

BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Dated: 11th August, 2023

To
The General Manager
Listing Centre
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400001.

Scrip Code: 500058

Subject : Outcome of Board Meeting held on 11th August, 2023.

Refer : Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above cited subject, this is to inform you that the Board of Directors has inter-alia approved/taken on record the following at its meeting held today i.e., 11th August, 2023:

1. Un-Audited Financial Results (Standalone) for the 1st quarter ended 30th June, 2023 along with Limited Review Report thereon issued by Statutory Auditors of the Company.
2. Approved the appointment of Mr. Ajay Kumar Aggarwal (DIN: 00632288) as an additional Non- Executive Independent Director of the Company w.e.f. 1st September 2023 and approved the regularization of Mr. Ajay Kumar Aggarwal as Non- Executive Independent Director of the Company for the first term of 5 years w.e.f., 1st September 2023, upon the recommendation of Nomination and Remuneration Committee, subject to necessary approval of the shareholders at the ensuing Annual General Meeting. He is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.
3. Re-appointed M/s. M.K. Singhal & Co., Firm Registration No. 00074, Cost Accountants, as Cost Auditors of the Company for the financial year 2023-24.
4. Re-appointed M/s. Soniya Gupta & Associates, Practicing Company Secretaries (COP No. 8136), as Secretarial Auditor of the Company for the financial year 2023-24.

Brief profile as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed (for item nos. 2, 3 & 4) herewith as Annexure A to this letter.

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5. Considered and approved the amendment to the following Policies:

- Nomination and Remuneration Policy
- Policy for determining materiality of events

Copies of the policies are available on the website of the Company at www.bsil.org.in.

6. Approved the amendment of Object Clause, by adding a new sub-clause 7 (for manufacture and sale of electrodes of all kinds) after the existing sub-clause 6 in Clause III.A. and Liability Clause of Memorandum of Association, subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.

7. Adoption of new set of Articles of Association in substitution of the existing Articles of Association of the Company pursuant to the Companies Act, 2013, subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.

8. Approved the Notice & Directors Report along with annexures of the 41st Annual General Meeting of the Company.

9. Revised contact details of the authorized persons for the purpose of determining the materiality of an event/ information and for making disclosure to Stock Exchange are as follows:

S. No.	Name	Designation	Contact No.	Email ID
1.	Mr. Aditya Kumar Modi	Whole-time Director	011-42504748	aditya.modi@bsil.org.in
2.	Mr. Sachin	Chief Financial Officer	09955542302	sachinfo@bsil.org.in
3.	Mr. Vimal Prasad Gupta	Company Secretary & Compliance Officer	011-42504660	companysecretary@bsil.org.in

The said Board Meeting commenced at 12:30 P.M. and concluded at 03:10 P.M.

The same will also be available on Company's website at www.bsil.org.in.

This is for your information and Record.

Thanking you,

For Bihar Sponge Iron Limited

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380
Attached - As above

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Annexure- A

Brief Profile as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

Sl. No.	Particulars	Mr. Ajay Kumar Aggarwal
1	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise.	Appointment
2	Date of appointment/ re-appointment/ cessation & Term of appointment/ re-appointment	Appointed for the first term of 5 years w.e.f., 1 st September 2023, subject to necessary approval of the shareholders at the ensuing Annual General Meeting.
3	Brief Profile (in case of appointment)	Mr. Ajay Kumar Aggarwal aged 63 years, has diverse background and rich experience in general administration and management. He has held Directorship in various Companies and having been involved in the business, he has deep understanding of business dynamics.
4.	Disclosure of relationships between Directors (in case of appointment of director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.

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Sl. No.	Particulars	M/s. M.K. Singhal & Co.	M/s. Soniya Gupta & Associates
1.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment	Re-appointment
2.	Date of appointment/ re-appointment/ cessation & Term of appointment/ re-appointment	Re-appointed as Cost Auditors, at the Board Meeting held on 11 th August 2023 for the financial year 2023-24.	Re-appointed as Secretarial Auditor, at the Board Meeting held on 11 th August 2023 for the financial year 2023-24.
3.	Brief Profile (in case of appointment)	M/s. M.K. Singhal & Co., Cost Accountants, is a firm specialized in the field of direct taxes, corporate and project financing, corporate laws, costing and pricing assignments and management consultancy with an experience of more than 25 years.	M/s. Soniya Gupta & Associates, Practicing Company Secretaries, is a peer reviewed firm that offers various corporate, commercial, legal advisory services including Credit Risk Analysis, Project Financing, Detailed Information Memorandum, Credit Appraisal Note, Viability Reports for Banks, Fund Raising & Liaisoning with banks/ financial institutions etc.
4.	Disclosure of relationships between Directors (in case of appointment of director)	NA	NA