

SEC/LODR/247/2023-24

September 29, 2023

National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Department of Corporate Services- Listing Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469

Dear Madam/ Sir,

Sub: Approval granted by Reserve Bank of India (RBI) to International Finance Corporation (IFC) for acquiring aggregate holding of up to 9.7% of the paid-up share capital or voting rights of the Bank.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that The Federal Bank Ltd (“Bank”) has received an intimation from the Reserve Bank of India (“RBI”) on September 28, 2023, that it has accorded its approval to International Finance Corporation (IFC) for acquiring aggregate holding of up to 9.70% of the paid-up share capital or voting rights of the Bank subject to the conditions specified therein. The approval has been granted with reference to the application made by IFC to RBI.

The aforesaid approval granted by RBI is subject to the compliance with the relevant provisions of the Banking Regulation Act, 1949, RBI’s Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other guidelines, regulations and statutes as applicable.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Federal Bank Limited**Samir P Rajdev**
Company Secretary