

AMBITIOUS PLASTOMAC COMPANY LTD

Registered Office: 405, Royal Square, Nr. JBR Arcade, Science City Road,
Sola, Ahmedabad, Gujarat – 380 060, India.

CIN: L25200GJ1992PLC107000, **Phone:** +91-98980 99793,

Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com

Date: 31st October, 2023

To,

The Department of Corporate Service,

BSE Limited,

1st Floor, New Trading Ring,

Rotunda Building, Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai-400 001.

Scrip Code – 526439

Dear Sir,

Sub: Outcome of the Board Meeting.

Further to our intimation dated 23rd October, 2023, Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. on **Tuesday, 31st October, 2023**, commenced at 3:00 p.m. and concluded at 3:50 p.m., inter alia to considered and approved the followings: -

1. The un-audited financial results of the Company together with the limited review report from statutory auditors for the quarter and half year ended on 30th September, 2023. Further, in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will publish an extract of un-audited financial results for the quarter and half year ended on 30th September, 2023.
2. Shifting of Registered Office of the Company within the local limits of the city i.e. from 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad, Gujarat – 380060, India, to **"Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India,"** with effect from 31st October, 2023.

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In view of the above, please find hereunder details for correspondence:

Registered Office Address	Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India
Telephone Number	+91-98980 99793

We request you to take the same on record.

Yours faithfully,

For Ambitious Plastomac Company Limited

Poorvi Gattani
Company Secretary &
Compliance Officer

Encl: a/a

C.C.:

National Securities Depository Ltd. 4 th Floor, "A" Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013	Central Depository Services (India) Limited Marathon Futurex, A-Wing, 25 th Floor, NM Joshi Marg, Lower Parel East, Mumbai 400013.	Skyline Financial Services Pvt Ltd D-153A, 1 st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110 020.
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Statement of Un-Audited Financial Results for the Quarter and Half Year Ended on 30-September-2023.

Sr. No.	Particulars	(₹ in Lakhs except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2023 (Un-Audited)	30-06-2023 (Un-Audited)	30-09-2022 (Un-Audited)	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)	31-03-2023 (Audited)
1	Income						
	A) Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
	B) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	A) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	B) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	0.00	0.00	0.00	0.00	0.00	0.00
	D) Employee Benefits Expenses	0.45	0.45	1.67	0.90	3.25	6.49
	E) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.01
	F) Deprecation and Amortisation Expense	0.00	0.00	0.00	0.00	0.00	0.00
	G) Other Expenses	0.64	5.04	25.77	5.68	37.23	41.71
	Total Expenses	1.09	5.49	27.44	6.58	40.48	48.21
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	(1.09)	(5.49)	(27.44)	(6.58)	(40.48)	(48.21)
4	Exceptional Items	0.00	0.00		0.00	0.00	0.00
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	(1.09)	(5.49)	(27.44)	(6.58)	(40.48)	(48.21)
6	Tax Expense						
	A) Current Tax (Net)	0.00	0.00	0.00	0.00	0.00	0.00
	B) Deferred Tax (Net)	0.00	0.00	0.00	0.00	0.00	0.00
	C) Short / Excess Provision of Income Tax of Previous Years	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / Loss For The Period (5-6)	(1.09)	(5.49)	(27.44)	(6.58)	(40.48)	(48.21)
8	Other Comprehensive Income (Net Of Tax)						
	Items that will not be reclassified to subsequently to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income	(1.09)	(5.49)	(27.44)	(6.58)	(40.48)	(48.21)
10	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	581.00	581.00	581.00	581.00	581.00	581.00
11	Other Equity						
12	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)						
	(a) Basic	(0.02)	(0.09)	(0.47)	(0.11)	(0.70)	(0.83)
	(b) Diluted	(0.02)	(0.09)	(0.47)	(0.11)	(0.70)	(0.83)

NOTES:

- 1 The above un-audited financial results for the quarter and half year ended 30th September, 2023 were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 31st October, 2023. The statutory auditor have carried out limited for the quarter and half year ended 30 September, 2023.
- 2 The above results are in accordance with the companies(Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time and prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other recognized accounting principles generally accepted in India.
- 3 The Company has only one reportable primary business segments as per IND AS 108.
- 4 The figures for the previous quarter/ year have been regrouped / reclassified wherever necessary to make them comparable.

For Ambitious Plastomac Company Ltd

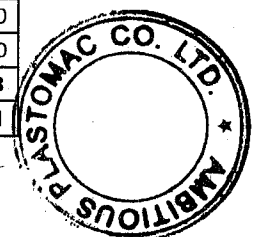


Pinkal R. Patel
Managing Director
DIN: 06512030

Place: Ahmedabad
Date: 31-10-2023

Statement of Assets and Liabilities			(₹ in Lakhs)	
Sr. No.	Particulars	As at 30/09/2023 (Un-Audited)	As at 31/03/2023 (Audited)	
A	ASSETS			
1	Non-Current Assets			
	(A) Property, Plant and Equipment	0.00	0.00	
	(B) Right to use Asset	0.00	0.00	
	(C) Capital Work-In-Progress	0.00	0.00	
	(D) Other Intangible Assets	0.00	0.00	
	(E) Financial Assets			
	(i) Investments	0.00	0.00	
	(ii) Loans	0.00	0.00	
	(iii) Others Financial Assets	0.00	0.00	
	(F) Other Non-Current Assets	0.00	0.00	
	Sub Total Non-Current Assets	0.00	0.00	
2	Current Assets			
	(A) Inventories	0.00	0.00	
	(B) Financial Assets			
	(i) Investments	0.00	0.00	
	(ii) Trade Receivables	0.00	0.00	
	(iii) Cash and Cash Equivalents	3.32	3.94	
	(iv) Other Bank Balances	0.00	0.00	
	(v) Loans	0.00	0.00	
	(vi) Others Financial Assets	9.00	9.13	
	(C) Current Tax Assets (Net)	0.00	0.00	
	(D) Other Current Assets	0.55	1.14	
	Sub Total Current Assets	12.87	14.21	
	TOTAL ASSETS (1+2)	12.87	14.21	
B	EQUITY AND LIABILITIES			
1	Equity			
	(A) Share Capital	581.00	581.00	
	(B) Other Equity	(668.31)	(661.72)	
	Sub Total Equity	(87.31)	(80.72)	
2	Non-Current Liabilities			
	(A) Financial Liabilities			
	(i) Borrowings	0.00	0.00	
	(ii) Other Financial Liabilities	0.00	0.00	
	(B) Deferred Tax Liabilities (Net)	0.00	0.00	
	(C) Other Non-Current Liabilities	0.00	0.00	
	Sub Total Non-Current Liabilities	0.00	0.00	
3	Current Liabilities			
	(A) Financial Liabilities	0.00	0.00	
	(i) Borrowings	94.93	89.63	
	(ii) Trade Payables			
	(a) Due to MSME	0.00	0.00	
	(b) Due to Other than MSME	5.21	5.16	
	(iii) Other Financial Liabilities	0.00	0.00	
	(B) Other Current Liabilities	0.04	0.14	
	(C) Provisions	0.00	0.00	
	(D) Current Tax Liabilities (Net)	0.00	0.00	
	Sub Total Current Liabilities	100.18	94.93	
	TOTAL EQUITY AND LIABILITIES (1+2+3)	12.87	14.21	

877



Statement of Cash Flows		(₹ in Lakhs)	
	Particulars	For the Year Ended 30/09/2023 (Audited)	For the Year Ended 31/03/2023 (Audited)
A	Cash Flow From Operating Activities		
	Profit Before Tax	(6.58)	(48.21)
	Adjustments For:		
	Depreciation and Amortisation Expense	0.00	0.00
	Interest & finance costs	0.00	0.01
	Provision for gratuity	0.00	0.00
	Interest Income on loans & advances given	0.00	0.00
	Operating Profit Before Working Capital Changes	(6.58)	(48.20)
	Changes In Operating Assets and Liabilities:		
	(Increase) / Decrease In Inventories	0.00	0.00
	(Increase) / Decrease in Trade Receivables	0.00	0.00
	(Increase) / Decrease in Other Non-Current Financial Assets	0.00	0.00
	(Increase) / Decrease in Other Current Financial Assets	0.13	(0.13)
	(Increase) / Decrease in Other Non-Current Assets	0.00	0.00
	(Increase) / Decrease in Other Current Assets	0.00	(0.64)
	Increase / (Decrease) in Trade Payables	0.00	2.54
	Increase / (Decrease) in Other Non-Current Liabilities	0.00	0.00
	Increase / (Decrease) in Other Current Financial Liabilities	0.00	0.00
	Increase / (Decrease) in Other Current Liabilities	0.53	0.04
	Cash Flow Generated From Operations	(5.92)	(46.39)
	Direct Taxes Paid (Net)	0.00	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(5.92)	(46.39)
B	Cash Flows From Investing Activities		
	Purchase of Property, Plant and Equipment	0.00	0.00
	Proceeds from sale of Property, Plant and Equipments	0.00	0.00
	(Increase) / Decrease in Margin Money Deposit	0.00	0.00
	(Increase) / Decrease in Non-Current Loan	0.00	0.00
	(Increase) / Decrease in Current Loan	0.00	0.00
	Interest Received	0.00	0.00
	Dividend received	0.00	0.00
	Sale of Current Investment	0.00	0.00
	Purchase of Current Investment	0.00	0.00
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	0.00	0.00
C	Cash Flows From Financing Activities		
	Proceeds of Long-Term Borrowings	0.00	0.00
	Repayment of Long-Term Borrowings	0.00	0.00
	Proceeds of Short-Term Borrowings	5.30	47.43
	Repayment of Short-Term Borrowings	0.00	0.00
	Finance Costs Paid	0.00	(0.01)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	5.30	47.42
	NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	(0.62)	1.03
	Cash and Cash Equivalents at the beginning of the Year	3.94	2.91
	Cash and Cash Equivalents at the End of the Year	3.32	3.94





Pankaj K. Shah Associates

Chartered Accountants

Pankaj Shah B. Com., F.C.A., A.C.S.

Dhaval Shah B. Com., A.C.A.

Jay Shah B. Com. A.C.A. D.S.A.

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE

NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014

PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

Limited Review Report

To Board of Directors,
Ambitious Plastomac Company Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ambitious Plastomac Company Limited** for the quarter ended on **30th September, 2023**, and year to date from April 1, 2023 to September 30, 2023 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.
2. **Basis for Qualified Opinion**
The Company has not provided for undisputed income tax liability of Rs. 232.66 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the figure of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 — "Income taxes". As a result of non-provision of undisputed tax liability, the debit balance of other equity and Current tax liability, in the balance sheet, are under stated to the extent of Rs. 232.66 Lakhs. In the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including loss for the quarter is not quantifiable.
3. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Pankaj Shah B. Com., F.C.A., A.C.S.
Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates

Chartered Accountants

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE
NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014
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5. Based on our review conducted as above, with the exception of the matter described in the paragraph 2, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 31.10.2023



For, Pankaj K. Shah Associates
Chartered Accountants
FRN: 107352W

J.P. Shah

Jay Pankaj Shah
Partner
(ICAI Mem. No. 139574)
UDIN:- 23139574BGYXCJ8129