flows in the TRA.

2. The Board also authorised the following persons under Reg 30 (5) of SEBI (LODR) Regulations 2015 w.e.f 28.01.2022.

- Mr. N.K. Hari Babu, Chief Financial Officer – To determine materiality of an event or information and for the purpose of making disclosures to stock exchange(s) &
- Ms. Simran Lodha, Company Secretary – To make disclosures to stock exchange(s)

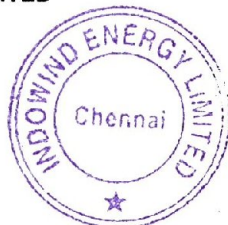
The Meeting of the Board commenced at 12:35 PM. and concluded at 02:00 PM.

This is for your information and record.

Thanking you,

Yours faithfully,
For **INDOWIND ENERGY LIMITED**


Simran Lodha
Company Secretary



Branch Office :

603 'Keshava' 6th Floor, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
P +91 22 2659 0125 / 6691 0419 / 6693 1198 F +91 22 4006 1198



Regd. Office : 'Kothari Buildings' 4th Floor,