

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

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9th June, 2021

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship
Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir/Madam,

Sub: Submission of half yearly disclosure on Related Party Transactions

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement on related party transactions of the Company on consolidated basis for the half year ended 31st March, 2021.

You are requested to kindly take the above information on record.

Yours faithfully,

For Palash Securities Limited



Mayuri Raja
Company Secretary
ACS : 26022



Encl – as above

Palash Securities Limited

Related Party Disclosures

In accordance with the requirements of Indian Accounting Standard (Ind-AS) 24 "Related Party Disclosures", names of the related parties, related party relationships, transactions and outstanding balances, where control exist and with whom transactions have been taken place during the reported periods are:

A. Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year

| | | |
|--------------------------|----------------------------|--|
| Key management personnel | Mrs. Shalini Nopany | – Chairperson / Non-Executive Director |
| | Mr. Arun Kumar Newar | – Independent / Non-Executive Director |
| | Mr. Chhedi Lal Agarwal | – Independent / Non-Executive Director |
| | Mr. Dinesh Kacholia | – Independent / Non-Executive Director |
| | Mr. Suresh Kumar Khandelia | – Independent / Non-Executive Director (w.e.f 7th February, 2020) |
| | Mr. Bal Kishore Malpani | – Non-Executive Director (from 10th August, 2018 to 3rd March, 2020) |
| | Mr. Chand Bihari Patodia | – Managing Director |
| | Mr. Deepak Kumar Sharma | – Chief Financial Officer |
| | Ms. Mayuri Raja | – Company Secretary |
| | Mr. Abhay Andhare | – Chief Financial Officer of a subsidiary Company (w.e.f. 10th February 2021) |
| | Mr. Santosh Srivastava | – Chief Financial Officer of a subsidiary Company (upto 10th February 2021) |

B. The following transactions were carried out with related parties in the ordinary course of business

a. Director's sitting fees / commission

| | Period Ended | Director's sitting fees | Director's commission | Amount owed to related parties |
|----------------------------|--------------|-------------------------|-----------------------|--------------------------------|
| | | | | (Rs in lakhs) |
| Mrs. Shalini Nopany | Mar-21 | 0.10 | - | - |
| | Sep-20 | 0.10 | - | - |
| Mr. Suresh Kumar Khandelia | Mar-21 | 0.05 | - | - |
| | Sep-20 | 0.05 | - | - |
| Mr. Dinesh Kacholia | Mar-21 | 0.10 | - | - |
| | Sep-20 | 0.13 | - | - |
| Mr. Chhedi Lal Agarwal | Mar-21 | 0.20 | - | - |
| | Sep-20 | 0.25 | - | - |
| Mr. Arun Kumar Newar | Mar-21 | 0.20 | - | - |
| | Sep-20 | 0.25 | - | - |

b. Remuneration to key managerial personnel

(i) Short term employee benefits

| | Period Ended | Transaction during the period | Amount owed by related parties | Amount owed to related parties |
|---|--------------|-------------------------------|--------------------------------|--------------------------------|
| | | | | (Rs in lakhs) |
| Santosh Srivastava (Chief Financial Officer of a Subsidiary Company upto 10th February, 2021) * | Mar-21 | 11.46 | - | - |
| | Sep-20 | 8.33 | - | - |
| Abhay Andhare (Chief Financial Officer of a Subsidiary Company w.e.f 10th February, 2021) | Mar-21 | 13.82 | - | - |
| | Sep-20 | - | - | - |

*Excluding Rs. 2.12 lakhs value of perquisites determined under the provisions of Income Tax Act, 1961.

