



MODI RUBBER LIMITED

4-7C, D.D.A. SHOPPING CENTRE, NEW FRIENDS COLONY, NEW DELHI-110 025 (INDIA)
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CIN No. : L25199UP1971PLC003392

SUMMARY OF PROCEEDINGS OF THE 46th ANNUAL GENERAL MEETING

The 46th Annual General Meeting of the members of Modi Rubber Limited ('the Company') was held on Monday, September 30th, 2019 at 11:30 AM at Auditorium, Dayawati Modi Public School, Modinagar, 201204.

The following Directors were present-

Directors Present:

1. Mr. Vinay Kumar Modi, Chairman
2. Mr. Alok Kumar Modi, Managing Director
3. Ms. Piya Modi, (Whole-Time Director)
4. Mr. Amrit Kapur, Independent Director

In attendance

Mr. Sanjeev Kumar Bajpai, Head-Legal & Company Secretary
Mrs. Rashmi Saxena, Scrutinizer, Rashmi Saxena & Associates

Members Present:

- 1) In Person and by Proxy - 37

Mr. Vinay Kumar Modi, the Chairman of the Board took the chair and conducted the proceedings of the Meeting, the requisite quorum being present. The Chairman addressed the shareholders and spoke about Financial Performance of the Company as well as future plans.

The Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2019, Director's and Auditor's report had been posted/mailed as the case may be, to all the Members and that the original documents along with the statutory registers and Secretarial Auditors' Report were available for inspection.

The Chairman further informed the shareholders that e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

Clarifications were provided to the queries raised by the members.



The following items of business, as per the Notice of the AGM were transacted –

1. To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors ('the Board') and auditors thereon.
2. To appoint Mr. Umesh Kumar Khaitan (DIN-01180359) , as an Independent Director
3. To Continue directorship of Mr. Vinay Kumar Modi (DIN : 00274605), Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. To Continue directorship of Mr. Amrit Kapur (DIN : 00508710), Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. To re-appoint Mr. Kanwaljit Singh Bains (DIN-01444259), as an Independent Director
6. Approval for payment of Medical Expenses for Vinay Kumar Modi, Chairman of the company and his Family

The Chairman informed the shareholders that Mrs. Rashmi Saxena, Fellow Member, Institute of Company Secretaries of India had been appointed as the Scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM. The scrutinizers' report was received and accordingly all the resolutions as set out in the notice of the AGM were declared as passed.

For Modi Rubber Limited



SK Bajpai
Head-Legal & Company Secretary
Membership No.-A-10110