

16th June, 2021

The Manager, Listing/Market Operation, National Stock Exchange of India Ltd., Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Ref. No.: 101424/S/O/L-1/2021-22

The Manager, Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code - 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

The Board of Directors of the Company in its meeting held today i.e. 16th June, 2021, inter-alia, considered and approved the following:

- The audited financial results of the Company (Standalone and Consolidated) for the fourth quarter and financial year ended 31st March, 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- 2) Recommendation to shareholders for declaration of dividend of Re. 1/- per equity share for financial year 2020-21. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 08:30 a.m. and concluded at 11:00 a.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly, For Asahi India Glass Ltd.,

prodice

Gopal Ganatra Executive Director General Counsel & Company Secretary Membership No. F7090

Encl.: As above

Asahi India Glass Ltd. Corporate Office: 5th, 6th & 8th Floor, Tower-B, Global Business Park Mehrauli -Gurgaon Road Gurgaon- 122002 (India) Tel.: +91 124 4062212-19 Fax: +91 124 4062244, 4062288 Corporate Identity Number: L26102DL1984PLC019542 website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuwan Complex, Ishwar Nagar, Mathura Road, New Delhi- 110065

S. No Particulars Outor 1 Revenue from Operations 31.03.2021 1 1 Revenue from Operations 31.03.2021 1 1 Revenue from Operations (a+b) (Audited) (1 1 a. Sales / Income 31.03.2021 1 2 Other Operations (a+b) 80303 1587 3 Total Income (1+2) 80303 3 Total Income (1+2) 81380 4 b. Purchases of Stock - in -Trade 81380 5 c. Change in inventories of Finished Goods, Work-in- 24384 5 c. Change in inventories of Finished Goods, Work-in- 24384 6 b. Purchases of Stock - in -Trade 3321 7 Expenses 3020 8 a. Cost of Raw Materials Consumed 24384 9 b. Purchases of Stock - in -Trade 3321 10 Depreciation & Amortisation Expense 3020 11 Cherrectorion and Extraordinary Items and 3440 12 Parter 13410 13 Finance Cost 13410 14 Cost of the fore Exceptional and Extraordinary Items and 13410 15 Total Expenses 131310 16 Sax (3) - (6) - (CORF. OFFICE : 310 FLOOM, LOWEN-B, GLOBAL BOSINESS FAMILY WILLIMOUT GOMANON MOAD, VOMANON - 222 OVER WILLIMOUT Statement of Audited Financial Results for the fourth quarter and year ended 31st March, 2021	- ended 31st Mai	rch, 2021							
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a. Sales / Income from Operations a. Sales / Income b. Other Operating Income Total Revenue from Operations (a+b) Other Income Total Revenue from Operations (a+b) Total Revenue from Operations (a+b) Dother Income Total Income (1 + 2) Expenses Expenses a. Cost of Raw Materials Consumed h b. Purchases of Stock in Trade c. c. Change in inventories of Finished Goods, Work-in- progress and Stock in Trade b. Purchases of Stock in Trade c c. Change in inventories of Finished Goods, Work-in- progress and Stock in Trade b. Purchases of Stock in Trade d d. Power & Fuel d. Power & Fuel c. Change in inventories of Finished Goods, Work-in- progress and Stock in Trade d. Power & Fuel d. Power & Fuel d. Power & Fuel d. Power & Montisation Expenses d. Power & Fuel d. Power & Montisation Expenses f. Depreciation & Amortisation Expenses f. Depreciation & Montisation Expenses f. Depreciation & Amortisation Expenses f. Depreciation & Montisation Expenses f. Depreciation & Amortisation Expenses f. Depreciation & Montisation Expenses f. Depreciation & Monti Expenses										
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Total Revenue from Operations (a+b) Other Income Total Income (1 + 2) Expenses Expenses a. Cost of Raw Materials Consumed b. Purchase of Stock in Trade c. Change in inventories of Finished Goods, Work-in- Progress and Stock in Trade d. Power & Fuel c. Employee benefits Expenses d. Power & Fuel e. Employee benefits Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Extraordinary Items and f. Depreciation Items f. Deprecinterex (5) + (6) - (7) <t< td=""><td>551</td><td></td><td>423</td><td>1594</td><td>427</td><td>605</td><td></td><td>458</td><td>1735</td><td>.625</td></t<>	551		423	1594	427	605		458	1735	.625
Other Income Other Income Total Income (1 + 2) Expenses a. Cost of Raw Materials Consumed b. Purchases of Stock - in - Trade b. Purchases of Stock in Trade c. Change of Stock in Trade c. Change of Stock in Trade c. Change of Stock in Trade d. Power & Fuel e. Employee benefits Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. O h. Other Expenses f. Depreciation & Amortisation Extraordinary Items and Tax (3) - (4) f. O h. Other Expenses f. Date of Tax (5) + (6) - (7) Tax Expense Net Pro	80303	73	59106	239358	260067	81485	75	59983	243434	264485
Total Income (1 + 2) Expenses a. Cost of Raw Materials Consumed b. Purchases of Stock - in -Trade b. Purchases of Stock - in -Trade c. Change in inwentories of Finished Goods, Work-in- Progress and Stock in Trade d. Powers & Fiel a. Employee benefits Expenses f. Depreciation & Amortisation Expense g. Finance Cost h. Other Expenses rotal Expenses n. Other Expenses rotal Expenses Net Profit for the Period (8) - (7) Tax (3) - (4) Share of Profit Attributable to rotal Comprehensive Income, Net of Tax rotal Comprehensive Income, Net of Tax rotal Comprehensive Income, Net of Tax rota other Comprehensive	1587		193	2683	1403	1501	261	128	2314	1128
Expenses a. Cost of Raw Materials Consumed b. Purchasses of Stock - in -Trade c. Change in inventories of Finished Goods, Work-in- Progress and Stock in Trade d. Power & Riell e. Employee benefits Expenses f. Depreciation & Amortisation Expense g. Finance Cost h. Other Expenses f. Depreciation & Amortisation Expense g. Finance Cost h. Other Expenses Total Comprehensive Income, Net of Tax Net Profit for the Period (8) - (9) Net Profit Attributable to Other Comprehensive Income, Net of Tax Items that will not be reclassified to profit & Loss Total Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax <td>81890</td> <td>74232</td> <td>59299</td> <td>242041</td> <td>261470</td> <td>82986</td> <td>75507</td> <td>60111</td> <td>245748</td> <td>265613</td>	81890	74232	59299	242041	261470	82986	75507	60111	245748	265613
a. CONY OF NAME ALLIANCE b. Purchases of Stock - in - Trade c. Cargerss and Stock in Trade d. Power & Fuel e. Employee benefits Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Other Expenses n. Other Expenses n. Other Expenses Tax (3) - (4) Profit Before Exceptional and Extraordinary Items and Tax (3) - (4) Profit Before Fax (5) + (6) - (7) Tax (3) - (4) Net Profit for the Period (8) - (9) Net Profit Before Tax (5) + (6) - (7) Tax (5) - (6) - (7) Tax Expense Net Profit Before Tax (5) + (6) - (7) Tax (3) - (4) Net Profit Before Factor (8) - (9) Net Profit Before Factor (10) + (11) Net Profit Before Factor (10) + (11) Net Profit Att	DAFAC	21087	20754	70725	86780	24705	21457	21024	71639	87599
c. Change in inventories of Finished Goods, Work-in- Progress and Stock in Trade c. Change in inventories of Finished Goods, Work-in- Progress and Stock in Trade d. Power & Fuel e. Employee benefits Expenses f. Depreciation & Amortisation Expense e. Employee the envisition Expenses f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expenses n. Other Expenses f. Other Expenses f. Depreciation & Amortisation Expenses f. Other Expenses f. Other Expenses f. Other Expenses f. Defit Before Tax (5) + (6) - (7) fax (3) - (4) Profit Before Tax (5) + (6) - (7) fax (3) - (4) Profit Before Tax (5) + (6) - (7) fax (3) - (4) Profit Before Tax (5) + (6) - (7) fax (3) - (4) Profit Before Tax (5) + (6) - (7) fax (3) - (4) Profit Before Tax (5) + (6) - (7) fax (3) - (4) Profit Before Tax (5) + (6) - (7) fax (4) Profit Before Tax (5) + (6) - (7) fax (4) Profit Before Tax (5) + (6) - (7) fax (4) Tax Expense ltax (6) - (1) <tr< td=""><td>851</td><td></td><td>204</td><td>1537</td><td>718</td><td>923</td><td>402</td><td>272</td><td>1933</td><td>1370</td></tr<>	851		204	1537	718	923	402	272	1933	1370
Progress and stock in trade d. Power & Fuel e. Employee benefits Expenses f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expenses f. Depreciation & Amortisation Expenses n. Other Expenses n. Other Expenses Total Expenses Tax (3) - (4) Share of Profit of the Associates Exceptional Items Profit Before Tax (5) + (6) - (7) Tax Expense Net Profit for the Period (8) - (9) Net Profit for the Period (8) - (9) Net Profit Attributable to Other Comprehensive Income, Net of Tax attributable Owners - Owners - Owners - Owners - Non Controlling Interest Total Other Comprehensive Income attributable to Orther Comprehensive Income (Net of Tax attributable to Owners - Non Controlling Interest <tro< td=""><td></td><td>2524</td><td>(3910)</td><td>10620</td><td>(3931)</td><td>2134</td><td>2565</td><td>(4022)</td><td>10609</td><td>(3983)</td></tro<>		2524	(3910)	10620	(3931)	2134	2565	(4022)	10609	(3983)
a. rower ar ruer c. Employee benefits Expenses f. Depreciation & Amortisation Expense g. Finance Cost m. Other Expenses Total Expenses Profit before Exceptional and Extraordinary Items and Tax (3) - (4) Share of Profit of the Associates Exceptional Items Profit Before Tax (5) + (6) - (7) Tax Expense Net Profit for the Period (8) - (9) Net Profit for the Period (8) - (9) Net Profit Attributable to Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax attributable Onners - Owners - Owners - Owners - Non Controlling Interest Onther Comprehensive Income attributable to Onther Same - Owners - Non Controlling Interest - Non Controlling Interest	01/6	9169	8515	30311	39677	9248	9267	8577	30633	39924
f. Depreciation & Amortisation Expense f. Depreciation & Amortisation Expense g. Finance Cost h. Other Expenses Total Expenses Tax (3) - (4) Share of Profit of the Associates Exceptional Items Profit Before Tax (5) + (6) - (7) Tax Expense Net Profit for the Period (8) - (9) Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax attributable Owners - Owners - Owners - Owners - Owners - Non Controlling Interest Total Other Comprehensive Income attributable to - Owners - Owners - Non Controlling Interest Total Other Comprehensive Income attributable to - Owners - Non Controlling Interest - Non Controlling Interest	2012		6360	24421	25425	7446	6487	6828	26296	27413
g. Finance Cost h. Other Expenses h. Other Expenses total Expenses Total Expenses total Expenses Tax (3) - (4) Share of Profit of the Associates Exceptional Items Exceptional Items Profit Before Tax (5) + (6) - (7) Exceptional Items Profit Before Tax (5) + (6) - (7) Exceptional Items Profit Perfore Tax (5) + (6) - (7) Exceptional Items Iax Expense Net Profit for the Period (8) - (9) Other Comprehensive Income, Net of Tax (11) Net Profit Attributable to Owners Iotal Comprehensive Income, Net of Tax attributable Iotal Other Comprehensive Income, Net of Tax attributable Owners - Owners - Owners Iotal Other Comprehensive Income attributable to Iotal Other Comprehensive Income attributable Iotal Other Comprehensive Income attributable to - Owners Iotal Other Comprehensive Income attributable to Iotal Other Comprehensive Income attributable Iotal Other Comprehensive Income attributable to	3381		3503	12745	13206	3498	3379	3646	13227	13706
h. Other Expenses Total Expenses Total Expenses Total Expenses (a to h) Profit before Exceptional and Extraordinary Items and Tax (3) - (4) Share of Profit of the Associates Exceptional Items Profit Before Tax (5) + (6) - (7) Tax Expense Net Profit for the Period (8) - (9) Other Comprehensive Income, Net of Tax Items that will not be reclassified to profit & Loss Total Comprehensive Income for the Period (10) + (11) Net Profit Attributable to Owners - Non Controlling Interest - Owners - Non Controlling Interest - Owners - Non Controlling Interest - Non Controlling Interest - Non Controlling Interest - Non Controlling Interest - Non Controlling Interest <tr< td=""><td>3020</td><td></td><td>3412</td><td>13845</td><td>14393</td><td>3253</td><td>3505</td><td>3495</td><td>14315</td><td>14606</td></tr<>	3020		3412	13845	14393	3253	3505	3495	14315	14606
Total Expanses (a to h) Profit before Exceptional and Extraordinary Items and Tax (3) - (4) Share of Profit of the Associates Exceptional Items Profit Before Tax (5) + (6) - (7) Tax Expense Net Profit for the Period (8) - (9) Other Comprehensive Income, Net of Tax -Items that will not be reclassified to profit & Loss Total Comprehensive Income for the Period (10) + (11) Net Profit Attributable to -Owners -Owners - Owners - Non Controlling Interest Total Other Comprehensive Income attributable to - Owners - Non Controlling Interest	18440		17924	56039	66836	18870	17571	18374	57551	68881
Profit before Exceptional and Extraordinary Items and Tax (3) - (4) Share of Profit of the Associates Exceptional Items Profit Before Tax (5) + (6) - (7) Tax Expense Net Profit for the Period (8) - (9) Other Comprehensive Income, Net of Tax Items that will not be reclassified to profit & Loss Items that will not be reclassified to profit & Loss Total Comprehensive Income, Net of Tax Items that will not be reclassified to profit & Loss Other Comprehensive Income, Net of Tax attributable Owners Owners Owners Owners Owners Ited of therest Owners Owners Ited of therest Ited of the recome, Net of Tax attributable Ited of the comprehensive Income, Net of Tax attributable Ited of therest Owners Ited of therest Ited of the solution interest Ited of the reclassified of the solution of Re. 1/- Paid up Equity Share Capital (Face value of Re. 1/- Earning Per Share (not annualised) Ited annualised)	68480	62860	56762	220243	243054	70077	64633	58194	226203	249516
control (1) Share of Profit (5) + (6) - (7) Exceptional terms (5) + (6) - (7) Tax Expense (5) + (6) - (7) Net Profit Before Tax (5) + (6) - (7) Tax Expense Net Profit for the Period (8) - (9) (1) Other Comprehensive Income, Net of Tax (1) Other Comprehensive Income, Net of Tax (1) Net Profit Attributable to (10) + (11) Net Profit Attributable to (10) + (11) Net Profit Attributable to (10) + (11) Owners - Owners (10) + (11) Onther Comprehensive Income, Net of Tax attributable (1) Other Comprehensive Income, Net of Tax attributable (1) Onther Comprehensive Income attributable to (1) Onther Comprehensive Income attributable (1) Onters - Owners (1) Onters - Non Controlling Interest (1) Total Other Comprehensive Income attributable to (1) Onters - Owners (1) Earning Per Share (not annualised) (1) Earning Per Share (not annualised) (1) (a) Basic (1)		11372	2537	21798	18416	12910	10873	1918	19545	16097
Exceptional Items Profit Before Tax (5) + (6) - (7) Tax Expense Net Profit for the Period (8) - (9) Net Profit for the Period (8) - (9) Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax Other Comprehensive Income for the Period (10) + (11) Net Profit Attributable to Net Profit Attributable to - Owners - Owners - Owners - Owners - Owners - Owners - Owners - Non Controlling Interest - Owners - Owners - Owners - Non Controlling Interest - Owners - Non Controlling Interest - Owners - Owners - Owners - Owners - Owners - Owners - Owners - Owners - Owners - Interest						331	347	131	941	972
Profit Before Tax (5) + (6) - (7) Tax Expense Tax Expense Net Profit for the Period (8) - (9) Net Profit for the Period (8) - (9) Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax Items that will not be reclassified to profit & Loss Total Comprehensive Income for the Period (10) + (11) Net Profit Attributable to Net Profit Attributable to - Owners - Owners - Owners - Non Controlling Interest Controlling Interest Other Comprehensive Income attributable to - Owners - Non Controlling Interest - Owners - Owners - Owners - Non Controlling Interest - Owners - Owners - Owners - Non Controlling Interest - Owners - Owners<		•		1	•					
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Net Profit for the Period (8) - (9) Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax Items that will not be reclassified to profit & Loss Total Comprehensive Income for the Period (10) + (11) Net Profit Attributable to - Owners - Owners - Owners - Non Controlling Interest Other Comprehensive Income, Net of Tax attributable Other Comprehensive Income, Net of Tax attributable Other Comprehensive Income attributable Itel Owners - Owners - Non Controlling Interest Total Other Comprehensive Income attributable to Owners - Non Controlling Interest - Non Controlling Interest - Owners	(4937		3045	(7914)	(2425)	(4822)		3139	(7420)	(1945)
Other Comprehensive Income, Net of Tax Other Comprehensive Income, Net of Tax - Items that will not be reclassified to profit & Loss B Total Comprehensive Income for the Period (10) + (11) B Net Profit Attributable to - Owners - Owners - Owners - Non Controlling Interest - Owners - Owners - Owners<	8473	7345	5582	13884	15991	8419	7337	5188	13066	15124
Other Comprehensive monte, net or tax - Items that will not be reclassified to profit & Loss Total Comprehensive Income for the Period (10) + (11) Net Profit Attributable to - Owners - Non Controlling Interest Other Comprehensive Income, Net of Tax attributable to - Owners - Non Controlling Interest - Owners - Owners - Non Controlling Interest - Owners - Non Controlling Interest - Owners - Owners - Owners - Non Controlling Interest - Owners - Non Controlling Interest - Owners - Non Controlling Interest - Owners - Indity Share Capital (Face value of Re. 1/- - Baid up Equity Share (not annualised) (a) Basic										
- reems that will not be reclassingly to proint actions Total Comprehensive Income for the Period (10) + (11) 8 Net Profit Attributable to - Owners - Owners - Owners - Non Controlling Interest - Owners - Owners - Owners - Non Controlling Interest - Owners - Owners - Owners - Owners - Owners - Owners - Owners - Intil Other Comprehensive Income attributable to - Owners - Owners - Owners - Non Controlling Interest - Owners - Owners - Owner		76	(115)	446	(470)	366	74	(121)	446	(480)
Net Profit Attributable to - Owners - Owners - Non Controlling Interest Other Comprehensive Income, Net of Tax attributable to - Owners - Non Controlling Interest Total Other Comprehensive Income attributable to - Owners - Non Controlling Interest - Owners - Owners - Owners - Non Controlling Interest - Owners - Owners		74	5467	14330	15521	8785	7411	5067	13512	14644
Owners Non Controlling Interest Total Other Comprehensive Income attributable to Owners Owners Non Controlling Interest Total Other Comprehensive Income attributable to Owners Owners Owners Ioun Controlling Interest Ioun Controling Interest Ioun Controlling Interest Ioun Controlling In				5						
 Non Controlling Interest Non Controlling Interest Other Comprehensive Income, Net of Tax attributable to Owners Owners Non Controlling Interest Non Controlling Interest Non Controlling Interest Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic 						8463	7391	5253	13307	15372
Other Comprehensive Income, Net of Tax attributable to - Owners - Owners - Non Controlling Interest - Non Controlling Interest - Owners - Non Controlling Interest - Owners - Non Controlling Interest - Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic						(44)	(54)	(65)	(241)	(248)
 - Owners - Non Controlling Interest Total Other Comprehensive Income attributable to - Owners - Owners - Non Controlling Interest - Non Controlling Interest Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic 	ibutable				a.					
 Non Controlling Interest Total Other Comprehensive Income attributable to Owners Owners Non Controlling Interest Non Controlling Interest Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic 						366	74	(121)	446	(480)
Total Other Comprehensive Income attributable to - Owners - Owners - Non Controlling Interest Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic		U		ų.					•	•
- Owners - Non Controlling Interest Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic	ole to									
- Non Controlling Interest Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic						8829	7465	5132	13753	14892
Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic						(44)	(54)	(65)	(241)	(248)
Paid up Equity Share Capital (Face value of Re. 1/- each) Earning Per Share (not annualised) (a) Basic										
Earning Per Share (not annualised) (a) Basic		2431	2431	2431	2431	2431	2431	2431	2431	2431
								2		
	3.49		2.30	5.71	6.58	3.48	3.04	2.16	5.47	6.32
(b) Diluted 3.49	3.49	3.02	2.30	5.71	6.58	3.48	3.04	2.16	5.47	6.32

(480) - -14892 (248) 2431 - 2431

- 1 The above financial results have been reviewed by the Audit Committee on 15th June 2021 and approved by the Board of Directors at their meeting held on 16th June 2021.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Company has considered the possible effects that may results from the COVID-19 pandemic on the carrying amount of Property, Plant & Equipments, Investments, Receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these Financial Results has used internal and external sources on the expected future performance of the Company and does not anticipate any major challenge in meeting its financial obligations. The impact of COVID-19 on the Company's Financial Results may differ from that estimated as at the date of approval of these Financial Results.
- 4 The Board of Directors have recommended a final dividend of Re.1/- per equity share of face value of Re. 1/- each for financial year 2020-21. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 5 During the quarter, the Company has commenced first phase of its Automotive glass plant at Patan, Gujarat.
- 6 The figures for the current quarter ended 31st Mar 2021 and quarter ended 31st Mar 2020 are the balancing figures between the audited figures in respect of the full Financial Year ended 31st Mar 2021 and 31st Mar 2020 respectively and published year to date figures up to third quarter ended 31st Dec 2020 and 31st Dec 2019 respectively which were subjected to limited review.

For and on behalf of Board of Directors

Managing Director & CEO

7 Previous period figures have been regrouped, wherever necessary.

Place : Gurugram Dated : 16th June 2021

ASAHI	ASAHI INDIA GLASS LIMITED									•	
CIN : L2	CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com	isglass.com; l	EMAIL : invest	torrelations@	aisglass.com						
CORP. (REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065 CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)	SHWAR NAGA SINESS PARK,	R, MATHURA MEHRAULI G	URGAON ROP	DELHI-110 065 ND, GURGAON	- 122 002 (HA	ARYANA)				
Segment	Segment- wise Revenue. Results and Capital Employed								×		(Rs. Lakhs)
9-0-0				AIS (Standalone)	(8)			A	AIS (Consolidated)		
S. No.	Particulars		Quarter Ended		Year Ended	nded		Quarter Ended		Year Ended	nded
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Augiteg)	(Audited)	(Audited)
	1 Segment Revenue (Gross)					111000	81019	Coort	2000	12450	151070
	Automotive Glass	47274	42882	35050	134560	151920	4/2/4	42882	05055	10775A	107775
	Float Glass	34025	32931	23279	10//54	10//45	34025	15525	6/757	PC//01	C#//0T
	Others	1603	1310	1869	4524	6962	3541	3400	3239	10875	13917
	Total	82902	77123	60198	246838	266627	84840	79213	61568	253189	273582
	Less : Inter-segment revenue	1012	2891	868	4797	5157	1854	3706	1457	7441	7969
	Total Revenue	81890	74232	59299	242041	261470	82986	75507	60111	245748	265613
	2 Segment Results										
	Automotive Glass	7873	7369	3341	17046	19326	7873	7369	3341	17046	19326
	Float Glass	8620	7552	2538	19126	13093	8620	7552	2538	19126	13093
	Others	(202)	(405)	(201)	(1748)	(526)	(682)	(130)	(639)	(3150)	(2340)
	Total	15988	14516	5678	34424	31860	15812	14191	5241	33022	30079
	lace - Interest	3020	3426	3412	13845	14393	3253	3505	3495	14315	14606
	Add . Hadlookle lacome act of evenditure	447	282	271	1219	949	351	187	172	838	624
	rt	!					331	347	131	941	972
		01001	CLEFF	1030	11700	10116	17251	11220	2049	20486	17069
	Total Profit Before Lax	DT95TO	7/611	/007	06/17	OTLOT	11201	0	202	2	
	3 Segment Assets					10.00	053055	003700	346446	012055	1777E
	Automotive Glass	229678	224529	217241	2296/8	147/17	8/9677	676477	6/7/177	0/0677	C17/77
	Float Glass	127014	135300	146124	127014	146124	127014	135300	146124	12/014	140124
	Others	11090	11851	11939	11090	11939	11090	11851	11939	11090	11939
	Unallocated	9840	11246	11434	9840	11434	9553	9802	10962	9553	10962
	Total	377622	382926	386738	377622	386738	377335	381482	386300	377335	386300
	4 Segment Liabilities										
	Automotive Glass	56620	53639	51904	56620	51904	56620	53639	51904	56620	51904
	Float Glass	21424	22407	24537	21424	24537	21424	22407	24537	21424	24537
	Others	1095	. 1161	1256	1095	1256	1095	1161	1256	1095	1256
	Unallocated	149830	165898	174718	149830	174718	154219	169126	178379	154219	178379
	Total	228969	243105	252415	228969	252415	233358	246333	256076	233358	256076
4	5 Capital Employed (Segment Assets - Segment Liabilities)	oilities)									
	Automotive Glass	173058	170890	165371	173058	165371	173058	170890	165371	173058	165371
	Float Glass	105590	112893	121587	105590	121587	105590	112893	121587	105590	121587
	Others	9995	10690	10683	3666	10683	3666	10690	10683	9995	10683
	Unallocated	(139990)	(154652)	(163318)	(139990)	(163318)	(144666)	(159324)	(167417)	(144666)	(167417)
	Total	148653	139821	134323	148653	134323	143977	135149	130224	143977	130224
			a						For and o	For and on behalf of Board of Directors	d of Directors
										Manaeine Di	Manaeine Director & CEO
Dated : 16th lun	Prace : Gurugram Dated - 16th line 2021								a		
									1		

		AS ON 31st MARCH, 2021		(Rs. Lakh
Consolidated	Consolidated	DADTICULADO	Standalone	Standalor
31.03.2020	31.03.2021	PARTICULARS	31.03.2021	31.03.202
		ASSETS		
		Non-current assets		
168356	188088	Property, Plant & Equipments	184173	164166
48862	26244	Capital Work-in-Progress	26190	48824
613	480	Intangible Assets	400	523
34416	33356	Right of Use Assets	31400	32330
129	129	Assets classified as held for sale	129	129
	CDDC	<u>Financial Assets</u>		
5501 2709	6806	Investments	4607	4240
2705	2100	· Loans ·	2110	2624 ·
45	44	Other Financial Assets	6	18
8707	5145	Deferred tax assets (net)	1438	5493
907	731	Other Non Current Assets Current Assets	731	907
72212	65431		62000	60000
72212	05431	Inventories	63000	69903
	50	Financial Assets Investments		
-	50 26819	Trade Receivables	50	
26117			38189	36878
1416	5770	Cash and Cash Equivalents	5675	1323
255	525	Loans	3988	1139
596	129	Current Tax Assets (Net)	67	535
15459	15408	Other Current Assets	15469	17706
386300	377335	TOTAL ASSETS	377622	386738
		Equity		
2431	2431	Equity Share Capital	2431	2431
127793	141546	Other Equity	146222	131892
(1374)	(1615)	Non Controlling Interest	-	
		Non-Current Liabilities		
		Financial Liabilities		
110869	100092	Borrowings	99426	110325
5849	5348	Other Financial Liabilities	4768	5229
1078	682	Provisions	556	960
		Current Liabilities		
		Financial Liabilities		
27945	25455	Borrowings	22563	26374
		Trade Payables		
1504	2285	(A) Total outstanding dues of micro enterprises and small enterprises	2135	1413
		(B) Total outstanding dues other than micro enterprises and small		1
56299	61639	enterprises	61039	55751
46309	33240	Other Financial Liabilities	32854	45193
6912	5757	Other Current Liabilities	5160	6498
685	475	Provisions	468 🔨	672
386300	377335	TOTAL EQUITY & LIABILITIES	377622	386738

Place : Gurugram Dated : 16th June 2021

ous

Managing Director & CEO

		FOR THE YEAR ENDED 31ST MARCH, 2021		(Rs. Lakhs)
onsolidated	Consolidated		Standalone	Standalone
31.03.2020	31.03.2021	PARTICULARS	31.03.2021	31.03.2020
		A. Cash Flows from Operating Activities		
17069	20486	Profit Before Tax	21798	18416
		Adjustments for:		
13754	13261	Depreciation and Amortization including Capitalized	12778	13242
-	- '	Fair Value Adjustment for Financial Guarantee(s)	(3)	(1)
97	-	Adjustments to the Carrying Amount of Investments	-	97
(357)	190	Net Actuarial Gains/(Losses) on Defined Benefit Plans	190	(344)
14606	14315	Finance Costs	13845	14393
-	(20)	Profit on Sale of Current Investments	(20)	•
(528)	(782)	Profit on Sale of Property, Plant and Equipment (Net)	(782)	(529)
44641	47450	Operating Profit before Working Capital Changes	47806	45274
834	(702)	(Increase)/ Decrease in Trade Receivables	(1311)	1083
(156)	259	(Increase)/ Decrease in Loans	(2335)	(1000)
38	1	(Increase)/ Decrease in Other Financial Assets	12	35
(1469)	3562	(Increase)/ Decrease in Deferred Tax Assets (Net)	4055	(986)
(292)	176	(Increase)/ Decrease in Other Non Current Assets	176	(354)
(3113)	6781	(Increase)/ Decrease in Inventories	6903	(2936)
(1202)	51	(Increase)/ Decrease in Other Current Assets	2237	(1693)
(573)	467	(Increase)/ Decrease in Current Tax Assets (Net)	468	(535)
(6037)	6121	Increase/ (Decrease) in Trade Payables	6011	(5775)
(828)	(2290)	Increase/ (Decrease) in Other Financial Liabilities	(2320)	(786)
(878)	(1155)	Increase/ (Decrease) in Other Current Liabilities	(1339)	(938)
91	(396)	Increase/ (Decrease) in Current Provisions	(608)	78
6	(210)	Increase/ (Decrease) in Conferent Provisions	(608)	
-		Increase/ (Decrease) in Current Tax Liabilities (Net)		(13)
31062	60115	Cash Generated from Operations	59755	31454
(1747)	(7528)	Income Taxes (paid)	(8022)	(2230)
29315	52587	Net Cash Generated by Operating Activities	51733	29224
23313	52507	net cash denotated by operating netrified	51755	LJLLT
		B. Cash Flows from Investing Activities		
(22733)	(10449)	Purchase of Property, Plant and Equipment and Intangible Assets	(10346)	(21789)
2464	2076	Proceeds From Sale of Property, Plant and Equipment	2072	2474
(1122)	(941)	Purchase of Non-Current Investments	-	(150)
-	(150)	Purchase of Current Investments	(150)	-
19	-	Proceeds from Sale Of Non-Current Investments	-	19
-	120	Proceeds from Sale Of Current Investments	120	-
(21372)	(9344)	Net Cash used by Investing Activities	(8304)	(19446
	╂╂			
(44605)	(44745)	C. Cash Flows From Financing Activities	(12015)	1
(14606)	(14315)	Finance Costs Paid	(13845)	(14393
(696)	(475)	Payment of Lease Liabilities	(385)	(595)
39202	31422	Proceeds from Non-Current Borrowings	31154	39202
(22800)	(52294)	Repayment of Non-Current Borrowings	(52182)	(22752
(4562)	(2490)	Proceeds from Current Borrowings (Net)	(3811)	(6087)
(5861)	- (29152)	Dividends and Dividend Tax Paid	- (20000)	(5861)
(9323)	(38152)	Net Cash Generated From Financing Activities	(39069)	(10486
(1380)	5091	Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	4360	(708)
1842	462	Cash and Cash Equivalents at the Beginning of the Year	1098	1806
462	5553	Cash and Cash Equivalents at the End of the Year	5458	1098
			/	

Place : Gurugram Dated : 16th June 2021 Managing Director & CEO



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ASAHI INDIA GLASS LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standaloneannual financial results of AsahiIndia Glass Limited(herein referred to as the "Company") for the year ended 31st March, 2021 (standalone annual financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31^{st'} March, 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual audited financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31^{st'} March, 2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.

For V S S A & ASSOCIATES Chartered Accountants Firm Registration No 012421N

> Samir Vaid

Digitally signed by Samir Vaid Date: 2021.06.16 10:57:41 +05'30'

SAMIR VAID Partner Membership No. 091309

Place: New Delhi Dated:16th June, 2021 UDIN:21091309AAAADE3133



TO THE BOARD OF DIRECTORS OF ASAHI INDIA GLASS LIMITED

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Annual Financial Results of **AsahiIndia Glass Limited ("Holding Company")** and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") and its associates for the year ended31st March, 2021("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries and associates, the Statement:

- a. includes the results of the following entities:
 - i. AIS Glass Solutions Limited
 - ii. GX Glass Sales & Services Limited
 - iii. Integrated Glass Materials Limited
 - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended 31st' March, 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together

with the ethical requirements that are relevant to our audit of the consolidated annual financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in other matters paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

therespective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the ConsolidatedAnnual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify of material the risks • and assess misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the entities included in the consolidated annual financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit of performance of the auditors auditors. For the entities included in the consolidated annual financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated annual financial results include the audited annual financial results of three subsidiaries and four associates whose interim Financial Statements reflect Group's share of total assets of Rs. 12649 Lakhs as at 31st March, 2021, Group's share of total revenues of Rs. 1654 Lakhs and Rs. 5535Lakhs, and Group's share of total net loss after tax of Rs. 336 Lakhs and Rs. 1513 Lakhs for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 respectively, as considered in the consolidated annual financial results which have been audited by their respective independent auditors. The independent auditors report on audited financial statements of these entities have been furnished to us and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

The consolidated annual financial results include the results for the quarter ended 31st' March, 2021 being the balancing figures between the audited consolidated figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year, which were subject to limited review by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the consolidated audited financial results certified by the Board of Directors.

For V S S A &ASSOCIATES Chartered Accountants Firm Registration No 012421N

Samir Vaid Digitally signed by Samir Vaid Date: 2021.06.16 11:01:01 +05'30'

SAMIR VAID Partner Membership No. 091309

Place: New Delhi Dated:16th June, 2021 UDIN:21091309AAAADF7003



16th June, 2021

The Manager, Listing/Market Operation, National Stock Exchange of India Ltd., Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

Ref. No.: 101424/S/O/L-1/2021-22

The Manager, Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub.: Declaration with respect to the unmodified opinion on Financial Results of the Company for the fourth quarter and year ended 31st March 2021

Dear Sir,

We hereby confirm and declare that our Statutory Auditors, M/s VSSA & Associates, Chartered Accountants, having firm registration no. 012421N, have issued the Audit Report on Standalone and Consolidated Financial Statements of the company for the fourth quarter and year ended 31st March 2021, with unmodified opinion.

We request you to kindly take note of the same.

Thanking you,

Yours truly, For Asahi India Glass Ltd.,

panahi

Gobal Ganatra Executive Director General Counsel & Company Secretary Membership No. F7090

> Asahi India Glass Ltd. Corporate Office: 5th, 6th & 8th Floor, Tower-B, Global Business Park Mehrauli -Gurgaon Road Gurgaon- 122002 (India) Tel.: +91 124 4062212-19 Fax: +91 124 4062244, 4062288 Corporate Identity Number: L26102DL1984PLC019542 website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuwan Complex, Ishwar Nagar, Mathura Road, New Delhi- 110065