



Manipal Finance Corporation Ltd.

Regd. Office: "Manipal House"- Manipal – 576 104

Udupi Dist., Karnataka

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Website: www.mfgroupco.com

Email: tnmpai@mfgroupco.com

CIN : L65910KA1984PLC005988

Ref:MFCL/HO/SEC/0502/2022

27.07.2022

Corporate Relationship Dept.
BSE Ltd.
P J Towers
Dalal street
Mumbai – 400 001

Security ID : MNPLFIN Security Code : 507938

Dear Sir/Madam,

Sub: Non-Applicability of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") the listed entity shall submit within 30 days from the date of publication of its stand alone and consolidated financial results for the half-year, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results to the stock exchanges and publish the same on its website.

As per the regulation 15, the compliance with the Corporate Governance provisions as specified in regulations 17, 17A, 17(1C), 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall not apply, in respect of a listed entity having paid-up equity share capital not exceeding Rupees Ten Crores and Networth not exceeding Rupees Twenty-five Crores, as on the last day of the previous financial year:

We hereby certify that the paid-up equity share capital of the Company is Rs.8,38,09,610/- (Rupees Eight Crore Thirty Eight Lakh Nine Thousand Six Hundred Ten only) and Net worth is less than Twenty Five Crore i.e. Rs.(14,58,74,000)/- [Negative Networth of Rupees Fourteen Crores Fifty Eight Lakhs Seventy Four Thousand only] which is not exceeding the limit as prescribed in the Regulation 15, as on the last day of the financial year ended on 31st March 2022.

We further state we shall comply whenever it is applicable to us.

Thanking you,

Yours faithfully,
For Manipal Finance Corporation Ltd.

(T Narayan M Pai)
Managing Director
[DIN 00101633]

