

IRSL:STEXCH:2022-23:
16th June 2022

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub.: Newspaper Publication of Notice to Shareholders

Dear Sirs,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find herewith the following copies of Newspaper Publications of Notice to Shareholders, pertaining to Thirty-sixth Annual General Meeting of the Members of the Company, scheduled to be held on Monday, 25th July 2022, at 11:30 AM IST, through Video Conferencing ("VC")/Other Audio Video Means ("OAVM") facility, to transact the business as set out in the Notice of the AGM:

- | | | |
|---------------------------------|---|----------------------------|
| a) The Indian Express - English | - | 16 th June 2022 |
| b) Loksatta - Marathi (Nagpur) | - | 16 th June 2022 |

You are requested to kindly take the same on record.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**



Pawan Kumar Thakur
Company Secretary and Compliance Officer



Encl.: As above

INDO RAMA SYNTHETICS (INDIA) LTD.

The Indian EXPRESS

JOURNALISM OF COURAGE

SINCE 1932

₹5.00 WWW.INDIANEXPRESS.COM

THURSDAY, JUNE 16, 2022, NAGPUR, LATE CITY, 16 PAGES

Date: 16.06.2022
Place: Nagpur

OFFICE OF THE RECOVERY OFFICER-I DEBTS RECOVERY TRIBUNAL, NAGPUR

O.W.No.81/2022 Dt.17-05-2022
NOTICE FOR SETTLING A SALE PROCLAMATION UNDER RULE 55 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993
R.P.No.80/2018 12-05-2022

BANK OF INDIA
Versus
Shri Satish Vilas Narharshettwar & Another

To
(CD1) Satish S/o. Vilas Narharshettwar
Bandwar Building, Asha Computers, Ramnagar
Circus Ground, Wardha-442001
(CD2) Smt. Kavita W/o. Satish Narharshettwar
Bandwar Building, Asha Computers, Ramnagar
Circus Ground, Wardha-442001

Whereas you the was ordered by the Presiding Officer of Debts Recovery Tribunal, Nagpur who had issued the Recovery Certificate dated 04/08/2017 in OA/68/2016 to pay to the Applicant Bank (s)/Financial Institution (s) Name of applicant, the sum of Rs.17,14,159.14 (Rupees Seventeen Lakhs Fourteen Thousands One Hundred Fifty Nine And Paise Ten Four Only) along with pendente lite and future interest @9.00 % Simple Interest Yearly w.e.f. 28/10/2016 till realization and costs of Rs.29,100/- (Rupees Twenty Nine Thousands One Hundred Only), and whereas the said has not been paid, the undersigned has ordered the sale of under mentioned immovable/immovable property.

2. You are hereby informed that the 15/07/2022 at 10.30 a.m. has been fixed for drawing up the proclamation of sale and settling the terms thereof. You are requested to bring to the notice of the undersigned any encumbrances, charges, claims or liabilities attached to the said properties or any portion thereof.

SPECIFICATION OF PROPERTY

A) All that piece & parcel of Class 1 Agricultural land bearing Field Survey No. 3/1 (admeasuring about 2.54 HR), Mouza No. 128/6, Mouza Wathoda, Village Damangan Wathoda, Tah. & Dist. Wardha and bounded as under:
On East-Field Survey No. 2/B of Ghanshyam Dixit, On West-Pandhan On North-Field Survey No. 4 of Vithoba Golhar, On South-Remaining portion of the same field of Smt. Kavita W/o Satish Narharshettwar
B) All that piece & parcel of Class 1 Agricultural land bearing Field Survey No. 165 (admeasuring about 0.40 HR), 167/4 (admeasuring about 3.02 HR) & 167/3 (admeasuring about 3.02 HR), Mouza No. 128/6, Mouza Wathoda, Village Damangan Wathoda, Tah. & Dist. Wardha and bounded as under:
On East-Field Survey No. 2/B of Ghanshyam Dixit, On West-Pandhan On North-Remaining portion of the same field, On South-Pandhan
C) All that piece & parcel of Class 1 Agricultural land bearing Field Survey No. 165 (admeasuring about 0.40 HR), 167/4 (admeasuring about 3.02 HR) & 167/3 (admeasuring about 3.02 HR), Mouza No. 128/6, Mouza Wathoda, Village Routha, Tah. & Dist. Wardha and the said Agricultural lands are bounded as under:

Boundaries	Field Survey No.165	Field Survey No.167/4	Field Survey No.167/3
East	Nullah	Pandhan	Pandhan
West	Field Survey No.164 of Sh.Ramesh Thakre	Nullah	Nullah
North	Field Survey No.153 of Sh.Kashikar	Field Survey No.167/3	Field Survey No.167/2 of Sh.Satpute
South	Field Survey No.168/2 of Rekha Thakre	Field Survey No.249 & 280	Field Survey No.167/4

Given under my hand and the seal of this Tribunal at Nagpur on this 12th day of May 2022.

Recovery Officer-I
Debts Recovery Tribunal, Nagpur



The borrower and guarantors are hereby notified to pay the loan outstanding dues towards Pledge loan account before the opening of bid, failing which the secured assets will be auctioned and balance, if any will be recovered with interest and cost from you.

Date: 16.06.2022
Place: Pune

Authorised officer,
Shri Vitthal SSK Ltd., Venunagar, Tal Pandharpur, Dist Solapur
The Maharashtra State Co-operative Bank Ltd., Mumbai, Regional Office, Pune.

INDO RAMA Synthetics (India) Limited
Regd Office: A-31, MIDC Industrial Area, Bulburi, Nagpur-441122, Maharashtra. Tel.: 07104-663000 / 01 Fax: 07104-663200, CIN: L1714MH1986PLC166615
Email: corp@indorama-ind.com, Website: www.indoramaindia.com

INFORMATION REGARDING THIRTY-SIXTH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS

NOTICE is hereby given that the Thirty-sixth Annual General Meeting ("AGM") of the Members of the Company scheduled to be held on Monday, 25th July 2022, at 11:30 AM IST, through Video Conference/Other Audio-Visual Means ("VC/OAVM"), without physical presence of the members at common venue, in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder, read with General Circular No. 2/2022 dated 5th May 2022 issued by Ministry of Corporate Affairs ("MCA") read with Circular No. SEBV/HC/CFP/CMD2/CIR/P/2022/62 dated 13th May 2022, issued by the Securities and Exchange Board of India ("SEBI") along with any other applicable circulars issued by MCA and/or SEBI in this regard, to transact the business set out in the Notice convening the AGM.

In compliance with the said MCA Circulars and SEBI Circulars, electronic copies of the Notice of the Thirty-sixth AGM and Annual Report for the financial year 2021-22 will be sent to all the members whose e-mail addresses are registered with the Company/Depository Participants/Registrar and Share Transfer Agent in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

If your email ID is already registered with the Company/Depository Participant, login details for Remote e-Voting/e-Voting are being sent to your registered email address.

In case you have not registered your email address with the Company/Depository Participant, please follow below instructions to register your email ID for obtaining Annual Report and login details for e-Voting.

Physical Holding Send a request to the MCS Share Transfer Agent Limited, Registrar and Share Transfer Agent of the Company at admin@mcsregistrars.com providing Folio No., Name of Shareholder, scanned copy of the Share Certificate (front and back) and self-attested scanned copy of PAN card for registering email address.

Demat Holding Please contact your Depository Participant (DP) and register your email address as per the process advised by your DP.

Notice of the Thirty-sixth AGM and Annual Report for the financial year 2021-22 will also be made available on the Company's website at <https://www.indoramaindia.com> and website of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The Company is providing Remote e-Voting facility ("Remote e-Voting") of National Securities Depository Limited to all its members to cast their vote on all resolutions set out in the Notice of the Thirty-sixth AGM. Additionally, the Company is providing the facility of voting through e-Voting system during the AGM ("e-Voting"). The detailed procedure for joining the AGM and Remote e-Voting/e-Voting is provided in the Notice of AGM. The Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

By order of the Board
For Indo Rama Synthetics (India) Limited
Pawan Kumar Thakur
Date: 15th June 2022
(ICSI Membership No.FCS 6474)

4. Total Lots: Rs.18,69,202/- (Rupees Eighteen Lakh Sixty-Nine Thousand Two hundred and Twenty Only) payable as on 30/06/2017 along with interest @ 14.50% p.a. till the realization.

BUREAU ASHRAK, (TQ AND DIST) ANKOLA (MAHARASHTRA) ADMEASURING 1384 SQ. FEET.

"For further queries or any assistance on Sale / Purchase please contact Mr. Iqbal Alam (Mobile #9958195453)"

The intending bidders are advised to visit the Branch and the properties put up on Auction, and obtain necessary information regarding charges, encumbrances. The purchase make his own enquiry and ascertain the additional charges, encumbrances and any third-party interests and satisfy himself/herself/itself in all aspects thereto. All statutory due property taxes, electricity dues and any other dues, if any, attached to the property should be ascertained and paid by the successful bidder(s)/prospective purchaser(s), bidder(s)/prospective purchaser(s) are requested, in their own interest, to satisfy himself/herself/itself with regard to the above and the other relevant details pertaining to the a mentioned property/Properties, before submitting the bids.

TERMS AND CONDITIONS OF E AUCTION SALE:

- The auction/sale will be Online e-auction / Bidding through website <https://DisposalHub.Com> on the date as mentioned in the table above with Unlimited Extension minutes.
- The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from our services prior to the date. NexGen Solutions Private Limited - #203, 2nd Floor, Shree Shyam Palace, Sector: 445 Crossing, Railway Road, Gurugram - 122 006 (Contact no. 93100 29933/+91 98100 29926/+91 124 423 9333). Contact Client Service Delivery (CSD) Cell no. (M) +91 93100 29933/+91 98100 29926 (TEL) +91 124 423 9333. Email CSD@DisposalHub.Com. Please note that Prospective bidders may avail online training on e-auction from them only. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of NEFT/RTGS/DD in the account of "Poonawalla Housing Finance Ltd., Bank-ICICI BANK LTD. Account 1 000651000460 and IFSC Code-ICICI0000006, 20, R. N. Mukherjee Road- Kolkata-700001 drawn on any nationalized or scheduled Bank on or before 18/07/2022 and register their name at <https://DisposalHub.Com> and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the website the intending purchaser/bidder is required to get the copies of the following documents uploaded, e-mail and sent self-attested hard copy to (respective Manager Poonaw Housing Finance Ltd.) Mr. TUSHAR JOSHI, Address- Brij Bhumi Complex, 4th Floor, Block No. 503, 263/264, Telephone Exchange, Central Avenue Road, Lakadage, Nagpur - 440008, mobile no. +91 9503371360, E-mail ID tushar.joshi@poonawallahousing.com
- Online e-auction participation is mandatory in the auction process by making application in prescribed format which is available along with the offer/tender document on website. Bidders are advised to go through the website <https://DisposalHub.Com> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-auction proceedings. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender/e-auction document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from the website <https://DisposalHub.Com> in or some may also be collected from the concerned Branch of Poonawalla Housing Finance Ltd. A copy of the Bid form along with the enclosure submitted online (as mentioning UTR Number) shall be submitted to Concern Manager Poonawalla Housing Finance Ltd. (Formerly known as Magma Housing Finance Ltd.). A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be sent over to Concern Manager Mr. TUSHAR JOSHI Mobile No. +91 9503371360 Office Telephone: +91 9503371360/1, Poonawalla Housing Finance Ltd. (Formerly known as Magma Housing Finance Ltd.), Address Brij Bhumi Complex, 4th Floor, Block No. 503, 263/264, Telephone Exchange, Central Avenue Road, Lakadage, Nagpur - 440008 on or before date and time mentioned above.
- For further details and queries, contact Authorised officer, name Mr. TUSHAR JOSHI mobile no. +91 9503371360.
- Due Care has been taken to include adequate particulars of Secured Assets in the Schedule hereinabove. The Authorised Officer shall not be answerable/responsible for any error, misstatement or omission in this proclamation.
- The Secured Asset shall be sold above the Reserve Price only. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid an amount exceeding the Reserve Price by any amount up to 10% of the Reserve Price. The successful bidder shall be liable to pay the balance of the purchase price of the asset by depositing the same in the account of the Reserve Price and bidders shall be free to bid an amount exceeding the Reserve Price by any amount up to 10% of the Reserve Price. (Rupees ten thousand only).
- Only those bidders holding valid user ID and Password and confirmed payment of EMD through NEFT/RTGS shall be permitted to participate in the online e-auction. The Authorised Officer reserves the right to accept or reject any or all bids at any time without assigning any reason. Further, the Authorised Officer reserves the right to postpone, cancel or adjourn or discontinue the e-Auction or vary the terms of the e-Auction at any time before conclusion of the e-Auction process, without assigning any reason whatsoever and his decision in this regard shall be final.
- The sale shall be confirmed in favour of the purchaser/bidder who has offered the highest sale price in his bid/tender offer to the Authorised officer, however, the sale shall be subject to confirmation by the secured creditor only.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained/adjusted towards part sale consideration. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of sale price, adjusting the EMD already paid, on the same day or not later than next working day, upon the acceptance of bid price by the Authorised officer. In case of failure to deposit the said amount as stipulated, the amount so deposited so far (in form of EMD or otherwise) shall be forfeited by the Company and the Authorised Officer shall be free sell the properties once again.
- More deposit of 25% of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to confirmation by the Authorised Officer and Secured Creditor.
- After depositing of 25% of the sale price as per above terms, the balance 75% of sale price shall be paid on or before 15th day of sale confirmation or within such extended period as agreed upon in writing by and solely at the discretion of the Secured Creditor the Company. In case of default in payment by the successful bidder as mentioned hereinabove the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and defaulting borrower shall have no claims/rights in respect property and/or amount in any manner.
- If the dues of the Company together with all costs, charges and expenses incurred by them or part thereof as may be acceptable to the "Poonawalla Housing Finance Ltd." (Formerly known as Magma Housing Finance Ltd or MHFL) are tendered by/benefit of the Borrowers and/or Guarantors, at any time before the date of confirmation of the Auction, the sale of asset may be cancelled.
- All statutory dues/tax/charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser only.
- The Sale Certificate shall be issued in the same name in which the Bid is submitted.
- The Authorised Officer of the "Poonawalla Housing Finance Ltd." or PHFL shall not be responsible for any charge, lien, encumbrances, or any other dues to the government and/or third party claims etc. In respect of properties being e-Auctioned, the Intending Bidder is advised to make his own independent enquiries regarding the encumbrances on the property including statutory liabilities arising of property tax, electricity dues, charges/lien etc. such liabilities/encumbrances shall be borne by the Purchaser(s) only.
- The bidders should ensure proper internet connectivity, power back-up etc. The "Poonawalla Housing Finance Ltd." or PHFL/Authorised Officer's online Auction service provider shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-Auction.
- The EMD of the unsuccessful bidders shall be returned within the 15 days working days on the closure of the auction sale proceedings without any interest thereon. The successful bidder shall not raise any claim whatsoever in nature in this regard.
- The Offer/bids that are not duly filed up or not accompanied by the EMD and required documents or Offers received after the date and time prescribed hereinabove or mentioned in the auction sale notice, shall be considered or treated as invalid offer/bid, and accordingly shall be summarily rejected and the applicant/bidder shall have no claim against the Poonawalla Housing Finance Ltd. (Formerly known as Magma Housing Finance Ltd) or against Authorised officer in this regard.
- The Authorised Officer reserves the right to reject any or all the bids without furnishing any reasons therefor. No claim can be made against the Company or the Authorised Officer with respect to such a decision.
- The intending bidder(s) out of his/her/their own free WILL, volition and discretion is/are participating in the e-Auction proceeding without any undue influence from any of the officials of the Poonawalla Housing Finance Ltd./PHFL (Formerly known as Magma Housing Finance Ltd) and is/are fully aware about the consequences of such e-Auction, hereinabove expressly provided or regarding interest) on the said amount.
- In the case of date of deposit of EMD & e-Auction date is declared holiday then the date shall be automatically extended to very next working day.

STATUTORY 30 DAYS NOTICE UNDER SARFAESI ACT, 2002

22. The Borrower(s)/Guarantor(s) are hereby notified to pay the sum mentioned above along with updated interest and ancillary expenses before the date of e-Auction, in which the Secured Asset/Property shall be auctioned/sold and balance dues, if any, shall be recovered with interest and cost.

Place: Akola
Date: 15/06/2022

19/07/2022 Before 5 PM
3. Date and time of Inspection of Property
13/07/2022 (11AM - 4PM)

2. EMD Amount (in lakhs)
Rs. 277.47/- (Rupees Two Seventy Seven Thousand Hundred and Ninety Seven)

"For further queries or any assistance on Sale / Purchase please contact Mr. Iqbal Alam (Mobile #9958195453)"

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- The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from our services prior to the date. NexGen Solutions Private Limited - #203, 2nd Floor, Shree Shyam Palace, Sector: 445 Crossing, Railway Road, Gurugram - 122 006 (Contact no. 93100 29933/+91 98100 29926/+91 124 423 9333). Contact Client Service Delivery (CSD) Cell no. (M) +91 93100 29933/+91 98100 29926 (TEL) +91 124 423 9333. Email CSD@DisposalHub.Com. Please note that Prospective bidders may avail online training on e-auction from them only. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of NEFT/RTGS/DD in the account of "Poonawalla Housing Finance Ltd., Bank-ICICI BANK LTD. Account 1 000651000460 and IFSC Code-ICICI0000006, 20, R. N. Mukherjee Road- Kolkata-700001 drawn on any nationalized or scheduled Bank on or before 18/07/2022 and register their name at <https://DisposalHub.Com> and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the website the intending purchaser/bidder is required to get the copies of the following documents uploaded, e-mail and sent self-attested hard copy to (respective Manager Poonaw Housing Finance Ltd.) Mr. TUSHAR JOSHI, Address- Brij Bhumi Complex, 4th Floor, Block No. 503, 263/264, Telephone Exchange, Central Avenue Road, Lakadage, Nagpur - 440008, mobile no. +91 9503371360, E-mail ID tushar.joshi@poonawallahousing.com
- Online e-auction participation is mandatory in the auction process by making application in prescribed format which is available along with the offer/tender document on website. Bidders are advised to go through the website <https://DisposalHub.Com> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-auction proceedings. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender/e-auction document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from the website <https://DisposalHub.Com> in or some may also be collected from the concerned Branch of Poonawalla Housing Finance Ltd. A copy of the Bid form along with the enclosure submitted online (as mentioning UTR Number) shall be submitted to Concern Manager Poonawalla Housing Finance Ltd. (Formerly known as Magma Housing Finance Ltd.). A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be sent over to Concern Manager Mr. TUSHAR JOSHI Mobile No. +91 9503371360 Office Telephone: +91 9503371360/1, Poonawalla Housing Finance Ltd. (Formerly known as Magma Housing Finance Ltd.), Address Brij Bhumi Complex, 4th Floor, Block No. 503, 263/264, Telephone Exchange, Central Avenue Road, Lakadage, Nagpur - 440008 on or before date and time mentioned above.
- For further details and queries, contact Authorised officer, name Mr. TUSHAR JOSHI mobile no. +91 9503371360.
- Due Care has been taken to include adequate particulars of Secured Assets in the Schedule hereinabove. The Authorised Officer shall not be answerable/responsible for any error, misstatement or omission in this proclamation.
- The Secured Asset shall be sold above the Reserve Price only. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid an amount exceeding the Reserve Price by any amount up to 10% of the Reserve Price. The successful bidder shall be liable to pay the balance of the purchase price of the asset by depositing the same in the account of the Reserve Price and bidders shall be free to bid an amount exceeding the Reserve Price by any amount up to 10% of the Reserve Price. (Rupees ten thousand only).
- Only those bidders holding valid user ID and Password and confirmed payment of EMD through NEFT/RTGS shall be permitted to participate in the online e-auction. The Authorised Officer reserves the right to accept or reject any or all bids at any time without assigning any reason. Further, the Authorised Officer reserves the right to postpone, cancel or adjourn or discontinue the e-Auction or vary the terms of the e-Auction at any time before conclusion of the e-Auction process, without assigning any reason whatsoever and his decision in this regard shall be final.
- The sale shall be confirmed in favour of the purchaser/bidder who has offered the highest sale price in his bid/tender offer to the Authorised officer, however, the sale shall be subject to confirmation by the secured creditor only.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained/adjusted towards part sale consideration. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of sale price, adjusting the EMD already paid, on the same day or not later than next working day, upon the acceptance of bid price by the Authorised officer. In case of failure to deposit the said amount as stipulated, the amount so deposited so far (in form of EMD or otherwise) shall be forfeited by the Company and the Authorised Officer shall be free sell the properties once again.
- More deposit of 25% of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to confirmation by the Authorised Officer and Secured Creditor.
- After depositing of 25% of the sale price as per above terms, the balance 75% of sale price shall be paid on or before 15th day of sale confirmation or within such extended period as agreed upon in writing by and solely at the discretion of the Secured Creditor the Company. In case of default in payment by the successful bidder as mentioned hereinabove the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and defaulting borrower shall have no claims/rights in respect property and/or amount in any manner.
- If the dues of the Company together with all costs, charges and expenses incurred by them or part thereof as may be acceptable to the "Poonawalla Housing Finance Ltd." (Formerly known as Magma Housing Finance Ltd or MHFL) are tendered by/benefit of the Borrowers and/or Guarantors, at any time before the date of confirmation of the Auction, the sale of asset may be cancelled.
- All statutory dues/tax/charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser only.
- The Sale Certificate shall be issued in the same name in which the Bid is submitted.
- The Authorised Officer of the "Poonawalla Housing Finance Ltd." or PHFL shall not be responsible for any charge, lien, encumbrances, or any other dues to the government and/or third party claims etc. In respect of properties being e-Auctioned, the Intending Bidder is advised to make his own independent enquiries regarding the encumbrances on the property including statutory liabilities arising of property tax, electricity dues, charges/lien etc. such liabilities/encumbrances shall be borne by the Purchaser(s) only.
- The bidders should ensure proper internet connectivity, power back-up etc. The "Poonawalla Housing Finance Ltd." or PHFL/Authorised Officer's online Auction service provider shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-Auction.
- The EMD of the unsuccessful bidders shall be returned within the 15 days working days on the closure of the auction sale proceedings without any interest thereon. The successful bidder shall not raise any claim whatsoever in nature in this regard.
- The Offer/bids that are not duly filed up or not accompanied by the EMD and required documents or Offers received after the date and time prescribed hereinabove or mentioned in the auction sale notice, shall be considered or treated as invalid offer/bid, and accordingly shall be summarily rejected and the applicant/bidder shall have no claim against the Poonawalla Housing Finance Ltd. (Formerly known as Magma Housing Finance Ltd) or against Authorised officer in this regard.
- The Authorised Officer reserves the right to reject any or all the bids without furnishing any reasons therefor. No claim can be made against the Company or the Authorised Officer with respect to such a decision.
- The intending bidder(s) out of his/her/their own free WILL, volition and discretion is/are participating in the e-Auction proceeding without any undue influence from any of the officials of the Poonawalla Housing Finance Ltd./PHFL (Formerly known as Magma Housing Finance Ltd) and is/are fully aware about the consequences of such e-Auction, hereinabove expressly provided or regarding interest) on the said amount.
- In the case of date of deposit of EMD & e-Auction date is declared holiday then the date shall be automatically extended to very next working day.

Place: Akola
Date: 15/06/2022

Poonawalla Housing Finance Ltd.
(Formerly known as Magma Housing Finance Ltd.)
NAGPUR

