

December 5, 2019

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 501242	National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in Scrip Code : TCIFINANCE
---	--

Dear Sir,

Sub: - Outcome of Board Meeting – reg.

This is to inform you that the Board of Directors of the company at its meeting held today i.e. on December 5, 2019 inter-alia approved the following:

- 1) Sale of Shares of Gati Limited: Divestment of upto 51,49,635 Equity Shares of Gati Limited aggregating to 4.75% held by the Company by way of sale, transfer, assignment or disposal and to execute such agreements and other documents as may be required for the purpose of or in relation to divestment.

The details required for the said divestment of equity investment pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/4/2015 dated 9th September, 2015, is enclosed herewith as ANNEXURE-1

The meeting of Board of Directors was commenced at 11:15 AM and concluded at 12:20 PM

This is for your kind information and records.

Thanking you,

Yours faithfully,
For TCI Finance Limited


Srishti Soni
Company Secretary



ANNEXURE-A

Details under Regulations 30 of the SEBI (Listing obligations and Disclosures Requirements), Regulations, 2015 read with clause 1.4 of annexure-1 of SEBI circular dated September 9, 2015

SI no	Particulars	Details
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit of the listed entity during the last financial year (Based on standalone financial)	Not Applicable, since it is a sale of investments held in the Company and not sale or disposal of an unit or a division.
B	Date on which the agreement for sale has been entered into	Thursday, 5 th December, 2019
C	The expected date of completion of sale/disposal	On or after completion of all the formalities.
D	Consideration receive from such sale/disposal	Rs. 38,62,22,625
E	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	ALLCARGO LOGISTICS LIMITED
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction is not with a related party and hence it will not be a related party transaction
G	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

