

November 20, 2023 BJ/SH-L2/

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find enclosed the press release titled "Tata Power Renewable Energy Limited surpasses a significant milestone of 1.2 GW capacity of Group Captive projects."

This is for your reference and records.

Yours faithfully, For **The Tata Power Company Limited**

(H. M. Mistry) Company Secretary

Encl: As above







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Tata Power Renewable Energy Limited crosses significant milestone of 1.4 GW capacity of Group Captive projects

National, November 20, 2023: Tata Power Renewable Energy Limited (TPREL), a subsidiary of The Tata Power Company Limited, one of the large renewable energy players in India has crossed the 1.4 GW capacity of group captive projects in last seven months. This achievement is the result of signing of Power Delivery Agreements (PDA) with various industries across segments.

Some of the prominent group captive projects that TPREL has signed in the last six months include - collaborations with Tata Steel, Tata Motors, Mukand Limited (a Bajaj Group company), Supreme Petrochem Limited, Xpro India Limited, Neosym Industry Limited, Chalet Hotels Limited, Sanyo Special Steel Manufacturing India Pvt. Ltd, ANAND Group, Endurance Technologies Limited, to name a few. TPREL is also set to construct a 41MW captive solar plant for Tata Power's upcoming 4.3GW Solar cell & module manufacturing facility in Tamil Nadu.

Mr. Deepesh Nanda, CEO & MD, TPREL said, "Crossing the 1.4 GW mark is not just a milestone for us but a testament to our continuous dedication to sustainability and our contribution towards the country's green energy ambition. We take pride in our role as a catalyst for positive change, delivering customized clean energy solutions that aligns with the unique needs of each industry. This achievement is not just a number; it represents our shared journey towards a greener, more sustainable future."

With these group captive projects, TPREL's overall renewables capacity as on Oct'23 has reached 7,961 MW, which comprises 3,755 MW of projects in different phases of development and with an operating capacity of 4,206 MW, which includes 3,200 MW in solar projects and 1,006 MW in wind projects. TPREL also has a huge pipeline of renewable projects under finalisation which will further add to its capacity in the coming months. This reinforces TPREL's position as a key player in the renewable energy sector, confirming its commitment to accelerating the energy transition to a more sustainable and environment friendly future.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of Tata Power and is one of the country's most significant renewable energy players. It is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock, peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. It has a state-of-the-art solar cell and module manufacturing plant of 530 MW solar cells and 682 MW modules in Bengaluru and plans to set up a Greenfield 4.3 GW solar cell & solar module plant in Tamil Nadu. TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 7,961 MW including 3,755 MW projects under various stages of implementation and its operational capacity is 4,206 MW, which includes 3,200 MW solar and 1,006 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of ground-mount utility-scale, over 1.8 GW of rooftop and distributed ground-mounted systems, and over one lakh solar water pumps. TPREL is committed to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com





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About Tata Power:

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 14399 MW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 5539 MW of clean energy generation, which constitutes 38% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx. 12.9 million customers across the country. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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Jvoti Kumar Bansal, Chief – Branding & Communications, Tata Power

Email: jyotikumar.bansal@tatapower.com Siddharth Gaur – Head PR, Tata Power

E-mail: Siddharth.gaur@tatapower.com

Kimaya Patil 9833501007

kimaya@adfactorspr.com