

Date: November 13, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company.

This is for your information and record.

Yours faithfully,

For PTC INDUSTRIES LIMITED

Smita Agarwal
Director and CFO
DIN: 00276903

Place: Lucknow

PRESS RELEASE

Safran and PTC Industries sign contract to provide casting parts for the LEAP engine powering single-aisle jet.

November 13, (Lucknow, India)

Indian-based PTC Industries and Safran Aircraft Engines, the French global leader in aero engine design, development, and manufacturing, announced a multi-year contract to develop industrial cooperation for LEAP engines casting parts.

Under the terms of the contract, PTC Industries will produce titanium-casting parts for Safran Aircraft Engines. This agreement reflects commitment to Indian Government “Make in India” policy. Safran Aircraft Engines’ ambition is to develop a comprehensive aero engines ecosystem in India, strengthening its global supply-chain built for the LEAP production ramp-up.

Based in Lucknow (Uttar Pradesh), PTC Industries has a long-standing expertise in advanced casting processes, as well as precision machining. The first titanium casting parts for LEAP engines are scheduled to be delivered early in 2024 for the LEAP engine powering single-aisle jet.

“We are delighted to develop a new cooperation with one of the world-leading aircraft engine manufacturer”, said Sachin Agarwal, Chairman & Managing Director, PTC Industries. “Through this partnership, we are looking forward to leveraging our expertise in casting process to support the ambitious production challenges of the LEAP program.”

“Having PTC industries expanding our global supply chain is a major step forward for our company”, said Dominique Dupuy, Vice President Purchasing, Safran Aircraft Engines. “PTC, with its investment in its new facilities in Lucknow, pave the way to a successful cooperation over the coming years.”

Safran Aircraft Engines, alongside with other Safran companies, has a strong footprint in India with five production facilities in the country (between Hyderabad, Bangalore and Goa), which will be completed by a sixth site in Hyderabad dedicated to the LEAP MRO activities by 2025. The country is the third largest operator of the LEAP engine in the world, with 75% of Indian commercial aircraft being equipped with CFM’s advanced turbofan. To date, more than 2,200 LEAP engines are ordered by Indian airlines.



Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 83 000 employees and sales of 19.0 billion euros in 2022, and holds, alone or in partnership, world or regional leadership positions in its core markets.

Safran Aircraft Engines designs, produces, sells, alone or in partnership, commercial and military aircraft engines offering world-class performance, reliability and environmental friendliness. Through CFM International, Safran Aircraft Engines is the world's leading supplier of engines for short and medium-haul commercial jets.

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary **Aerolloy Technologies Limited**, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

For more information: www.safran-group.com and www.safran-aircraft-engines.com / Follow @Safran and @SafranEngines on Twitter (Z) 

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