

**Jyoti Agarwal**

6/C Agarwal House, D Road, Churchgate,  
Mumbai-400020

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**Date: 04/05/2019**

**To,**  
**BSE Limited**  
P.J.Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to above, please find enclosed herewith disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. sale of equity shares of Mavi Industries Limited.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,



**Jyoti Agarwal**  
**Promoter**  
*Encl: As above*

**CC: Mavi Industries Limited**  
Betegaon Village, Boisar (East),  
Tal. Palghar, Dist.  
Thane - 401 501.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mavi Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jyoti Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	117600	1.51%	1.51%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>117600</b>	<b>1.51%</b>	<b>1.51%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	117600	1.51%	1.51%
b) VRs <del>acquired</del> /sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL

<b>e) Total (a+b+c+/-d)</b>	<b>117600</b>	<b>1.51%</b>	<b>1.51%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 2, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 7,78,63,000 (77,86,300 Equity Shares of Re. 1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 7,78,63,000 (77,86,300 Equity Shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 7,78,63,000 (77,86,300 Equity Shares of Re. 1/- each)		

**Note:**

(\*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under clause 35 of the listing agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Name: Jyoti Agarwal

**Promoter**

Place: Mumbai

Date: 04/05/2019