

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg
Denim

Phone : 0091-4254-304000
Fax : 0091-4254-304400
Email : accounts@kgdenim.in
finance@kgdenim.in



KGDL/SECTL/BSE/2019

25.05.2019

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.**

Scrip Code : 500239

Dear Sirs,

Sub : Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions. Please find enclosed herewith the following documents approved by the Board at their meeting held on 25.05.2019

1. Independent Auditors Report (Standalone and Consolidated) for the year ended 31.03.2019
2. Audited Financial Results (Standalone and Consolidated) for the quarter / year ended 31.03.2019
3. Form A ((Standalone and Consolidated)

Kindly acknowledge the receipt.

Thanking you.

Yours Faithfully,
For **K G DENIM LIMITED**


**KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN**

 Encl: As above

Audited Financial Results for the Quarter / Year Ended 31st March 2019

SNo	Particulars	Standalone					Rs, In Lakhs	
		Quarter Ended			Year Ended		Consolidated	
		31.03.2019		31.12.2018	31.03.2018		Year Ended	Year ended
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	PART I							
1	Income from operations :							
	(a) Revenue From Operations	16908	17946	16895	69287	63494	71439	
	(b) Other Income	190	17	197	294	373	545	
	Total Income	17098	17963	17092	69581	63867	71985	
2	Expenses							
	(a) Cost of material consumed	7662	10417	10961	39253	42106	43645	
	(b) Purchases of Stock-in-trade	18	0	70	18	70	1929	
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	1197	-333	-217	668	-987	-453	
	(d) Power & Fuel	2157	1685	1437	6407	4780	4966	
	(e) Stores & Chemicals	2225	2115	1744	8190	6795	7227	
	(f) Employees benefit expense	1632	1466	887	5607	3605	5701	
	(g) Financial Cost	794	597	614	2499	2435	2582	
	(h) Depreciation and amortization expenses	400	436	276	1683	1392	1445	
	(i) Other Expenses	1213	770	984	3551	2797	4769	
	Total Expenses	17298	17152	16755	67876	62992	71811	
3	Profit / (Loss) before exceptional Items (1-2)	-200	811	337	1705	876	174	
4	Exceptional items	-17	0	0	163	0	0	
5	Profit / (Loss) before Tax	-183	811	337	1542	876	174	
6	Tax Expenses	0						
	Current Tax	99	278	144	572	306	306	
	Deferred Tax	-127	35	143	-62	107	-103	
	Excess Provision of Current Tax of earlier years	-10	-56	-72	-66	-120	-120	
	Total	-38	257	215	444	293	83	
7	Net Profit (Loss) for the period	-145	554	123	1098	583	91	
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss							
	1) Fair value of Equity Instruments	-0.30	0.56	-0.73	-0.42	-1.32	-1.32	
	2) Grativity Valuation thro OCI	-222	0	49.64	-222	49.64	33.31	
		-222	0.56	48.91	-222	48.32	32	
9	Total Comprehensive Income for the Period (7+8) (Rounded off to Lakhs)	-368	554	172	875	631	123	
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2565	2567	2567	2565	2567	2567	
11	Reserves (excluding revaluation reserves)				8870	8231	6765	
12	Earnings Per Share (EPS) - Basic & Diluted - (Not Annualised)	-0.57	2.16	0.48	4.28	2.27	0.35	

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Audited Financial Results for the Quarter /Year Ended 31st March 2019

SNo	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	Year ended
		Audited	Unaudited	Audited	Audited	Audited	Audited
	PART II	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2018
A	Particulars of Shareholding :						
1	Public Shareholding						
	No of Shares	10606422	10622502	10622502	10606422	10622502	10622502
	Percentage of Shareholding	41.37%	41.41%	41.41%	41.37%	41.41%	41.41%
2	Promoters & Promoter Group Shareholding						
	a)Pledged / Encumbered						
	No of Shares		2000000	2000000		2000000	2000000
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)		13.31%	13.31%		13.31%	13.31%
	Percentage of Shares (as % of the total share capital of the Company)		7.80%	7.80%		7.80%	7.80%
	b)Non-encumbered						
	Number of Shares	15031403	13031403	13031403	15031403	13031403	13031403
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.69%	86.69%	86.69%	86.69%	86.69%	86.69%
	Percentage of Shares (as % of the total share capital of the Company)	58.63%	50.79%	50.79%	58.63%	50.79%	50.79%
B	INVESTOR COMPLAINTS			Quarter Ended			
				31.03.2019			
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May 2019.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.
- The figures for the quarter are the balancing figures in respect of the full financial year and the published to date figures upto the third quarter of 2018-19.
- Ind AS 115, " Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. The Company has applied the modified retrospective approach, wherein there were no significant adjustments required to be made to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial statements of the Company.
- The Board at its meeting held on May 25 2019 has recommended a dividend Rs.0.75(7.50%) per share on fully paid up equity share of Rs.10 each for the year ended March 31, 2019.
- Exceptional Items represent Reversal of Input Tax Credit (GST) due to change in rule of claiming refund of Inverted duty and share buyback expenses
- The Company has two wholly owned subsidiary Trigger Apparels Limited, KG Denim USA Inc whose financial statements are consolidated. There are no associates for the Company.
- During the Quarter ended 31.03.2019, the Company effected a Share Buy Back of 16,080 shares at RS.40 per share amounting to Rs. 6,43,200 through Tender offer basis.
- Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification..

Coimbatore
Date :- 25th May 2019



By Order of the Board

KG BAALAKRISHNAN
Executive Chairman

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235401, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Extract of Statement of Standalone and Consolidated Financial Results (Audited/Unaudited) for the Quarter and Year Ended on 31st March 2019

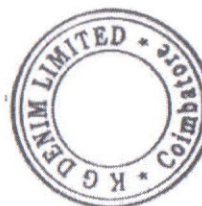
Sno	Particulars	(Rs. in Lakhs)					
		Standalone		Consolidated			
		Quarter Ending 31.03.2019	Quarter Ending 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
1	Total Income from Operations	17,098	17,092	69581	63867	72876	71985
2	Net Profit/(Loss) for the period (before Tax, Exceptional items)	(200)	337	1705	876	1406	174
3	Net Profit/(Loss) for the period before Tax (after Exceptional items)	-183	337	1542	876	1243	174
4	Net Profit/(Loss) for the period after Tax (after Exceptional items)	(145)	123	1098	583	853	91
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(367)	172	875	631	810	123
6	Equity Share Capital (Face Value Rs.10/- Per Share)	2565	2,567	2565	2567	2565	2567
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		0	8870	8231	7338	6765
8	Earning Per Share (for total comprehensive income) (of Rs.10/- Each)						
	1. Basic :	(0.57)	0.48	4.28	2.27	3.32	0.35
	2. Diluted :	(0.57)	0.48	4.28	2.27	3.32	0.35

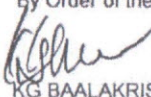
Note:

The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the website of the Stock Exchange BSE:<http://www.bseindia.com>, and Company's website:<http://www.kgdenim.com>.

The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2019

Coimbatore
Date : 25th May 2019



By Order of the Board

KG BAALKRISHNAN
Executive Chairman

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235401, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (AUDITED)								
Rs. In Lakhs								
SNo	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	PART II							
1	Segment Revenue (Net Sales / Income from Operations)							
	(a) Textiles	15,772	17,388	16,989	67,135	63,192	67,135	63,365
	(b) Power	2,147	1,594	1,111	6,269	4,283	6,269	4,283
	(c) Garments	-	-	-	-	-	3,295	11,330
	Total	17,919	18,982	18,101	73,404	67,475	76,699	78,978
	Add: Other Unallocable Income	-	-	-	-	-	-	-
	Less: Inter Segment Sales	821	1,019	1,009	3,823	3,608	3,823	6,993
	Net Sales / Income from operations	17,098	17,963	17,092	69,581	63,867	72,876	71,985
2	Segment Results (Profit before Interest & Tax)							
	(a) Textiles	319	1,348	1,062	3,842	3,410	3,816	3,410
	(b) Power	274	60	(111)	361	(99)	361	(99)
	(c) Garments	-	-	-	-	-	(179)	(555)
	Total	593	1,408	951	4,203	3,311	3,998	2,756
	Less:							
	a) Interest & Finance Charges (Net)	794	597	614	2,499	2,435	2,592	2,582
	b) Other Unallocable expenditure (net of Unallocable Income)	-	-	-	-	-	-	-
	Profit Before Exceptional Items & Tax	(200)	811	337	1,705	876	1,406	174
3	Capital Employed							
	(a) Textiles	16,349	15,819	14,297	16,349	14,297	15,867	13,841
	(b) Power	5,284	5,566	4,613	5,284	4,613	5,284	4,613
	(c) Garments	-	-	-	-	-	(899)	(443)
	Total Capital Employed in Company	21,633	21,385	18,910	21,633	18,910	20,252	18,011



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K G Denim Limited
Then Thirumalai
Statement of Assets & Liabilities as on 31st March 2019

(Rs. In Lakhs)

	Particulars	Standalone		Consolidated	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
I	ASSETS				
1	Non-current assets				
	(a) Property, plant and equipment	16,621	16,765	16,693	16,828
	(b) Capital work-in-progress	3,035	376	3,035	376
	(c) Financial Assets				
	Non-current investments	781	781	331	331
	(d) Other non current assets	528	534	529	529
	Total Non-Current Assets	20,965	18,457	20,588	18,064
2	Current assets				
	(a) Inventories	13,024	14,373	14,488	16,597
	(b) Financial Assets				
	(i) Trade receivables	8,574	9,265	6,467	7,339
	(ii) Cash and cash equivalents	465	330	590	541
	(iii) Bank balance other than (ii) above	333	1,111	350	1,128
	(c) Current tax assets (net)	24	4	24	4
	(d) Other current assets	3,684	3,282	3,932	3,832
	Total Current Assets	26,104	28,365	25,851	29,441
	Total Assets	47,069	46,822	46,439	47,505
II	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity Share capital	2,565	2,567	2,565	2,567
	(b) Other Equity	8,870	8,231	7,338	6,765
	Total Equity	11,435	10,798	9,903	9,331
2	LIABILITIES				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	6,906	5,059	6,906	5,059
	(ii) Other financial liabilities	-	380	512	1,137
	(b) Long-term provisions	639	368	664	512
	(c) Deferred tax liabilities (Net)	1,861	1,923	1,475	1,591
	(d) Government grants	792	382	792	382
	Total Non-Current Liabilities	10,198	8,112	10,349	8,680
	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	10,077	8,228	10,643	8,785
	(ii) Trade Payable - dues of micro enterprises & Small enterprises	29	69	29	69
	(iii) Trade Payable - dues of other than micro enterprises & Small Enterprises	12,769	15,345	12,936	16,280
	(iii) Other financial liabilities	1,997	1,924	1,997	1,924
	(b) Other current liabilities	442	2,230	458	2,312
	(c) Short-term provisions	64	58	66	66
	(d) Government grants	58	58	58	58
	Total -Current Liabilities	25,436	27,912	26,187	29,493
	Total Equity and Liabilities	47,069	46,822	46,439	47,505

Coimbatore
Date : 25th May 2019



By Order of the Board

KG BAALKRISHNAN
EXECUTIVE CHAIRMAN

FORM A

(For standalone financial results)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)]

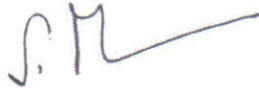
FORM A

1	Name of the Company	K G Denim Limited
2	Annual Financial Statements for the Year Ended	31 st March 2019 (Standalone)
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

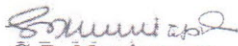
For K G Denim Limited



Mr KG Baalakrishnan
Executive Chairman

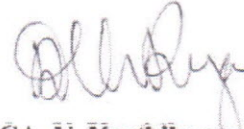


S. Muthuswamy
Chief Financial Officer



G.P. Muniappan
Chairman of Audit Committee

For Mohan & Venkataraman
Firm Registration No.0073215
Chartered Accountant



CA. V. Karthikeyan
Partner
Membership No.208828

FORM A

(For consolidated financial results)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)]

FORM A

1	Name of the Company	K G Denim Limited
2	Annual Financial Statements for the Year Ended	31 st March 2019 (Consolidated)
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

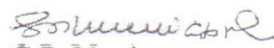
For K G Denim Limited



Mr KG Baalakrishnan
Executive Chairman

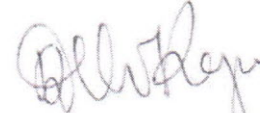


S. Muthuswamy
Chief Financial Officer



G.P. Muniappan
Chairman of Audit Committee

For Mohan & Venkataraman
Firm Registration No.0073215
Chartered Accountant



CA. V. Karthikeyan
Partner
Membership No.208828

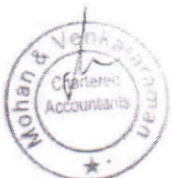
**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
KG DENIM LIMIED**

1. We have audited the accompanying Statement of Standalone Financial Results of **KG Denim Limited** ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



Discipline Commitment Focus

Mohan & Venkataraman

Chartered Accountants

- b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mohan & Venkataraman
Chartered Accountants
FRN: 007321S



V. Karthikeyan
Partner
M.No. 208828



Place: Coimbatore
Date: 25th May 2019

Discipline Commitment Focus

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
KG DENIM LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **KG DENIM LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiary referred to in paragraph 5 below, the Statement:
 - a. includes the results of the wholly-owned subsidiary,
 - i. Trigger Apparels Limited
 - ii. KG Denim (USA) Inc.



Discipline Commitment Focus


Mohan & Venkataraman

Chartered Accountants

- b. is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Groups for the year ended March 31, 2019.
5. We did not audit the financial statements / financial information of two wholly owned subsidiaries, Trigger Apparels Limited and KG Denim (USA) Inc., included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs.2727.18 lakhs as at March 31, 2019, total revenues of Rs.4341.42 Lakhs, total net loss after tax of Rs.244.79 Lakhs and total comprehensive loss of Rs.65.43 Lakhs for the year ended on that date, as considered in the consolidated financial results.
- a) The financial statements / financial information for Trigger Apparels Limited have been provided to us by the management and have been audited by the other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect to this subsidiary is based solely on the report of the other auditor.
 - b) The Management has provided the unaudited financials and other financial information, for the company's foreign subsidiary KG Denim (USA) Inc. which is not required to be audited under the relevant foreign laws, however we have reviewed the same.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For Mohan & Venkataraman
Chartered Accountants
FRN: 007321S


V. Karthikeyan
Partner
M.No. 208828



Place: Coimbatore
Date: 25th May 2019

Discipline Commitment Focus