entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

November 4, 2020

BSE Limited,	National Stock Exchange of India
Rotunda Building, P. J. Towers,	Limited, Exchange Plaza, Bandra Kurla
Dalal Street, Fort, Mumbai - 400001	Complex, Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sir/ Madam,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ['Listing Regulations], we are forwarding herewith the unaudited financial results of the Company for the quarter and six months ended September 30, 2020, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on November 4, 2020.

Pursuant to the Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Aforesaid financial results will be available on the website of the Company www.enil.co.in at: <u>https://www.enil.co.in/stock-exchange-filings-fy2021.php</u>

and at BSE Limited at: https://www.bseindia.com/corporates/Comp_Resultsnew.aspx

and at National Stock Exchange of India Limited at: <u>https://www1.nseindia.com/corporates/corporateHome.html?id=equity</u>

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty eight) hours post the aforesaid financial results are made generally available.

In the event of any query, kindly feel free to call Mehul Shah on 9819701671.

Thanking you, Yours truly, For **Entertainment Network (India) Limited**

Prashant Panday *Managing Director & CEO* DIN: 02747925

Encl: a/a

Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Entertainment Network (India) Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Entertainment Network (India) Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Entertainment Network (India) Limited Page 2 of 2

Emphasis of Matter

5. We draw attention to Note 6 to the financial results, which describes the uncertainties and the impact of the COVID-19 pandemic on carrying value of receivables and investments in subsidiary company as at September 30, 2020 and the operations of the Company. Our opinion is not modified in respect to this matter.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004

GOVIND PITAMBAR AHUJA AHUJA AHUJA AHUJA CEULA CE

per Govind Ahuja Partner Membership No.: 048966 UDIN: 20048966AAAADN3737 Place: Mumbai Date: November 4, 2020 Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Entertainment Network (India) Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Entertainment Network (India) Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - a. Entertainment Network (India) Limited (Holding Company)
 - b. Alternate Brand Solutions (India) Limited (Direct Subsidiary)
 - c. Entertainment Network Inc. (Direct Subsidiary)
 - d. Entertainment Network LLC. (Step-down Subsidiary)

Chartered Accountants

Entertainment Network (India) Limited Page 2 of 2

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 6 to the financial results, which describes the uncertainties and the impact of the COVID-19 pandemic on carrying value of receivables and of right of use assets of the subsidiary company as at September 30, 2020 and the operations of the Group. Our opinion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004

GOVIND PITAMBAR AHUJA AHUJA Date: 2020.11.04 17:00:34 +05'30'

per Govind Ahuja Partner Membership No.: 048966 UDIN: 20048966AAAADO2084 Place: Mumbai Date: November 4, 2020

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in

Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

		Standal							Consolidat			
3 Months	3 Months	3 Months	6 Months	6 Months	Year		3 Months	3 Months	3 Months	6 Months	6 Months	Year
ended	ended	ended	ended	ended	ended 31.03.2020		ended	ended	ended	ended 30.09.2020	ended	ended
0.09.2020 Jnaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	(Audited)		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	(Unaudited)	30.09.2019 (Unaudited)	31.03.20 (Audited
	(Unaddited)	(Onaudited)	(Unaddited)	(Ollaudited)	(Addited)	1 Income from operations:	(Unaudited)	(Ollaudited)	(Ollaudited)	(Ollaudited)	(Onaddited)	(Addited
						Income nom operations.						
4,623.90	3,543.67	10,968.78	8,167.57	23,936.60	53,059.61	a) Revenue from operations	4,757.38	3,690.60	11,133.53	8,447.98	24,185.80	53,
79.69	82.84	422.66	162.53	612.12	999.67	b) Other operating income	79.69	82.84	422.66	162.53	612.12	55,
4,703.59	3,626.51	11,391.44	8,330.10	24,548.72	54,059.28	Total Revenue from Operations	4,837.07	3,773.44	11,556.19	8,610.51	24,797.92	54,
379.10	541.53	317.02	920.63	628.05	1,276.18	2 Other Income	449.19	584.70	333.93	1,033.89	659.99	34 , 1,
5,082.69	4,168.04	11,708.46	9,250.73	25,176.77	55,335.46	3 Total Income (1+2)	5,286.26	4,358.14	11,890.12	9,644.40	25,457.91	56
3,002.03	4,100.04	11,700.40	5,250.75	20,170.77	55,555.40		3,200.20	4,000.14	11,030.12	3,044.40	23,437.31	50
						4 Expenses:						
1,996.99	2,628.73	3,280.75	4,625.72	6,830.09	13,483.01	a) Employee benefit expenses	1,996.99	2,628.73	3,280.75	4,625.72	6,830.09	13
1,174.72	1,306.23	2,469.41	2,480.95	5,344.39	14,295.58	b) Production expenses	1,178.68	1,324.73	2,472.43	2,503.41	5,349.02	14
799.45	786.95	852.32	1,586.40	1,746.96	3,561.53	c) License fees	799.45	786.95	852.32	1,586.40	1,746.96	3
2,409.78	2,380.67	2,456.11	4,790.45	4,862.81	9,906.73	d) Depreciation , Amortisation & impairment expenses	2,555.16	2,528.14	2,594.34	5,083.30	5,090.77	10
507.93	446.76	461.59	954.69	926.41	1,839.44	e) Finance cost	525.77	471.89	493.41	997.66	979.83	1
1,355.29	1,500.43	2,038.37	2,855.72	4,571.75	10,368.37	f) Other expenses	1,494.06	1,626.79	2,149.94	3,120.85	4,765.22	10
8,244.16	9,049.77	11,558.55	17,293.93	24,282.41	53,454.66	Total expenses [sum of a) to f)]	8,550.11	9,367.23	11,843.19	17,917.34	24,761.89	54
(3,161.47)	(4,881.73)	149.91	(8,043.20)	894.36	1,880.80	Profit / (Loss) before share of profit of an associate and a joint venture, exceptional	(3,263.85)	(5,009.09)	46.93	(8,272.94)	696.02	1
(3,101.47)	(4,001.73)	145.51	(0,043.20)	094.30	1,000.00	⁵ items and tax (3-4)	(3,203.03)	(5,009.09)	40.93	(0,272.94)	090.02	
-	-	-	-	-	-	6 Share of Profit of associates and joint ventures	-	-	-	-	-	
(3,161.47)	(4,881.73)	149.91	(8,043.20)	894.36	1,880.80	7 Profit / (Loss) before exceptional items and tax (5-6)	(3,263.85)	(5,009.09)	46.93	(8,272.94)	696.02	1
-	-	-	-	-	-	8 Exceptional items	-	-	-	-	-	
(3,161.47)	(4,881.73)	149.91	(8,043.20)	894.36	1,880.80	9 Profit / (Loss) before tax (7+8)	(3,263.85)	(5,009.09)	46.93	(8,272.94)	696.02	1
						10 Tax expense						
-	-	(2.78)	-	166.93	466.64	Current Tax	2.25	3.43	0.82	5.68	174.80	
(789.63)	(1,220.84)	28.41	(2,010.47)	120.15	35.29	Deferred Tax	(790.67)	(1,221.76)	26.87	(2,012.43)	116.82	
-	-	-	-	-	(76.89)	Deferred tax of earlier years	-	-	0.19	-	0.19	
(789.63)	(1,220.84)	25.63	(2,010.47)	287.08	425.04	Total tax expense	(788.42)	(1,218.33)	27.88	(2,006.75)	291.81	
(2,371.84)	(3,660.89)	124.28	(6,032.73)	607.28	1,455.76	11 Net Profit / (Loss) for the period (9 -10)	(2,475.43)	(3,790.76)	19.05	(6,266.19)	404.21	1
						12 Other comprehensive income / (loss), net of income tax						
						a) Items that will not be reclassified subsequently to profit or loss						
0.38	(11.49)	(17.48)	(11.11)	(29.06)	(6.71)	Remeasurement of post employment benefit obligations	0.38	(11.49)	(17.48)	(11.11)	(29.06)	
						b) Items that will be reclassified to profit or loss						
-	-	-	-	-	-	Exchange differences on translation of foreign operations	(1.17)	1.23	(0.97)	0.06	(0.76)	
0.38	(11.49)	(17.48)	(11.11)	(29.06)	(6.71)	Total other comprehensive income / (loss), net of income tax	(0.79)	(10.26)	(18.45)	(11.05)	(29.82)	
(2,371.46)	(3,672.38)	106.80	(6,043.84)	578.22	1,449.05	13 Total comprehensive income / (loss) for the period (11+12)	(2,476.22)	(3,801.02)	0.60	(6,277.24)	374.39	1
						14 Total comprehensive income / (loss) attributable to:						
(2,371.46)	(3,672.38)	106.80	(6,043.84)	578.22	1,449.05	- Owners of the Company	(2,476.22)	(3,801.02)	0.60	(6,277.24)	374.39	1
-	-	-	-	-	-	- Non-controlling interest	-	-	-	-	-	
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	15 Paid-up Equity Share Capital (Face value per share Rs. 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4
					87,056.90	16 Other equity						86
						17 Earnings per Share (EPS) (of Rs. 10 each)						
(4.98)	(7.68)	0.26	(12.66)	1.27	3.05	a) Basic Rs.	(5.19)	(7.95)	0.04	(13.14)	0.85	
(4.98)	(7.68)	0.26	(12.66)	1.27	3.05	b) Diluted Rs.	(5.19)	(7.95)	0.04	(13.14)	0.85	
						See accompanying notes to the financial results						

The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on November 4, 2020. The above financial results for the quarter and the half year ended September 30, 2020 have been subject to a "Limited Review" by the statutory auditors of the Company, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
 The consolidated results include results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, LLC ("EN LLC") which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the

Companies Act, 2013.

(₹ in Lakhs

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Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

3. Statement of Assets and Liabilities as at:

Right of use assets17,043.0617Capital work-in-progress110.24110.24Investment properties228.45228.45Other intangible assets54,644.9257Financial assets1,564.331Investments2,266.232Other non-current assets (net)21	ed) (Unaudited) at As at	19,057.80 84.58 230.96 57,297.47 - 2,406.70 1,925.32 64.83
Particulars(Unaudited)(Audited)As atAs atAs at30.09.202031.03.2031.03.2031.03.2030.09.202031.03.201Non-current assetsProperty, plant and equipment7,343.88Right of use assets17,043.06Capital work-in-progress110.24Investment properties228.45Other intangible assets54,644.92Financial assets1,564.33Investments1,564.33Others2,266.23Other non-current assets2,216.95Other non-current assets (net)-	ed) (Unaudited) at As at 2020 30.09.2020 8,068.52 7,355.25 7,905.26 17,426.55 84.58 110.24 230.96 228.46 57,297.47 54,644.92 1,416.75 - 2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	(Audited) As at 31.03.2020 8,079.84 19,057.80 84.58 230.96 57,297.47 - 2,406.70 1,925.32 64.83
A As at 30.09.2020 As at 31.03.20 A ASSETS	As at 30.09.2020 8,068.52 7,355.25 7,905.26 17,426.55 84.58 110.24 230.96 228.46 57,297.47 54,644.92 1,416.75 - 2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	As at 31.03.2020 8,079.84 19,057.80 84.58 230.96 57,297.47 - 2,406.70 1,925.32 64.83
AASSETS30.09.202031.03.24INon-current assetsIIIProperty, plant and equipment7,343.888Right of use assets17,043.06117Capital work-in-progress110.24110.24Investment properties228.4557Financial assets1,564.331Investments1,564.331Other non-current assets2,266.232Other non-current assets (net)	2020 30.09.2020 8,068.52 7,355.25 7,905.26 17,426.55 84.58 110.24 230.96 228.46 :7,297.47 54,644.92 1,416.75 - 2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	31.03.2020 8,079.84 19,057.80 84.58 230.96 57,297.47 - 2,406.70 1,925.32 64.83
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Right of use assets17,043.0617Capital work-in-progress110.24110.24Investment properties228.45228.45Other intangible assets54,644.9257Financial assets1,564.331Investments1,564.331Others2,266.232Other non-current assets (net)-1	7,905.26 17,426.55 84.58 110.24 230.96 228.46 7,297.47 54,644.92 1,416.75 - 2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	19,057.80 84.58 230.96 57,297.47 - 2,406.70 1,925.32 64.83
Capital work-in-progress110.24Investment properties228.45Other intangible assets54,644.92Financial assets1,564.33Investments1,564.33Others2,266.23Other non-current assets2,216.95Deferred tax assets (net)-	84.58 110.24 230.96 228.46 i7,297.47 54,644.92 1,416.75 - 2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	84.58 230.96 57,297.47 - 2,406.70 1,925.32 64.83
Investment properties228.45Other intangible assets54,644.92Financial assets1,564.33Investments1,564.33Others2,266.23Other non-current assets2,216.95Deferred tax assets (net)-	230.96 228.46 7,297.47 54,644.92 1,416.75 - 2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	230.96 57,297.47 - 2,406.70 1,925.32 64.83
Other intangible assets54,644.9257Financial assets1,564.331Investments1,564.331Others2,266.232Other non-current assets2,216.951Deferred tax assets (net)	37,297.47 54,644.92 1,416.75 - 2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	57,297.47 - 2,406.70 1,925.32 64.83
Financial assets1,564.33Investments1,564.33Others2,266.23Other non-current assets2,216.95Deferred tax assets (net)-	1,416.75 2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	2,406.70 1,925.32 64.83
Investments1,564.331Others2,266.232Other non-current assets2,216.951Deferred tax assets (net)	2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	1,925.32 64.83
Others2,266.232Other non-current assets2,216.951Deferred tax assets (net)	2,352.97 2,283.24 1,925.35 2,218.14 - 66.75	1,925.32 64.83
Other non-current assets 2,216.95 Deferred tax assets (net) -	1,925.35 2,218.14 - 66.75	1,925.32 64.83
Deferred tax assets (net) -	- 66.75	64.83
		1
		1
2 Current assets		
Financial assets		
	22,556.74 24,586.55	23,607.91
	5,865.58 9,074.84	16,068.79
Cash and cash equivalents 525.72	200.48 697.86	1
Other bank balances 35.91	1.40 35.91	1.40
Others 208.22	359.43 242.48	
	2,521.12 2,649.93	
Total Current Assets 35,906.47 41	1,504.75 37,287.57	42,970.53
TOTAL ASSETS 1,21,324.53 1,30	50,786.61 1,21,621.12	1,32,118.03
B EQUITY AND LIABILITIES		
1 Equity		
Equity share capital 4,767.04	4,767.04 4,767.04	4,767.04
Other equity 80,536.36 87	87,056.90 80,205.30	86,959.24
Total Equity 85,303.40 91	1,823.94 84,972.34	91,726.28
Liabilities		
2 Non-current liabilities		
Employee benefit obligations 1,030.61	1,004.41 1,030.61	1,004.41
Deferred tax liabilities (net) 181.12 2	2,195.55 181.12	2,195.55
Financial liabilities		
Lease Liability 19,867.77 15	9,592.52 20,044.31	20,249.87
Total Non-Current Liabilities21,079.5022	22,792.48 21,256.04	23,449.83
3 Current liabilities		
Financial liabilities		
Trade payables		
(A) total outstanding of micro enterprises and small enterprises 75.72	16.39 75.72	16.39
	1,504.96 11,442.51	11,661.40
	1,966.55 1,822.16	1 1
	2,498.43 1,886.26	
Employee benefit obligations 166.09	183.86 166.09	
	6,170.19 15,392.74	
	30,786.61 1,21,621.12	



Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

4.	Statement of Cash Flows:	
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	Standalo	ne l	Consolid	ated
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Particulars	As at	As at	As at	As at
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
A CASH FLOW FROM OPERATING ACTIVITIES :				
Profit / (loss) before taxation	(8,043.20)	894.36	(8,272.94)	696.02
Adjustments for :				
Depreciation, Amortisation & impairment expenses	4,790.45	4,862.81	5,083.28	5,090.7
Interest income on investments	(10.98)	(12.48)	(12.62)	(13.6
Finance cost	954.69	926.41	997.66	979.8
Provision no longer required written back	-	(541.32)	-	(541.3
Interest on Corporate Fixed Deposit	(8.28)	(011.02)	(8.28)	(011.0.
Profit on fair value of investments	(674.64)	(356.50)	(696.57)	(386.0)
Profit on sale of current investments	(59.65)	(196.23)	(59.72)	(196.3
Rent waiver received & Gain on termination of lease- Ind As 116	(124.98)		(213.85)	(190.5
		-		
Exchange (gain) / loss	7.68	7.70	7.68	7.70
(Profit)/ Loss on sale of tangible assets	6.54	6.38	6.54	6.3
Tangible assets written off		1.23	-	1.23
Provision for doubtful debts (net)	80.68	41.40	100.23	41.40
Bad debts written off	32.84	125.36	32.84	125.36
Operating profit before working capital changes	(3,048.85)	5,759.12	(3,035.75)	5,811.3 [,]
Adjustments for changes in working capital :				
(Increase)/ Decrease in trade receivables	6,764.00	1,744.70	6,848.04	1,630.6
(Increase)/ Decrease in other non current financial assets	97.20	(17.96)	136.84	(35.9
(Increase)/ Decrease in other bank balances	(34.51)	(0.22)	(34.51)	(0.2
(Increase)/ Decrease in other current financial assets	159.49	167.14	123.30	175.04
(Increase)/ Decrease in other current non financial assets	(120.75)	(160.78)	(122.30)	(171.1)
Increase/ (Decrease) in other current financial liabilities Increase/ (Decrease) in trade payables	(73.49) (732.28)	0.22 (1,022.35)	(74.50) (680.68)	(0.22) (1,006.13)
Increase/ (Decrease) in the payables	(649.09)	(1,703.72)	(663.07)	(1,702.8
Increase/ (Decrease) in short term provisions	(6.38)	15.59	(6.38)	15.5
Cash generated from operations	2,355.34	4,781.74	2,490.99	4,716.1
Taxes paid (net)	(304.00)	(974.30)	(310.77)	(985.20
Net cash generated from Operating Activities (A)	2,051.34	3,807.44	2,180.22	3,730.97
B CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of tangible assets, including capital work in progress and capital advances	(151.98)	(604.56)	(154.71)	(602.88
Investment in Equity Shares of Entertainment Network, INC	(147.58)	(358.25)	-	-
Proceeds from sale of tangible assets	1.82	6.81	1.82	6.8
Interest received	0.52	1.17	0.52	1.39
Investment in Corporate Fixed Deposit Purchase of investment property	(1,200.00)	- (10.64)	(1,200.00)	- (10.63
Purchase of nivestment property	(19,367.47)	(33,207.00)	- (19,367.47)	(10.0.
Proceeds from sale of non-current investments	-	-	-	16.00
Proceeds from sale of current investments	20,344.13	30,752.77	20,345.13	31,121.1
Net cash from / (used in) Investing Activities (B)	(520.56)	(3,419.70)	(374.71)	(3,044.64
C CASH FLOW FROM FINANCING ACTIVITIES : Principal lease liability payment		(367.21)	(266.10)	(545.6
Dividend paid	(442.06)	(476.70)	(442.06)	(476.7)
Dividend distribution tax paid	-	(97.99)	-	(97.9
Interest paid	(763.48)	(926.41)	(806.45)	(979.8
Net cash (used in) / from Financing Activities (C)	(1,205.54)	(1,868.31)	(1,514.61)	(2,100.1
Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	325.24	(1,480.57)	290.90	(1,413.84
Cash and Cash Equivalents as at the beginning of the year	200.48	2,141.39	408.23	2,384.6
Effect of foreign exchange on cash and cash equivalents		2,141.00	(1.26)	2,304.0
Cash and Cash Equivalents as at the end of the year	525.72	660.82	697.87	970.8
Balance as per Statement of Cash Flows	325.24	(1,480.57)	290.90	(1,413.84



		stered Office: 4th Floor, A-W		napati Bapat Marg, Lowe	r Parel (West), Mumbai							
		022 6662 0600. Fax: 022 66		older.relations@timesgro	up.com. Website: www.							
		COI			510							
		FOR THE Q	UARTER AND HALF YE		ER 30, 2020							
5.	the domestic market and has a presence	he Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Gro ne domestic market and has a presence in the US. There are no reportable geographical segments. Disclosure of geographical information as per Ind AS 108 - Operating Segments:-										
	Income from Operations	3 Months ended 30.09.2020	3 Months ended 30.06.2020	3 Months ended 30.09.2019	6 months ended 30.09.2020	6 months ended 30.09.2019						
	India	4,606.18	2,655.22	11,205.78	7,261.40	24,146.69						
	Outside India	230.89	1,118.22	350.41	1,349.11	651.23						
	Total	4,837.07	3,773.44	11,556.19	8,610.51	24,797.92						
	Subsidiary based on estimate of the future future economic conditions, the Group exp ongoing impact of the pandemic and the t conditions and impact on its business. The Company and T.V. Today Network Li stations viz. Mumbai, Delhi and Kolkata, b for the purchase of the three stations from (ACA) extend into a selice with TVTN until	pects to recover the carrying iming of the improvement in t mited (TVTN) had filed an ap	amount of these assets. the economy. The Group oplication with the Ministr	The estimates as at the will continue to closely r y of Information and Broa	date of approval of thes nonitor any material cha	e financial results may anges arising on accour						
8.	(ASA) entered into earlier with TVTN until Entertainment Network, LLC had entered New York and New Jersey. The said arran brokerage arrangement entered into with	TVTN has also expired. Th August 31, 2020. Both the p into a time brokerage arrange ngement has been discontinu	e Company, however, c arties have mutually agre ement with a US based b red with effect from Octo	ontinued to market the a eed to terminate the ASA proadcaster, N J Broadca ber 31, 2020 based on th	irtime on these three sta with effect from Septer asting in January 2019 to ne understanding reache	erstanding between the ations under the Adver nber 1, 2020. o broadcast radio progr ed by both the parties. I						
8. 9.	Entertainment Network, LLC had entered New York and New Jersey. The said arrar	TVTN has also expired. Th August 31, 2020. Both the p into a time brokerage arrange ngement has been discontinu Touchdown Ventures Inc for	e Company, however, co arties have mutually agre ement with a US based b red with effect from Octo another frequency to bro	ontinued to market the a eed to terminate the ASA proadcaster, N J Broadca ber 31, 2020 based on th padcast radio programme	irtime on these three sta with effect from Septer asting in January 2019 to be understanding reache es and content in New Je	erstanding between the ations under the Adver nber 1, 2020. In broadcast radio progr ad by both the parties. I ersey shall continue.						
9.	Entertainment Network, LLC had entered New York and New Jersey. The said arran brokerage arrangement entered into with The Company has reclassified the provisio	TVTN has also expired. Th August 31, 2020. Both the p into a time brokerage arrange ngement has been discontinu Touchdown Ventures Inc for ons no longer required and w).	e Company, however, co arties have mutually agre ement with a US based b red with effect from Octo another frequency to bro rritten back amounting to fits during employment ar m which the changes are	ontinued to market the a eed to terminate the ASA proadcaster, N J Broadca ber 31, 2020 based on th padcast radio programme o ₹ 72.93 lakhs from "Oth nd post-employment ber applicable is yet to be n	irtime on these three sta a with effect from Septer asting in January 2019 to be understanding reache es and content in New Je er operating income" to befits received President otified and the rules for	erstanding between the ations under the Adver mber 1, 2020. In broadcast radio progreed by both the parties. If ersey shall continue. The respective expense ial assent in Septembe						
9. 10.	Entertainment Network, LLC had entered New York and New Jersey. The said arran brokerage arrangement entered into with The Company has reclassified the provision comparative quarter ended June 30, 2020 The Code on Social Security, 2020 ('Code been published in the Gazette of India. Ho	TVTN has also expired. The August 31, 2020. Both the p into a time brokerage arrange ngement has been discontinu Touchdown Ventures Inc for ons no longer required and w b. e') relating to employee benef owever, the effective date from ct if any, of the changes will b	e Company, however, co arties have mutually agre ement with a US based b led with effect from Octo another frequency to bro written back amounting to fits during employment and m which the changes are be assessed and accounting	ontinued to market the a eed to terminate the ASA proadcaster, N J Broadca ber 31, 2020 based on th padcast radio programme ₹ 72.93 lakhs from "Oth nd post-employment ber applicable is yet to be n ited when the relevant no	irtime on these three sta A with effect from Septer asting in January 2019 to be understanding reache es and content in New Je er operating income" to befits received President otified and the rules for otifications are issued.	erstanding between the ations under the Adver mber 1, 2020. In broadcast radio progreed by both the parties. If ersey shall continue. The respective expense ial assent in Septembe						

Gr	oup primarily caters to
	(₹ in Lakhs)
	Year
	ended
	31.03.2020
69 00	53,125.82
23	1,688.54
92	54,814.36
e pa	andemic on the
ding	g various cost saving
	e assets of the US
	n current indicators of
	ay differ based on the ount of future economic
mp	sale of the three
	e Company and TVTN
dve	ertising Sales Agreement
	grammes and content in
ies	. However, the time
le.	
pen	se heads for the
	per 2020. The Code has
anc	ial impact are yet to be
	1 son
	the
	Prashant Panday
naę	ging Director & CEO
	DIN: 02747925

Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Entertainment Network (India) Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Entertainment Network (India) Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Entertainment Network (India) Limited Page 2 of 2

Emphasis of Matter

5. We draw attention to Note 6 to the financial results, which describes the uncertainties and the impact of the COVID-19 pandemic on carrying value of receivables and investments in subsidiary company as at September 30, 2020 and the operations of the Company. Our opinion is not modified in respect to this matter.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004

per Govind Ahuja Partner Membership No.: 048966 UDIN: 20048966AAAADN3737 Mumbai November 4, 2020

Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Entertainment Network (India) Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Entertainment Network (India) Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - a. Entertainment Network (India) Limited (Holding Company)
 - b. Alternate Brand Solutions (India) Limited (Direct Subsidiary)
 - c. Entertainment Network Inc. (Direct Subsidiary)
 - d. Entertainment Network LLC. (Step-down Subsidiary)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Entertainment Network (India) Limited Page 2 of 2

Emphasis of Matter

6. We draw attention to Note 6 to the financial results, which describes the uncertainties and the impact of the COVID-19 pandemic on carrying value of receivables and of right of use assets of the subsidiary company as at September 30, 2020 and the operations of the Group. Our opinion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004

per Govind Ahuja Partner Membership No.: 048966 UDIN: 20048966AAAADO2084 Mumbai November 4, 2020

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in

Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

		Standal							Consolidate			
3 Months	3 Months	3 Months	6 Months	6 Months	Year		3 Months	3 Months	3 Months	6 Months	6 Months	Yea
ended 30.09.2020	ended 30.06.2020	ended 30.09.2019	ended 30.09.2020	ended 30.09.2019	ended 31.03.2020		ended 30.09.2020	ended 30.06.2020	ended 30.09.2019	ended 30.09.2020	ended 30.09.2019	ende 31.03.2
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audite
	((2	(0	(0	(Income from operations:	(***********	(0	(0	(••••••••	(0	(* *****
4,623.90	3,543.67	10,968.78	8,167.57	23,936.60	53,059.61	a) Revenue from operations	4,757.38	3,690.60	11,133.53	8,447.98	24,185.80	5
79.69	82.84	422.66	162.53	612.12	999.67	b) Other operating income	79.69	82.84	422.66	162.53	612.12	
4,703.59	3,626.51	11,391.44	8,330.10	24,548.72	54,059.28	Total Revenue from Operations	4,837.07	3,773.44	11,556.19	8,610.51	24,797.92	
379.10	541.53	317.02	920.63	628.05	1,276.18	2 Other Income	449.19	584.70	333.93	1,033.89	659.99	
5,082.69	4,168.04	11,708.46	9,250.73	25,176.77	55,335.46	3 Total Income (1+2)	5,286.26	4,358.14	11,890.12	9,644.40	25,457.91	:
,	,		ŕ	,		4 Expenses:						
1,996.99	2,628.73	3,280.75	4,625.72	6,830.09	13,483.01	a) Employee benefit expenses	1,996.99	2,628.73	3,280.75	4,625.72	6,830.09	1
1,174.72	1,306.23	2,469.41	2,480.95	5,344.39	14,295.58	b) Production expenses	1,178.68	1,324.73	2,472.43	2,503.41	5,349.02	
799.45	786.95	852.32	1,586.40	1,746.96	3,561.53	c) License fees	799.45	786.95	852.32	1,586.40	1,746.96	
2,409.78	2,380.67	2,456.11	4,790.45	4,862.81	9,906.73	d) Depreciation , Amortisation & impairment expenses	2,555.16	2,528.14	2,594.34	5,083.30	5,090.77	
507.93	446.76	461.59	954.69	926.41	1,839.44	e) Finance cost	525.77	471.89	493.41	997.66	979.83	
1,355.29	1,500.43	2,038.37	2,855.72	4,571.75	10,368.37	f) Other expenses	1,494.06	1,626.79	2,149.94	3,120.85	4,765.22	
8,244.16	9,049.77	11,558.55	17,293.93	24,282.41	53,454.66	Total expenses [sum of a) to f)]	8,550.11	9,367.23	11,843.19	17,917.34	24,761.89	ŧ
(3,161.47)	(4,881.73)	149.91	(8,043.20)	894.36	1,880.80	5 Profit / (Loss) before share of profit of an associate and a joint venture, exceptional	(3,263.85)	(5,009.09)	46.93	(8,272.94)	696.02	
-	-	-	-	-	-	items and tax (3-4) 6 Share of Profit of associates and joint ventures	-	-	-	-	-	
(3,161.47)	(4,881.73)	149.91	(8,043.20)	894.36	1,880.80	7 Profit / (Loss) before exceptional items and tax (5-6)	(3,263.85)	(5,009.09)	46.93	(8,272.94)	696.02	
-	-	-	-	-	-	8 Exceptional items	-	-	-	-	-	
(3,161.47)	(4,881.73)	149.91	(8,043.20)	894.36	1,880.80	9 Profit / (Loss) before tax (7+8)	(3,263.85)	(5,009.09)	46.93	(8,272.94)	696.02	
					,	10 Tax expense						
-	-	(2.78)	-	166.93	466.64	Current Tax	2.25	3.43	0.82	5.68	174.80	
(789.63)	(1,220.84)	28.41	(2,010.47)	120.15	35.29	Deferred Tax	(790.67)	(1,221.76)	26.87	(2,012.43)	116.82	
-	-	-	-	-	(76.89)	Deferred tax of earlier years	-	-	0.19	-	0.19	
(789.63)	(1,220.84)	25.63	(2,010.47)	287.08	425.04	Total tax expense	(788.42)	(1,218.33)	27.88	(2,006.75)	291.81	
(2,371.84)	(3,660.89)	124.28	(6,032.73)	607.28	1,455.76	11 Net Profit / (Loss) for the period (9 -10)	(2,475.43)	(3,790.76)	19.05	(6,266.19)	404.21	
						12 Other comprehensive income / (loss), net of income tax						
						a) Items that will not be reclassified subsequently to profit or loss						
0.38	(11.49)	(17.48)	(11.11)	(29.06)	(6.71)	Remeasurement of post employment benefit obligations	0.38	(11.49)	(17.48)	(11.11)	(29.06)	
						b) Items that will be reclassified to profit or loss						
-	-	-	-	-	-	Exchange differences on translation of foreign operations	(1.17)	1.23	(0.97)	0.06	(0.76)	
0.38	(11.49)	(17.48)	(11.11)	(29.06)	(6.71)	Total other comprehensive income / (loss), net of income tax	(0.79)	(10.26)	(18.45)	(11.05)	(29.82)	
(2,371.46)	(3,672.38)	106.80	(6,043.84)	578.22	1,449.05	13 Total comprehensive income / (loss) for the period (11+12)	(2,476.22)	(3,801.02)	0.60	(6,277.24)	374.39	
						14 Total comprehensive income / (loss) attributable to:						
(2,371.46)	(3,672.38)	106.80	(6,043.84)	578.22	1,449.05	- Owners of the Company	(2,476.22)	(3,801.02)	0.60	(6,277.24)	374.39	
-	-	-	-	-	-	- Non-controlling interest	-	-	-	-	-	
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	15 Paid-up Equity Share Capital (Face value per share Rs. 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	
					87,056.90	16 Other equity						8
						17 Earnings per Share (EPS) (of Rs. 10 each)						
(4.98)	(7.68)	0.26	(12.66)		3.05	a) Basic Rs.	(5.19)	(7.95)	0.04	(13.14)	0.85	
(4.98)	(7.68)	0.26	(12.66)	1.27	3.05	b) Diluted Rs.	(5.19)	(7.95)	0.04	(13.14)	0.85	
						See accompanying notes to the financial results						

The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on November 4, 2020. The above financial results for the quarter and the half year ended September 30, 2020 have been subject to a "Limited Review" by the statutory auditors of the Company, as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
 The consolidated results include results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, LLC ("EN LLC") which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the

Companies Act, 2013.

(₹ in Lakhs)

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

3. Statement of Assets and Liabilities as at:

Partic A ASSETS Non-current assets Property, plant and equipment Right of use assets Capital work-in-progress Investment properties Other intangible assets	ulars	(Unaudited) As at 30.09.2020 7,343.88 17,043.06 110.24 228.45	(Audited) As at 31.03.2020 8,068.52 17,905.26
Non-current assets Property, plant and equipment Right of use assets Capital work-in-progress Investment properties		30.09.2020 7,343.88 17,043.06 110.24	31.03.2020 8,068.52 17,905.26
Non-current assets Property, plant and equipment Right of use assets Capital work-in-progress Investment properties		7,343.88 17,043.06 110.24	8,068.52 17,905.26
Non-current assets Property, plant and equipment Right of use assets Capital work-in-progress Investment properties		17,043.06 110.24	17,905.26
Non-current assets Property, plant and equipment Right of use assets Capital work-in-progress Investment properties		17,043.06 110.24	17,905.26
Property, plant and equipment Right of use assets Capital work-in-progress Investment properties		17,043.06 110.24	17,905.26
Right of use assets Capital work-in-progress Investment properties		17,043.06 110.24	17,905.26
Capital work-in-progress Investment properties		110.24	
Investment properties			
		228.45	84.58
Other intangible assets			230.96
		54,644.92	57,297.47
Financial assets			
Investments		1,564.33	1,416.75
Others		2,266.23	2,352.97
Other non-current assets		2,216.95	1,925.35
Deferred tax assets (net)		-	-
Total Non-Current Assets		85,418.06	89,281.86
2 Current assets			
Financial assets			
Investments		23,514.37	22,556.74
Trade receivables		8,980.38	15,865.58
Cash and cash equivalents		525.72	200.48
Other bank balances		35.91	1.40
Others		208.22	359.43
Other current assets		2,641.87	2,521.12
Total Current Assets		35,906.47	41,504.75
TOTAL ASSETS		1,21,324.53	1,30,786.61
B EQUITY AND LIABILITIES			
Equity			
Equity share capital		4,767.04	4,767.04
Other equity		80,536.36	87,056.90
Total Equity		85,303.40	91,823.94
Liabilities			,
2 Non-current liabilities			
Employee benefit obligations		1,030.61	1,004.41
Deferred tax liabilities (net)		181.12	2,195.55
Financial liabilities			,
Lease Liability		19,867.77	19,592.52
Total Non-Current Liabilities		21,079.50	22,792.48
3 Current liabilities			
Financial liabilities			
Trade payables			
(A) total outstanding of micro enterprises	and small enterprises	75.72	16.39
	her than micro enterprises and small enterprises	11,237.84	11,504.96
Others		1,578.00	1,966.55
Other current liabilities		1,883.98	2,498.43
Employee benefit obligations		1,66.09	2,498.43
Total Current Liabilities		14,941.63	16,170.19
TOTAL EQUITY AND LIABILITIES		1,21,324.53	1,30,786.61

	(₹ in Lakhs)
Consol	
(Unaudited)	(Audited)
As at 30.09.2020	As at
30.09.2020	31.03.2020
7,355.25	8,079.84
17,426.55	19,057.80
110.24	84.58
228.46	230.96
54,644.92	57,297.47
01,011102	01,20111
-	-
2,283.24	2,406.70
2,218.14	1,925.32
66.75	64.83
84,333.55	89,147.50
0.,000.00	
24,586.55	23,607.91
9,074.84	16,068.79
697.86	408.22
35.91	1.40
242.48	356.40
2,649.93	2,527.81
37,287.57	42,970.53
1,21,621.12	1,32,118.03
4,767.04	4,767.04
80,205.30	86,959.24
84,972.34	91,726.28
1 000 64	1 004 44
1,030.61 181.12	1,004.41 2,195.55
101.12	2,195.55
20.044.31	20.249.87
20,044.51 21,256.04	23,449.83
21,230.04	23,443.00
75.72	16.39
11,442.51	11,661.40
1,822.16	2,565.56
1,886.26	2,514.71
166.09	183.86
15,392.74	16,941.92
1,21,621.12	1,32,118.03

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	Standalo	ne	Consolid	ated
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Particulars	As at	As at	As at	As at
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
CASH FLOW FROM OPERATING ACTIVITIES :				
Profit / (loss) before taxation	(8,043.20)	894.36	(8,272.94)	69
	(0,040.20)	004.00	(0,212.04)	
Adjustments for :				
	4 700 45	4 962 91	E 092 29	F 00
Depreciation , Amortisation & impairment expenses	4,790.45	4,862.81	5,083.28	5,09
Interest income on investments	(10.98)	(12.48)	(12.62)	(1
Finance cost	954.69	926.41	997.66	97
Provision no longer required written back	-	(541.32)	-	(54
Interest on Corporate Fixed Deposit	(8.28)	-	(8.28)	
Profit on fair value of investments	(674.64)	(356.50)	(696.57)	(38
Profit on sale of current investments	(59.65)	(196.23)	(59.72)	(19
Rent waiver received & Gain on termination of lease- Ind As 116	(124.98)	-	(213.85)	
Exchange (gain) / loss	7.68	7.70	7.68	
(Profit)/ Loss on sale of tangible assets	6.54	6.38	6.54	
Tangible assets written off	-	1.23	-	
Provision for doubtful debts (net)	80.68	41.40	100.23	4
Bad debts written off	32.84	125.36	32.84	12
Operating profit before working capital changes	(3,048.85)	5,759.12	(3,035.75)	5,81
Adjustments for changes in working capital :				
(Increase)/ Decrease in trade receivables	6,764.00	1,744.70	6,848.04	1,63
(Increase)/ Decrease in other non current financial assets	97.20	(17.96)	136.84	(3
(Increase)/ Decrease in other bank balances	(34.51)	(0.22)	(34.51)	(
(Increase)/ Decrease in other current financial assets	159.49	167.14	123.30	17
(Increase)/ Decrease in other current non financial assets	(120.75)	(160.78)	(122.30)	(17
Increase/ (Decrease) in other current financial liabilities	(73.49)	0.22	(74.50)	(
Increase/ (Decrease) in trade payables	(732.28)	(1,022.35)	(680.68)	(1,00
Increase/ (Decrease) in other current liabilities	(649.09)	(1,703.72)	(663.07)	(1,70
Increase/ (Decrease) in short term provisions Cash generated from operations	(6.38) 2,355.34	15.59 4,781.74	(6.38) 2,490.99	4,71
			,	,
Taxes paid (net)	(304.00)	(974.30)	(310.77)	(98
Net cash generated from Operating Activities (A)	2,051.34	3,807.44	2,180.22	3,73
CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of tangible assets, including capital work in progress and capital advances	(151.98)	(604.56)	(154.71)	(60
Investment in Equity Shares of Entertainment Network, INC	(147.58)	(358.25)	-	(00
Proceeds from sale of tangible assets	1.82	6.81	1.82	
Interest received	0.52	1.17	0.52	
Investment in Corporate Fixed Deposit	(1,200.00)	-	(1,200.00)	
Purchase of investment property	-	(10.64)	-	(1
Purchase of current investments	(19,367.47)	(33,207.00)	(19,367.47)	(33,57
Proceeds from sale of non-current investments	-	-	-	1
Proceeds from sale of current investments	20,344.13	30,752.77	20,345.13	31,12
Net cash from / (used in) Investing Activities (B)	(520.56)	(3,419.70)	(374.71)	(3,04
CASH FLOW FROM FINANCING ACTIVITIES :				
Principal lease liability payment		(367.21)	(266.10)	(54
Dividend paid	(442.06)	(476.70)	(442.06)	(47
Dividend distribution tax paid	-	(97.99)	-	(9
Interest paid	(763.48)	(926.41)	(806.45)	(97
Net cash (used in) / from Financing Activities (C)	(1,205.54)	(1,868.31)	(1,514.61)	(2,10
Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	325.24	(1,480.57)	290.90	(1,41
Cook and Cook Empirements on at the header in a fithe			400.00	0.00
Cash and Cash Equivalents as at the beginning of the year	200.48	2,141.39	408.23	2,38
Effect of foreign exchange on cash and cash equivalents	- 505 70	-	(1.26)	07
Cash and Cash Equivalents as at the end of the year Balance as per Statement of Cash Flows	525.72 325.24	660.82 (1,480.57)	697.87 290.90	97 (1,41
	323.24	(1,400.37)	230.30	(1,41

4. Statement of Cash Flows:

		Cor	porate Identity Number: I	_92140MH1999PLC120	516		
			UNAUDITED FINA	NCIAL RESULTS			
		FOR THE Q	UARTER AND HALF YE	AR ENDED SEPTEMB	ER 30, 2020		
5.	The Group is engaged in only one report the domestic market and has a presence Disclosure of geographical information a	e in the US. There are no repo	rtable geographical segm		o other reportable busine	ess segment. The Group	o primarily caters to (₹ in Lakh
	Income from Operations	3 Months ended 30.09.2020	3 Months ended 30.06.2020	3 Months ended 30.09.2019	6 months ended 30.09.2020	6 months ended 30.09.2019	Year ended 31.03.2020
	India	4,606.18	2,655.22	11,205.78	7,261.40	24,146.69	53,125.8
	Outside India	230.89	1,118.22	350.41	1,349.11	651.23	1,688.5
	Total	4,837.07	3,773.44	11,556.19	8,610.51	24,797.92	54,814.3
7.	Based on its review and current indicator initiatives. The Group has assessed the Subsidiary based on estimate of the futu future economic conditions, the Group er ongoing impact of the pandemic and the conditions and impact on its business. The Company and T.V. Today Network I	estimate of the expected credi ire results and various internal xpects to recover the carrying timing of the improvement in t Limited (TVTN) had filed an ap	t loss provision required and external information amount of these assets. the economy. The Group oplication with the Ministry	for trade receivables and up to the date of approv The estimates as at the will continue to closely r of Information and Broa	d the impairment assess val of these interim finan- date of approval of thes monitor any material cha adcasting (MIB) seeking	ment for Right of Use as cial results. Based on c e financial results may d anges arising on account approval for a slump sa	ssets of the US urrent indicators of liffer based on the t of future economic ale of the three
7.	initiatives. The Group has assessed the Subsidiary based on estimate of the futu future economic conditions, the Group et ongoing impact of the pandemic and the conditions and impact on its business.	estimate of the expected credi re results and various internal xpects to recover the carrying timing of the improvement in t Limited (TVTN) had filed an ap by TVTN to ENIL. The MIB ha m TVTN has also expired. Th	t loss provision required and external information amount of these assets. the economy. The Group oplication with the Ministry is not approved the trans e Company, however, co	for trade receivables and up to the date of approv The estimates as at the will continue to closely r of Information and Broa saction. The Non-Binding ontinued to market the a	d the impairment assess val of these interim finan- date of approval of thes monitor any material cha adcasting (MIB) seeking g Memorandum of Unde irtime on these three sta	ement for Right of Use as cial results. Based on c e financial results may d anges arising on account approval for a slump sa erstanding between the C ations under the Advertis	ssets of the US urrent indicators of liffer based on the t of future economic ale of the three Company and TVTN
	initiatives. The Group has assessed the Subsidiary based on estimate of the futu future economic conditions, the Group et ongoing impact of the pandemic and the conditions and impact on its business. The Company and T.V. Today Network I stations viz. Mumbai, Delhi and Kolkata, for the purchase of the three stations fro	estimate of the expected credi ire results and various internal xpects to recover the carrying timing of the improvement in t Limited (TVTN) had filed an ap by TVTN to ENIL. The MIB ha m TVTN has also expired. Th till August 31, 2020. Both the p d into a time brokerage arrang angement has been discontinu	t loss provision required and external information amount of these assets. the economy. The Group oplication with the Ministry is not approved the trans e Company, however, co arties have mutually agree ement with a US based b ied with effect from Octob	for trade receivables and up to the date of approv The estimates as at the will continue to closely r of Information and Broa saction. The Non-Binding ontinued to market the a seed to terminate the ASA proadcaster, N J Broadca ber 31, 2020 based on th	d the impairment assess val of these interim finan- date of approval of thes monitor any material cha adcasting (MIB) seeking g Memorandum of Unde irtime on these three sta A with effect from Septer asting in January 2019 to he understanding reache	sment for Right of Use as cial results. Based on ci- ce financial results may d anges arising on account approval for a slump sa erstanding between the C ations under the Advertise mber 1, 2020.	ssets of the US urrent indicators of liffer based on the t of future economic ale of the three Company and TVTN sing Sales Agreement ammes and content i
8.	initiatives. The Group has assessed the Subsidiary based on estimate of the futu future economic conditions, the Group et ongoing impact of the pandemic and the conditions and impact on its business. The Company and T.V. Today Network I stations viz. Mumbai, Delhi and Kolkata, for the purchase of the three stations fro (ASA) entered into earlier with TVTN unt Entertainment Network, LLC had entered New York and New Jersey. The said arra	estimate of the expected credi ire results and various internal xpects to recover the carrying timing of the improvement in the Limited (TVTN) had filed an ap by TVTN to ENIL. The MIB has m TVTN has also expired. The till August 31, 2020. Both the p d into a time brokerage arrang angement has been discontinue in Touchdown Ventures Inc for sions no longer required and w	t loss provision required and external information amount of these assets. the economy. The Group oplication with the Ministry is not approved the trans e Company, however, co arties have mutually agree ement with a US based b red with effect from Octol another frequency to bro	for trade receivables and up to the date of approv The estimates as at the will continue to closely r y of Information and Broa saction. The Non-Binding ontinued to market the a seed to terminate the ASA proadcaster, N J Broadca ber 31, 2020 based on the adcast radio programme	d the impairment assess val of these interim finan- date of approval of thes monitor any material cha adcasting (MIB) seeking g Memorandum of Unde irtime on these three sta A with effect from Septer asting in January 2019 to he understanding reache es and content in New Je	sment for Right of Use as cial results. Based on co anges arising on account approval for a slump sa erstanding between the C ations under the Advertise mber 1, 2020. In broadcast radio progra ed by both the parties. H ersey shall continue.	ssets of the US urrent indicators of liffer based on the t of future economic ale of the three Company and TVTN sing Sales Agreemen ammes and content in owever, the time
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8. 9. 10.	initiatives. The Group has assessed the Subsidiary based on estimate of the futu future economic conditions, the Group et ongoing impact of the pandemic and the conditions and impact on its business. The Company and T.V. Today Network I stations viz. Mumbai, Delhi and Kolkata, for the purchase of the three stations fro (ASA) entered into earlier with TVTN unt Entertainment Network, LLC had entered New York and New Jersey. The said arra brokerage arrangement entered into with The Company has reclassified the provis comparative quarter ended June 30, 202 The Code on Social Security, 2020 ('Cod been published in the Gazette of India. H	estimate of the expected credi ire results and various internal xpects to recover the carrying timing of the improvement in the Limited (TVTN) had filed an ap by TVTN to ENIL. The MIB has m TVTN has also expired. The till August 31, 2020. Both the p d into a time brokerage arrang angement has been discontinue in Touchdown Ventures Inc for sions no longer required and w 20. de') relating to employee beneficiated of the effective date from bact if any, of the changes will be	t loss provision required and external information amount of these assets. the economy. The Group oplication with the Ministry is not approved the trans e Company, however, co arties have mutually agree ement with a US based b red with effect from Octob another frequency to bro written back amounting to fits during employment ar m which the changes are be assessed and accounting to	for trade receivables and up to the date of approv The estimates as at the will continue to closely r y of Information and Broa saction. The Non-Binding ontinued to market the a sed to terminate the ASA proadcaster, N J Broadca ber 31, 2020 based on the adcast radio programme ₹ 72.93 lakhs from "Oth applicable is yet to be n ted when the relevant no	d the impairment assess val of these interim finan- date of approval of thes monitor any material cha adcasting (MIB) seeking g Memorandum of Unde irtime on these three sta A with effect from Septer asting in January 2019 to he understanding reache es and content in New Je er operating income" to hefits received President obtifications are issued.	sment for Right of Use as cial results. Based on co anges arising on account approval for a slump sa erstanding between the C ations under the Advertise mber 1, 2020. In broadcast radio progra ed by both the parties. H ersey shall continue. the respective expense ial assent in September	ssets of the US urrent indicators of liffer based on the t of future economic ale of the three Company and TVTN sing Sales Agreemen ammes and content in owever, the time heads for the 2020. The Code has
8. 9. 10.	initiatives. The Group has assessed the Subsidiary based on estimate of the futu future economic conditions, the Group et ongoing impact of the pandemic and the conditions and impact on its business. The Company and T.V. Today Network I stations viz. Mumbai, Delhi and Kolkata, for the purchase of the three stations fro (ASA) entered into earlier with TVTN unt Entertainment Network, LLC had entered New York and New Jersey. The said arra brokerage arrangement entered into with The Company has reclassified the provis comparative quarter ended June 30, 202 The Code on Social Security, 2020 ('Cod been published in the Gazette of India. H framed. In view of the foregoing, the imp	estimate of the expected credi ire results and various internal xpects to recover the carrying timing of the improvement in the Limited (TVTN) had filed an ap by TVTN to ENIL. The MIB has m TVTN has also expired. The till August 31, 2020. Both the p d into a time brokerage arrang angement has been discontinue in Touchdown Ventures Inc for sions no longer required and w 20. de') relating to employee beneficiated of the effective date from bact if any, of the changes will be	t loss provision required and external information amount of these assets. the economy. The Group oplication with the Ministry is not approved the trans e Company, however, co arties have mutually agree ement with a US based b red with effect from Octob another frequency to bro written back amounting to fits during employment ar m which the changes are be assessed and accounting to	for trade receivables and up to the date of approv The estimates as at the will continue to closely r y of Information and Broa saction. The Non-Binding ontinued to market the a sed to terminate the ASA proadcaster, N J Broadca ber 31, 2020 based on the adcast radio programme ₹ 72.93 lakhs from "Oth applicable is yet to be n ted when the relevant no	d the impairment assess val of these interim finan- date of approval of thes monitor any material cha adcasting (MIB) seeking g Memorandum of Unde irtime on these three sta A with effect from Septer asting in January 2019 to he understanding reache es and content in New Je er operating income" to hefits received President obtifications are issued.	ament for Right of Use as cial results. Based on ci- e financial results may d anges arising on account approval for a slump sa- erstanding between the C ations under the Advertise mber 1, 2020. To broadcast radio progra ed by both the parties. H ersey shall continue. the respective expense tial assent in September quantifying the financial	ssets of the US urrent indicators o liffer based on the t of future econom ale of the three Company and TVT sing Sales Agreen ammes and conter owever, the time heads for the 2020. The Code h