



August 12, 2023

To,
BSE Limited
Listing Department
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Script Code: 503349

Subject: Unaudited Financial Results (Provisional) for Quarter ended June 30, 2023
Along with Limited Review Report of the Auditor

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Board of Directors of the Company has approved the Un-audited Financial Results along with Limited Review Report thereon, for the Quarter Ended June 30, 2023.

Further, please find annexed herewith Un-audited Financial Results along with Limited Review Report thereon, for the Quarter Ended June 30, 2023 for your reference and records.

Thanking You,

Yours faithfully,

For **The Victoria Mills Ltd**

Hussain Sidhpurwala
Company Secretary & Compliance Officer

The Victoria Mills Limited

Registered Office: Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400 013.

Phone: +91-22-2497 1192/93 Fax: +91-22-2497 1194 Email : vicmill@vsnl.com / vicmill2013@gmail.com

Website : www.victoriamills.in CIN : L17110MH1913PLC000357

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

**Vasani & Thakkar (Regd.)
Chartered Accountants**

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

The Victoria Mills Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **The Victoria Mills Limited**, for the quarter ended June 2023 and year to date from April, 01, 2023 to June 30, 2023 being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the standalone statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Mumbai
Date-12/08/2023



For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN.: 111296W

V. H. VASANI
(Partner)

Mem. No.147038

UDIN: 23147038BGUFVN3532

THE VICTORIA MILLS LIMITED, MUMBAI
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.6.2023

(Rs.in lacs)

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I)	Revenue from Operation	1700.00	2444.00	0.00	2444.00
II)	Other Income	35.31	23.78	12.63	131.84
III)	TOTAL REVENUE(I+II)	1735.31	2,467.78	12.63	2575.84
IV)	EXPENSES				
	Cost of materials consumed	1400.00	2059.87	384.74	2059.87
	Employee benefits expense	31.36	35.05	28.09	122.22
	Finance Cost	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	3.03	3.03	3.03	12.11
	Other Expenses	24.88	32.15	17.51	104.33
	TOTAL EXPENSES (IV)	1459.27	2130.10	433.37	2298.53
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	276.04	337.68	(420.74)	277.31
VI)	Exceptional items	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	276.04	337.68	(420.74)	277.31
VIII)	Tax Expenses				
	(1) Current Tax	73.00	69.00	0.00	69.00
	(2) Deferred Tax	0.00	-0.24	0.00	(0.24)
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	203.04	268.92	(420.74)	208.55
	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00



(Handwritten signature)

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	203.04	268.92	(420.74)	208.55
XIV)	Other Comprehensive Income				
	A(i) Items that will not be reclassified to Profit or Loss	361.96	(119.56)	(177.23)	80.74
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	565.00	149.36	(597.97)	289.29
XVI)	Earnings per equity share (for Continuing operations);				
	(1) Basic	206.00	272.85	(36.53)	211.60
	(2) Diluted	206.00	272.85	(36.53)	211.60
XVII)	Earnings per equity share (for Discontinued operations);				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);				
	(1) Basic	206.00	272.85	(36.53)	211.60
	(2) Diluted	206.00	272.85	(36.53)	211.60



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- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2023. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 The figures for the quarter ended 31st March,2023 are the balancing figures between the audited figures for the full year and the published year to date figures upto third quarter.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 4 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (<http://www.victoriamills.in>) and on the website of BSE Limited (www.bseindia.com)
- 5 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 6 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 7 Provision for Deferred Tax, if any, will be made at the end of the year.
- 8 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W



CA V.H.Vasani. (Partner)
Membership No.147038
Place: Mumbai.
Date:12.08.2023



FOR THE VICTORIA MILLS LTD.,



(ADITYA MANGALDAS)
MANAGING DIRECTOR



(A. S. BENGALI)
CHIEF FINANCIAL OFFICER

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

**Vasani & Thakkar (Regd.)
Chartered Accountants**

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
The Victoria Mills Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Victoria Mills Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter ended June 2023 and year to date from April, 01, 2023 to June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the consolidated statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of one subsidiary - Victoria Land Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management information referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the



accompanying consolidated statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of a subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation elimination reflect revenues of Rs. 10.56 lacs, net profit of Rs. 9.77 lacs and comprehensive income NIL for the quarter ended June considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the group. Our conclusion on the Statement is not modified in respect of the above matters.

Place-Mumbai
Date-12/08/2023



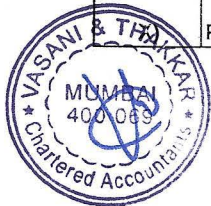
For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN.: 111296W

V. H. VASANI
(Partner)
Mem. No.147038

UDIN: 23147038BGUFVO4238

THE VICTORIA MILLS LIMITED, MUMBAI
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.6.2023
(Rs.in lacs)

Sr.No.	Particulars	3 months	Preceding	Corresponding	12 months
		ended	3 months	3 months	ended
		30.06.2023	ended	ended	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I)	Revenue from Operation	1700.00	2444.00	0.00	2444.00
II)	Other Income	45.87	33.68	16.58	161.19
III)	TOTAL REVENUE(I+II)	1745.87	2,477.68	16.58	2605.19
IV)	EXPENSES				
	Cost of materials consumed	1400.00	2059.87	0.00	2059.87
	Employee benefits expense	31.36	35.05	28.09	122.22
	Finance Cost	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	3.31	3.31	3.31	13.25
	Other Expenses	25.39	32.56	18.05	107.12
	TOTAL EXPENSES (IV)	1460.06	2130.79	49.45	2302.46
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	285.81	346.89	(32.87)	302.73
VI)	Exceptional items	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	285.81	346.89	(32.87)	302.73
VIII)	Tax Expenses				
	(1) Current Tax	73.00	69.00	0.00	69.00
	(2) Deferred Tax	0.00	(0.24)	0.00	(0.24)
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	212.81	278.13	(32.87)	233.97
	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00



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Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	212.81	278.13	(32.87)	233.97
XIV)	Other Comprehensive Income				
	A(i) Items that will not be reclassified to Profit or Loss	361.96	(119.56)	(177.23)	80.74
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	B(i) items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV)	Total Comprehensive Income for the period (Xiii+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	574.77	158.57	(210.10)	314.71
XVI)	Earnings per equity share (for Continuing operations);				
	(1) Basic	215.92	282.19	(33.35)	237.78
	(2) Diluted	215.92	282.19	(33.35)	237.78
XVII)	Earnings per equity share (for Discontinued operations);				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);				
	(1) Basic	215.92	282.19	(33.35)	237.78
	(2) Diluted	215.92	282.19	(33.35)	237.78



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- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2023. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 The figures for the quarter ended 31st March,2023 are the balancing figures between the audited figures for the full year and the published year to date figures upto third quarter.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 4 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (<http://www.victoriामills.in>) and on the website of BSE Limited (www.bseindia.com)
- 5 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 6 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 7 Provision for Deferred Tax, if any, will be made at the end of the year.
- 8 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W



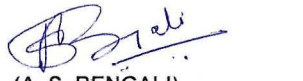
CA V.H.Vasani. (Partner)
Membership No.147038
Place: Mumbai.
Date:12.08.2023



FOR THE VICTORIA MILLS LTD.,



(ADITYA MANGALDAS)
MANAGING DIRECTOR



(A. S. BENGALI)
CHIEF FINANCIAL OFFICER