

Ref: SEC/JS/

August 13,2021

- 1) B S E Limited
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

- 2) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,Bandra (E)
MUMBAI – 400 051

Dear Sirs,

Sub: Announcement of Un-audited Standalone/ Consolidated Financial results for the Quarter ended 30th June, 2021 as per Regulation 33 of the SEBI (LODR) Regulations 2013.

The Board of Directors at their meeting held today inter alia.,

I. Approved and taken on record the following:

Standalone/ Consolidated Un-audited financial results for the Quarter ended 30th June, 2021.

The Meeting of the Board commenced at 11.00 a.m and concluded at ^{12:30}----- p.m.

We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.nippo.in

Thanking you.

Yours faithfully,
For Indo National Limited



J. Srinivasan
Company Secretary

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUN 30, 2021

Rs in Lakhs

S.No	Particulars	3 months ended		Year ended	
		Unaudited 30-06-2021	Audited 31-03-2021	Unaudited 30-06-2020	Audited 31-03-2021
1	Income from Operations				
	(a) Revenue from operations	7516.24	9180.33	7274.61	38675.13
	(b) Other income	418.83	558.64	442.81	2109.62
	Total Income	7935.07	9738.97	7717.42	40784.75
2	Expenses				
	a. Cost of materials consumed	3239.91	4570.83	1813.81	15557.94
	b. Purchase of stock-in-trade	1706.26	1591.88	1083.47	7358.13
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(691.19)	(927.77)	1438.69	(333.46)
	d. Employee benefits expense	1487.09	1342.33	1156.94	5382.61
	e. Finance costs	83.09	87.58	102.72	414.62
	f. Depreciation and amortization expense	128.64	134.91	130.43	534.65
	g. Other expenses	1378.50	2122.13	1223.04	7305.13
	Total Expenses	7332.30	8921.89	6949.10	36219.62
3	Profit before exceptional items and Tax(1-2)	602.77	817.08	768.32	4565.13
4	Exceptional items	-	-	-	-
5	Profit before Tax (3-4)	602.77	817.08	768.32	4565.13
6	Tax expense				
	a) Current Tax	157.00	226.00	227.00	1272.00
	b) Deferred Tax	(2.00)	(5.00)	(27.00)	(102.00)
7	Profit for the Period (5-6)	447.77	596.08	568.32	3395.13
8	Other Comprehensive Income (Net of Tax)	(112.00)	(34.00)		(95.00)
9	Total Comprehensive Income	335.77	562.08	568.32	3300.13
	Net profit / (loss) attributable to				
	Owners of the company	447.77	596.08	568.32	3395.13
	Non controlling interest	-	-	-	-
	Other Comprehensive Income attributable to				
	Owners of the company	(112.00)	(34.00)	-	(95.00)
	Non controlling interest	-	-	-	-
	Total Comprehensive Income attributable to				
	Owners of the company	335.77	562.08	568.32	3300.13
	Non controlling interest	-	-	-	-
10	Paid Up Equity Share Capital (Face value-Rs.10/-)	375.00	375.00	375.00	375.00
11	Other Equity				22661.71
12	Earning Per Share (of Rs.10/-each (not annualised)) Basic and Diluted	11.94	15.90	15.16	90.54

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUN 30, 2021

Rs.in Lakhs

Notes	
1	The above standalone unaudited financial results for the quarter ended 30th June 2021 were reviewed by the Audit Committee vide its meeting held on 12th August 2021 and then approved by the Board of Directors at its meeting held on 13th August 2021. The Statutory Auditors of the company have conducted a "Limited Review" of the above standalone unaudited financial results.
2	The standalone unaudited financial results for the quarter ended 30th June 2021 have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3	The Company has only one reportable segment. The business of the Company currently is into manufacture and sale of dry batteries, trading lighting products and other home appliances which comes under a single business segment known as "consumer goods". This classification is based on the nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 "Operating Segment".
4	In a Suo Moto case relating to Cartelization of Zinc carbon dry cell batteries, CCI had imposed a penalty of Rs. 42.26 Crores against the company and the Company made an appeal in order to stay the application before the Hon. National Company Law Appellate Tribunal, New Delhi, (NCLAT) 2018 against the CCI's Order dated April 2019. The Hon. NCLAT passed an order to stay the penalty with the direction of depositing 10% of the penalty amounts to Rs.4.22 Crores within 15 days with the Registry of the NCLAT. The Company had deposited Rs.4.22 Crs with the Registry (through FD) within the due date as stipulated by NCLAT. Based on legal opinion, no provision has been made for the quarter ended 30th June 2021.
5	The Company has considered the possible effects/impact that may result from the pandemic relating to COVID-19 on the carrying amounts of inventory, receivables, property, plant and equipment, intangible assets and investments. Accordingly, the company, as at the date of the approval of these Standalone financial results, has performed evaluation of the available information, considered sensitivity on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. However, considering the uncertainty associated with the pandemic, the impact of COVID-19 pandemic on the Standalone financial results, if any, presently unquantifiable, may differ from that estimated as at the date of approval of these Standalone financial results and the company will continue to monitor the situation.
6	The implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules/ Schemes thereunder are notified.
7	The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.
8	Previous year/period's figures have been regrouped, wherever necessary, to conform to the current year/period's classification / disclosure

CHENNAI - 600 006
 August 13, 2021

ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED

 Managing Director

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUN 30, 2021

Rs in Lakhs


S.No	Particulars	3 months ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
1	Income from Operations				
	(a) Revenue from operations	10499.04	12867.30	8868.31	53181.00
	(b) Other income	361.53	496.58	359.08	1840.51
	Total Income	10860.57	13363.88	9227.39	55021.51
2	Expenses				
	a. Cost of materials consumed	5173.65	6190.79	2366.11	21916.90
	b. Purchase of stock-in-trade	1706.27	1591.89	1083.48	7358.13
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1046.41)	(690.87)	1469.18	399.01
	d. Employee benefits expense	2193.49	2067.27	1733.00	8131.89
	e. Finance costs	278.37	304.07	369.16	1327.95
	f. Depreciation and amortization expense	317.06	315.40	311.75	1258.20
	g. Other expenses	1933.72	2792.62	1577.72	9647.86
	Total Expenses	10556.15	12571.17	8910.40	50039.94
3	Profit before exceptional items and Tax(1-2)	304.42	792.71	316.99	4981.57
4	Exceptional items	-	0.00	0.00	
5	Profit before Tax (3-4)	304.42	792.71	316.99	4981.57
6	Tax expense				
	a) Current Tax	176.64	174.15	282.15	1548.90
	b) Deferred Tax	(79.07)	129.57	(174.88)	181.39
7	Profit for the Period (5-6)	206.85	488.99	209.72	3251.28
8	Other Comprehensive Income (Net of Tax)	(110.92)	(24.14)	(2.77)	(63.09)
9	Total Comprehensive Income	95.93	464.85	206.95	3188.19
	Net profit / (loss) attributable to				
	Owners of the company	298.96	502.72	313.66	3037.69
	Non controlling interest	(92.11)	(13.73)	(103.94)	213.59
	Other Comprehensive Income attributable to				
	Owners of the company	(111.70)	(30.12)	(0.72)	(79.75)
	Non controlling interest	0.78	5.98	(2.05)	16.66
	Total Comprehensive Income attributable to	-	-	-	-
	Owners of the company	187.26	472.60	312.94	2957.94
	Non controlling interest	(91.33)	(7.75)	(105.99)	230.25
10	Paid Up Equity Share Capital (Face value-Rs.10/-)	375.00	375.00	375.00	375.00
11	Other Equity				23824.70
12	Earning Per Share (of Rs.10/-each (not annualised))				
	Basic and Diluted	7.97	13.41	8.36	81.01

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUN 30, 2021

Rs in Lakhs

	<p>Notes</p> <p>1 The above consolidated unaudited financial results for the quarter ended 30th June 2021 were reviewed by the Audit Committee vide its meeting held on 12th August 2021 and then approved by the Board of Directors at its meeting held on 13th August 2021. The Statutory Auditors of the company have conducted a "Limited Review" of the above consolidated unaudited financial results.</p> <p>2 The consolidated unaudited financial results for the quarter ended 30th June 2021 have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.</p> <p>3 The consolidated financial results include the financial results of Indo National Limited and the financial results of its subsidiary M/s Helios Strategic Systems Limited and step down subsidiaries, M/s Kineco limited, Kineco Kaman Composites -India Private Limited and Kineco Alte Train Technologies Pvt Ltd.</p> <p>4 For the quarter ended 30th June 2021, one of the step down subsidiary M/s. Kineco Ltd has achieved the revenue of Rs. 29.83 Crores, which amounts to more than 10% of the total consolidated revenue of Rs. 105 Crores. M/s. Kineco Ltd and its subsidiaries is in the business segment of Composites and Aerospace. Considering the same and in accordance with IND AS 108, "Segment Reporting" becomes applicable for consolidated financial statements and the same is being given herewith.</p> <p>5 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of inventory, receivables, property, plant and equipment, intangible assets and investments. The company, as at the date of the approval of these consolidated financial results, has performed evaluation of available information, considered sensitivity on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.</p> <p>6 The implementation of the Code on Social Security, 2020 is getting postponed. The Group will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules/ Schemes thereunder are notified.</p> <p>7 The figures for the quarters ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.</p> <p>8 Previous year/period's figures have been regrouped, wherever necessary, to conform to the current year/period's classification / disclosure.</p>
<p>CHENNAI - 600 006 August 13, 2021 ISO 9001 and ISO 14001 Certified Company</p>	<div style="text-align: right;">  <p>for INDO NATIONAL LIMITED Managing Director</p> </div>



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006



SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs.in Lakhs

S.NO.	Particulars	3 months ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		As at 30/06/2021	As at 31/03/2021	As at 30/06/2020	As at 31/03/2021
1	Segment Revenue				
	a) Consumer Goods	7516.24	9180.33	7274.61	38675.13
	b) Composites & Aero space	2982.80	3686.97	1593.70	14505.87
	Total	10499.04	12867.30	8868.31	53181.00
	Less: Inter-segment revenue				
	Revenue from operations	10499.04	12867.30	8868.31	53181.00
2	Results				
	Profit before tax and interest				
	a) Consumer Goods	685.86	904.66	871.04	4979.75
	b) Composites & Aero space	(103.07)	192.12	(184.89)	1329.77
	Total	582.79	1096.78	686.15	6309.52
	Less: i) Interest	278.37	304.07	369.16	1327.95
	Profit before tax	304.42	792.71	316.99	4981.57
3	Segment Assets				
	a) Consumer Goods	29388.09	25970.73	27236.91	25970.73
	b) Composites & Aero space	24989.99	25342.42	25675.99	25342.42
	Segment Assets	54378.08	51313.15	52912.90	51313.15
4	Segment Liabilities				
	a) Consumer Goods	29388.09	25970.73	27236.91	25970.73
	b) Composites & Aero space	24989.99	25342.42	25675.99	25342.42
	Segment Liabilities	54378.08	51313.15	52912.90	51313.15
5	Capital Employed				
	a) Consumer Goods	19615.96	19280.19	15845.88	19280.19
	b) Composites & Aero space	10951.96	11608.59	12437.74	11608.59
	Capital employed	30567.92	30888.78	28283.62	30888.78

for INDO NATIONAL LIMITED

CHENNAI-06
 August 13, 2021

ISO 9001 and ISO 14001 Certified Company



Managing Director

**INDO NATIONAL LIMITED**CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006

EXTRACT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUN 2021

Rs.in Lakhs

Particulars	STANDALONE				CONSOLIDATED			
	3 months ended		Year ended		3 months ended		Year ended	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	30-06-2021	31-03-2021	30-06-2020	31-03-2021	30-06-2021	31-03-2021	30-06-2020	31-03-2021
Total Income from Operations (net)	7935.07	9738.97	7717.42	40784.75	10860.57	13363.88	9227.39	55021.51
Net Profit/ (Loss) from ordinary activities before tax	602.77	817.08	768.32	4565.13	304.42	792.71	316.99	4981.57
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	447.77	596.08	568.32	3395.13	206.85	488.99	209.72	3251.28
Total Comprehensive income for the period and other Comprehensive income (after tax)	335.77	562.08	568.32	3300.13	187.26	472.60	312.94	2957.94
Equity Share Capital	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00
Other Equity				22661.71				23824.70
Earnings Per Share (before / after extraordinary items) (of Rs.10/-each)								
1. Basic:	11.94	15.90	15.16	90.54	7.97	13.41	8.36	81.01
2. Diluted:	11.94	15.90	15.16	90.54	7.97	13.41	8.36	81.01

Note: The above is a extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. (www.bseindia.com, www.nseindia.com and our company website www.nippo.in)

CHENNAI - 600 006
August 13, 2021

ISO 9001 and ISO 14001 Certified Company


for INDO NATIONAL LIMITED
Managing Director



Independent Auditor's limited review report on the Unaudited Standalone Financial Results of M/s Indo National Limited for the Quarter ended 30th June 2021 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M/s. Indo National Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Indo National Limited for the Quarter ended June 30, 2021.
2. This statement, is the responsibility of the company's management has been approved by the company's Board of Directors of the company at their meeting and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Sec 133 of the Companies Act 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Emphasis of Matter

We draw attention to Note No.5 to the Standalone Unaudited Financial Results, which describes the Management's assessment of the uncertainties and impact of COVID-19 pandemic on the company's operations and the financial results. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID-19 pandemic. Our opinion is not modified in respect of this matter.

For G Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200078



Raja Gopalan B.
Partner

M.No. 217187

UDIN No: 21217187AAAACE5597

Place : Chennai

Date : 13th August, 2021



Independent Auditor's limited review report on the Unaudited Consolidated Financial Results of M/s Indo National Limited for the Quarter ended 30th June 2021 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M/s Indo National Limited

- 1 We have reviewed the unaudited consolidated financial results of M/s. Indo National Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and has been approved by the Board of Directors at their meeting held on September 14, 2020. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4 The Statement includes the results of the following entities:
 - Helios Strategic Systems Limited (Subsidiary)
 - Kineco Limited (Step down subsidiary)
 - Kineco Alte Train Technologies Private Limited (Step down subsidiary)
 - Kineco Kaman Composites India Private Limited (Step down subsidiary)

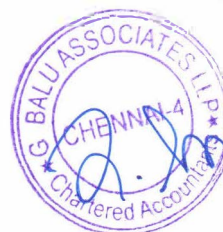




- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 We did not review the interim financial results of one subsidiary and three step-down subsidiaries included in the consolidated unaudited financial results, whose interim consolidated financial results reflect, total revenues of Rs. 3,010.72 Lakhs, total net profit/(loss) after tax of Rs. (240.92) Lakhs and total comprehensive income of Rs. (239.84) Lakhs for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results, whose interim financial statements have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and step-down subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
- 7 Emphasis of Matter**

We draw attention to Note No. 5 to the Consolidated Unaudited Financial Results, which describes the Management's assessment of the uncertainties and impact of COVID-19 pandemic on the Group's operations and the financial results. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID-19 pandemic. Our opinion is not modified in respect of this matter.

For G Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073



Raja Gopalan B.
Partner

M. No. 217187

UDIN No: 21217187AAAACF4641

Place : Chennai

Date : 13th August, 2021