

IDFCFIRSTBANK/SD/114/2021-22

July 22, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Tel No.: 022 – 2272 2039/ 37/3121
BSE- Scrip Code: 539437

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

This is to inform you that the Bank has received a letter dated July 22, 2021 from **Mr. Sunil Kakar (DIN: 03055561)**, tendering his resignation as a Non-Executive Non-Independent Director of IDFC FIRST Bank Limited (“**the Bank**”) with immediate effect.

Further, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank, has approved the appointment of **Mr. Ajay Sondhi (DIN: 01657614)**, as an Additional Director, in the category of Non-Executive Non-Independent Director of the Bank, effective from July 22, 2021. The appointment of Mr. Ajay Sondhi will be subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Bank.

Mr. Ajay Sondhi is an Independent Director of IDFC Limited. Further, Mr. Ajay Sondhi is not related to any of the Directors of the Bank and is not debarred from holding the office of director virtue of any order passed by SEBI or any other Regulatory/ Statutory authority.

A Brief profile of Mr. Ajay Sondhi is enclosed herewith.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad
Head – Legal & Company Secretary
Encl.: as above



Brief Profile of Mr. Ajay Sondhi

Mr. Ajay Sondhi is a seasoned Financial Services and Board professional with extensive Indian and global experience. Mr. Sondhi was most recently Founder & CEO of Sentinel Advisors Pte Ltd, Singapore, a boutique business and strategy advisory firm. He has had a long career in banking, and has held several senior leadership roles in the industry in India and overseas. He was previously MD and Regional Manager for PWM at Goldman Sachs, Singapore. Mr. Sondhi started his career with Citibank India where he rose to become corporate bank and corporate finance head. He subsequently worked with Salomon Brothers Hong Kong, and then moved back to India as Group CEO for Barclays Bank and BZW. He was subsequently Country Head and CEO India for UBS AG, and then went on to become the Vice Chairman and Managing Director for Kotak Mahindra Capital Company.

In addition to financial services, Mr. Sondhi also has a strong interest in public health and has a number of engagements in the health sciences area. He recently held an appointment as a Senior Fellow at the Harvard Global Health Institute, Boston. Mr. Sondhi is a Board Director of Maxx Medical Pte. Ltd., Singapore; a Board Director of Noora Health, a California based non-profit active in health education; and an Independent Director on the Board of IDFC Limited. He has previously been an Advisory Board member of Tufts Medical School, Boston, an Independent Director of IDFC Bank, and also of Mahanagar Gas Ltd. Mr. Sondhi is a 2017 Fellow, Harvard Advanced Leadership Initiative. He has an MBA in Finance from JBIMS, Mumbai University, and a Bachelor of Arts in Economics (Honors) from St. Stephens College, Delhi University.