

February 12, 2025

To,  
**BSE Limited,**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code: 532687**

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051  
**Symbol: REPRO**

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we enclose herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This intimation is also being made available on the Company's website at:

<https://www.reproindia ltd.com/investors/financial-results>

This is for your information and records.

Thanking you,

Yours faithfully,

For **Repro India Limited**

**Almina Shaikh**  
**Company Secretary & Compliance Officer**

Encl: as above

**Independent Auditor's Review Report on consolidated unaudited financial results of Repro India Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Repro India Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Repro India Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Repro Books Limited	Wholly owned Subsidiary
2.	Repro DMCC	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MSKA & Associates

Chartered Accountants

6. We did not review the financial results of a subsidiary included in the Statement, whose financial results reflects total revenues of Rs. 7,393 lakhs and Rs.18,575 lakhs, total net profit after tax of Rs. 19 lakh and Rs. 202 lakh and total comprehensive income of Rs. 18 lakh and Rs 199 lakh, for the quarter ended December 31, 2024, and for the period from April 01, 2024 to December 31, 2024, as considered in the Statement. These financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the financial results of a subsidiary which has not been reviewed by their auditor, whose financial results reflect total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended December 31, 2024, as considered in the Statement. These financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim financial information certified by the Management. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter. with respect to our reliance on the financial results certified by the management.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration NO.105047W

Amrish Vaidya  
Partner

Membership No.:101739

UDIN: 25101739BMIKDM7700



Place: Mumbai

Date: February 12, 2025

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

Rs in Lakhs ( Except earnings per share)

	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended 31 December 2024	Quarter Ended 30 September 2024	Quarter Ended 31 December 2023	Nine Months Ended 31 December 2024	Nine Months Ended 31 December 2023	Year Ended 31 March 2024
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	12,594	10,466	11,591	34,289	35,231	47,946
	b) Other Income	47	152	7	252	132	215
	<b>Total Income</b>	<b>12,641</b>	<b>10,618</b>	<b>11,598</b>	<b>34,541</b>	<b>35,363</b>	<b>48,161</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed and Purchased of goods	6,999	6,381	6,371	19,904	19,335	25,797
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(91)	(385)	(418)	(723)	(223)	746
	c) Employee benefits expense	1,119	1,188	1,003	3,344	3,032	4,030
	d) Finance costs	205	205	171	624	761	973
	e) Depreciation and amortisation expense	760	762	744	2,280	2,215	2,967
	f) Other expenses	3,530	2,912	3,323	9,424	9,333	12,201
	<b>Total expenses</b>	<b>12,522</b>	<b>11,063</b>	<b>11,194</b>	<b>34,853</b>	<b>34,453</b>	<b>46,714</b>
<b>3</b>	<b>Profit/(loss) before tax (1-2)</b>	<b>119</b>	<b>(445)</b>	<b>404</b>	<b>(312)</b>	<b>910</b>	<b>1,447</b>
<b>4</b>	<b>Tax Expenses</b>						
	a) - Current tax	-	-	-	1	-	184
	b) - Deferred tax charge/(credit)	-	-	-	-	8	102
	c) - Tax expense for earlier period	-	-	-	-	(31)	(31)
	d) - MAT credit	-	-	-	-	31	(18)
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>8</b>	<b>237</b>
<b>5</b>	<b>Profit/(loss) for the period after tax (3-4)</b>	<b>119</b>	<b>(445)</b>	<b>404</b>	<b>(313)</b>	<b>902</b>	<b>1,210</b>
<b>6</b>	<b>Other comprehensive income ('OCI')</b>						
	Items that will not be reclassified to statement of profit or loss :						
	(i) Remeasurement (loss)/gain of defined benefit plans	(3)	(3)	6	(9)	25	(12)
	(ii) Income tax related to above	-	1	(2)	1	(7)	3
	<b>Total other comprehensive income/(loss) (net of tax)</b>	<b>(3)</b>	<b>(2)</b>	<b>4</b>	<b>(8)</b>	<b>18</b>	<b>(9)</b>
<b>7</b>	<b>Total comprehensive income/ (loss) for the year/period (5+6)</b>	<b>116</b>	<b>(447)</b>	<b>408</b>	<b>(321)</b>	<b>920</b>	<b>1,201</b>
<b>8</b>	<b>Paid-up equity share capital (Face value Rs. 10/- per share)</b>	<b>1,432</b>	<b>1,430</b>	<b>1,430</b>	<b>1,432</b>	<b>1,430</b>	<b>1,430</b>
<b>9</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,308</b>
<b>10</b>	<b>Earnings Per Share</b>						
	a) Basic	0.83	(3.12)	2.83	(2.19)	6.61	8.77
	b) Diluted	0.83	(3.12)	2.79	(2.19)	6.53	8.66



Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai –  
400013

**Notes to the unaudited Consolidated Financial results:**

- 1) The Consolidated unaudited financial results for the quarter and nine months ended December 31, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors of Repro India Limited ("the Company") and its subsidiaries (together referred to as "the Group") at their meeting held on February 12, 2025, and are available on the Company's website - [www.reproindia.com](http://www.reproindia.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). The Statutory auditors of the Company have expressed an unmodified opinion on the Consolidated unaudited financial results.
- 2) These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3) The workers at the Mahape factory have been on strike since April 8, 2017. As of December 16, 2023, the total number of employees on strike were less than 100, in accordance with Section 25-O of the Industrial Disputes Act, 1947, the Company formally applied to the Labour Commissioner on December 17, 2024, for approval to close down the undertaking.
- 4) During the quarter, ended December 31, 2024 the Company has allotted 26,200 equity shares of face value of Rs. 10 each on exercise of stock options by employees in accordance with the Company's Employee Stock Option Scheme.
- 5) As the Group's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 6) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For REPRO INDIA LIMITED



Mukesh Dhruve  
Whole time Director  
DIN No. 00081424



Place: Mumbai

Date: February 12, 2025

**Independent Auditor's Review Report on Standalone unaudited financial results of Repro India Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

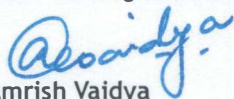
**To The Board of Directors of Repro India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Repro India Limited ('the Company') for the quarter ended December 31, 2024 and the year to-date results for the period from April 1, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W

  
Amrish Vaidya

Partner

Membership No.:101739

UDIN: 25101739BMIKDL1514



Place: Mumbai

Date: February 12, 2025

**Repro India Limited**  
CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

Rs in Lakhs ( Except earnings per share)

	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended 31 December 2024	Quarter Ended 30 September 2024	Quarter Ended 31 December 2023	Nine months Ended 31 December 2024	Nine months Ended 31 December 2023	Year Ended 31 March 2024
<b>1</b>	<b>Income</b>						
a)	Revenue from Operations	7,284	4,963	8,112	19,134	23,609	31,767
b)	Other Income	47	151	2	250	127	209
	<b>Total Income</b>	<b>7,331</b>	<b>5,114</b>	<b>8,114</b>	<b>19,384</b>	<b>23,736</b>	<b>31,976</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of materials consumed	4,011	2,723	4,454	10,479	11,927	16,483
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13)	(7)	65	56	1,625	1,603
c)	Employee benefits expense	722	790	710	2,159	2,153	2,849
d)	Finance costs	204	203	171	618	757	966
e)	Depreciation and amortisation expense	731	730	706	2,185	2,098	2,819
f)	Other expenses	1,576	1,301	1,717	4,403	4,719	6,490
	<b>Total expenses</b>	<b>7,231</b>	<b>5,740</b>	<b>7,823</b>	<b>19,900</b>	<b>23,279</b>	<b>31,210</b>
<b>3</b>	<b>Profit/(loss) before tax (1-2)</b>	<b>100</b>	<b>(626)</b>	<b>291</b>	<b>(516)</b>	<b>457</b>	<b>766</b>
<b>4</b>	<b>Tax Expenses</b>						
a)	- Current tax	-	-	-	-	-	-
b)	- Deferred tax charge/(credit)	-	-	-	-	-	-
c)	- Tax expense for earlier period	-	-	-	-	(31)	(31)
d)	- MAT credit	-	-	-	-	31	31
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(loss) for the period after tax (3-4)</b>	<b>100</b>	<b>(626)</b>	<b>291</b>	<b>(516)</b>	<b>457</b>	<b>766</b>
<b>6</b>	<b>Other comprehensive income ('OCI')</b>						
	Items that will not be reclassified to statement of profit or loss :						
(i)	Remeasurement (loss)/gain of defined benefit plans	(2)	(2)	5	(6)	24	(7)
(ii)	Income tax related to above	-	-	(1)	-	(7)	2
	<b>Total other comprehensive income/(loss) (net of tax)</b>	<b>(2)</b>	<b>(2)</b>	<b>4</b>	<b>(6)</b>	<b>17</b>	<b>(5)</b>
<b>7</b>	<b>Total comprehensive income/(loss) for the year/period (5+6)</b>	<b>98</b>	<b>(628)</b>	<b>295</b>	<b>(522)</b>	<b>474</b>	<b>761</b>
<b>8</b>	<b>Paid-up equity share capital (Face value Rs. 10/- per share)</b>	<b>1,432</b>	<b>1,430</b>	<b>1,430</b>	<b>1,432</b>	<b>1,430</b>	<b>1,430</b>
<b>9</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,274</b>
<b>10</b>	<b>Earnings Per Share:</b>						
a)	Basic	0.70	(4.38)	2.04	(3.61)	3.35	5.56
b)	Diluted	0.69	(4.38)	2.02	(3.61)	3.31	5.49



**Repro India Limited**

**CIN: L22200MH1993PLC071431**

**11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai –  
400013**

**Notes to the unaudited Standalone Financial results:**

- 1) The Standalone unaudited financial results for the quarter and nine months ended December 31, 2024 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Repro India Limited ("Company") at their meeting held on February 12, 2025, and are available on the Company's website - [www.reproindia.com](http://www.reproindia.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). The Statutory auditors of the Company have expressed an unmodified opinion on standalone results.
- 2) These unaudited standalone financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3) The workers at the Mahape factory have been on strike since April 8, 2017. As of December 16, 2023, the total number of employees on strike were less than 100, in accordance with Section 25-O of the Industrial Disputes Act, 1947, the Company formally applied to the Labour Commissioner on December 17, 2024, for approval to close the undertaking.
- 4) During the quarter, ended December 31, 2024 the Company has allotted 26,200 equity shares of face value of Rs. 10 each on exercise of stock options by employees in accordance with the Company's Employee Stock Option Scheme.
- 5) As the Company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 6) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

**For REPRO INDIA LIMITED**



**Mukesh Dhruve**  
**Whole time Director**  
**DIN No. 00081424**  
**Place: Mumbai**  
**Date: February 12, 2025**

