

GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited) (CIN: L18101TZ2011PLC017586)

Date: 12.07.2021

То

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Sir,

Subject : Press Release titled "Garment Mantra Lifestyle Opened 2 More Stores in Retail arm **Twenty Twenty Trading LLP "Price Mantra"**

Scrip Code: 539216

With reference to the captioned subject and pursuant to regulation 30 of SEBI (LODR) Regulations, 2015, please find attached herewith press release titled "Garment Mantra Lifestyle Opened 2 More Stores in Retail arm Twenty Twenty Trading LLP "Price Mantra"

We hereby request you to take this on record and acknowledge us the same.

Thanking you, Yours faithfully,

For Garment Mantra Lifestyle Limited

Prem Aggarwal Managing Director DIN No: 02050297







Garment Mantra Lifestyle Limited

(Formerly Known as Junction Fabrics and Apparels Limited)

CIN: L18101TZ2011PLCO017586

No.15, Murthy's Plaza, Karia Gounder Street, Khaderprt, Tirupur - 641 601

Tirupur, July 12, 2021: Garment Mantra Lifestyle Ltd (Erstwhile Junction Fabrics & Apparels Ltd) would like to update its esteemed stakeholders that GMLL have added another 2 new stores for Twenty Twenty Trading LLP "Price Mantra" – a unique and niche retail model for mass Indian population

Garment Mantra Lifestyle Ltd (Erstwhile Junction Fabrics & Apparels Ltd) would like to update its esteemed stakeholders about the status of its current business and outlook going forward. Recent restrictions are pushing the economy at a slower pace however GMLL has been witnessing improvement in demand.

Company is expanding business through our retail arm 'Price Mantra'; GMLL are now focusing on developing B2C space on a rapid pace. Recently after lifting of Covid-19 restriction, GMLL have started operations from **2 new locations**, one is in **Tirupur** and another one is in **Delhi NCR**. Earlier we were operational from **7 Locations** and we have added 2 more stores specially for our retail business.

Commenting on the expansion of 2 new Stores, Mr. Prem Aggarwal, Chairman & Managing Director, said "We at Garment Mantra are delighted to update our stakeholders about this strategic plan for our worth Retailing arm - Twenty Twenty Trading LLP "Price Mantra. We've already opened **9 stores** and that we endeavor to gradually expand regionally and then elevating to have a national presence, we propose to open **15 more stores** in near future to expand our market reach and fulfilling brand aspiration of each Indian. We've already increased our product basket by adding new products like Electronics, Fashion accessories, Home appliances which will enhance our reach and penetration into a customer's wallet. Further to this, we are performing on other model like Exhibition cum sale across India where customers are going to be ready to get branded products at highly competitive prices, which is that the USP of 'Price Mantra'. With the restructuring of the Group structures, we are confident to derive substantial benefits from the recent acquisitions and marked improved performance going forward."

Business Updates

About Garment Mantra Lifestyle Limited

Garment Mantra Lifestyle Limited (GMLL) is an organization centered around satisfying the design and lifestyle goals of Mass Indian Population. The advertisers of the organization have broad involvement with the Textile Industry for more than thirty years. Garment Mantra is occupied with the matter of garment assembling and selling of both Knitted Fabrics just as Knitted Garments. Its assembling offices are arranged in Tirupur "Knit City of India". The organization has tremendous and different scope of the active wear, external wear, lounge wear for the Kids, Ladies and Men. The company's complete range consist about **5000 products/ SKUs** and are mainly targeted to mass customers, which constitute around **70%** of domestic population

For further information on the Company, please visit <u>www.junctionfabrics.in</u>

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