



KALPA-TARU®

KALPATARU POWER TRANSMISSION LIMITED

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KPTL/18-19
25th March, 2019

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Subject: Press Release

Respected Sir(s),

Please find enclosed herewith Press Release titled “KPTL acquires Linjemontage i Grastorp AB, a Swedish EPC company specialised in Power supply solutions and services”

Kindly take a note of the same on your records.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited

Basant Parasramka
Dy. President (F&A) & Compliance Officer



Encl. a/a

ISO 9001 CERTIFIED COMPANY

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PRESS RELEASE

**KPTL acquires Linjemontage i Grastorp AB, a Swedish EPC company
specialised in Power supply solutions and services**

- Strategic investment to enhance KPTL's position in the global T&D EPC business
- Acquisition of 85% stake in Linjemontage i Grastorp AB
- Operating Revenue ~ SEK 700 Mn (~ USD 75 Million) in Sweden & Norway

Mumbai | Monday, 25 March 2019 | | Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in the power and infrastructure contracting sector, today announced that its wholly owned subsidiary in Sweden namely Kalpataru Power Transmission Sweden AB has signed definitive agreement to acquire 85% Equity stake in Linjemontage i Grastorp AB for an enterprise value of USD 24 Million.

Linjemontage i Grastorp AB, was founded in 1993, specializes in power supply solutions and services for electricity networks up to voltage range of 400 kv. The Company mainly operates into three main business areas, comprising of Substation, Transmission & Local Networks and Electricity Network Services with revenue of around SEK 700 Mn (around USD 75 Million) in 2018 and has a profitable track record. The Company has presence in Sweden & Norway with an order book of around SEK 710 Mn (around USD 77 Million) as on date.

The acquisition of Linjemontage i Grastorp AB is in-line with KPTL's stated objective of growth and greater geographical presence in stable and growing markets with focus on core power transmission segment. The transaction is expected to close in the first quarter of FY2019-2020.

Management Comments

Commenting on the acquisition, Mr. Sanjay Dalmia, Executive Director, KPTL said "We continue to expand our geographical reach aligned to our vision of being a local player in the global environment. This acquisition has been carried out on grounds of strategic fit both to capture local market opportunity and to help us in expanding our presence in Nordic countries where we have no former presence. This strategic acquisition will also help KPTL with greater access to technology and EPC capability to take turnkey projects in Nordic countries and Europe. Linjemontage has a consistent track record of revenue growth around 15% CAGR over last 5 years along with consistent profitability.



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We look forward to welcoming Linjemontage i Grastorp AB into the KPTL family. Both the companies will leverage each other's capabilities to deliver significant shareholder value in future."

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

About Linjemontage i Grastorp AB

Founded in 1993 and based in Sweden, Linjemontage, specializes in EPC and O&M in power supply solutions and services for electricity networks up to voltage range of 400 kV. The Company has three main business areas, comprising of EPC of Substation, Transmission & Distribution Networks and O&M of Electricity Network Services. The Company has offices in Sweden and Norway.