



ASHOK
PIRAMAL
GROUP

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Date: 27th July, 2023

Dear Sir / Madam,

Ref: Morarjee Textiles Limited [Company Code: 532621, NSE - MORARJEE]

Sub: Disclosure of non- readiness / inability to prepare Financial Results (Both Standalone and Consolidated) for the Quarter ended June 30, 2023 under Regulation 33 of the SEBI (LODR) Regulations, 2015 by Morarjee Textiles Limited.

This is to bring to your kind notice that as per the SEBI (LODR) Regulation, under Regulation 33, the Company is required to submit to the Stock Exchanges its un-audited quarterly Standalone and Consolidated financial results along with limited review for the quarter ended 30th June, 2023, within 45 days of the end of the quarter i.e. 14th August, 2023.

We refer to our earlier disclosure dated 29th April, 2023 to the exchanges under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 informing to the Exchanges about disruption of work and later of Strike at the Company's plant at Nagpur effective from April 17, 2023, due to which majority of the operations at the plant came to a halt.

Further, the Company in its outcome for Board Meetings for financial results has regularly disclosed that there have been continuous delays and defaults in repayment of debt obligations as well as delay in other payments. The loan account of the Company is classified as NPA by lenders and majority of the lenders have served notice for recall / taken legal recourse against the Company, requiring repayment of the loan. One of the financial creditor has filed an application before National Company Law Tribunal ("NCLT"), Mumbai under Section 7 of Insolvency and Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process against the Company. The matter came up for hearing before the Tribunal on 27.06.2023 and after hearing the parties, it has been reserved for Order. The Bank/s since then are not allowing any withdrawals from the Company's Bank Account/s. With no withdrawals being permitted from Bank Accounts, we are unable to make any payments including those for critical services. Consequent to the above, the operations of the Company are completely at halt.

MORARJEE TEXTILES LTD
Peninsula Corporate Park, Unit-5,
Ground Floor, Peninsula Tower-1,
Wing B, Ganpatrao Kadam Marg,
Lower Parcel (W) Mumbai - 400013 India

Tel : 022- 66811600



www.morarjee.com
CIN: I52322MH1995PLC090643



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In view of the above, we would like to inform the Exchange that the Company is unable to prepare and finalize the un-audited Financial Accounts / Results for the quarter ended 30th June, 2023 of FY 2023-24.

Kindly take the above on record.

Thanking you,

Yours Sincerely,
For **Morarjee Textiles Limited**

Nishthi Dharmani

Nishthi Dharmani
Company Secretary & Compliance Officer

