

Date: 10th November, 2023**Silver Touch**
TECHNOLOGIES

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: SILVERTUC	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai - 400 001. Scrip Code - 543525
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Dear Sir / Madam,**Subject: Outcome of the Board Meeting held on Friday, 10th November, 2023**

With reference to the captioned subject above and reference to our notice dated 3rd November, 2023 with Exchange we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. **Friday, 10th November, 2023** at **12:00 p.m. and Concluded at 2:15 p.m.** through Video Conferencing/Other Audio Visual Mode.

The following decision was taken by the Board of Directors

- The Board approved Unaudited Standalone and Consolidated Financial Results for the Quarter and half year ended 30th September, 2023 along with Limited Review Report.

Further, in compliance with the Regulation 46(2) of SEBI (LODR) Regulations, 2015 the information is being hosted on Company's website <https://www.silvertouch.com/investors/>.

Kindly take the same on your record and acknowledge the receipt.

This is for your reference and record

For, Silver Touch Technologies Limited


Vishnu Thaker
Company Secretary & Compliance Officer
(ACS No. 60441)

**Silver Touch Technologies Limited**

2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad 380006 Gujarat, India
Phone: +91 79 4002 2770 - 4, Email: info@silvertouch.com, Website: www.silvertouch.com

CIN: L72200GJ1995PLC024465

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September 2023

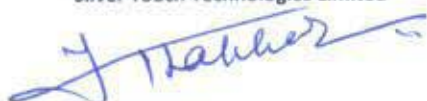
(Amount in ₹ lakhs except earning per share)

Sr No	Particulars	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a) Net Sales /Revenue from Operation	4681.21	3880.72	3726.79	8561.93	6785.37	15219.54
	b) Other Operating Income	29.44	89.27	103.50	118.71	151.37	265.07
	Total Income (a+b)	4710.65	3969.99	3830.29	8680.64	6936.74	15484.61
2	Expenses						
	a) Purchase of Stock -in -Trade	561.55	286.33	954.84	847.89	1752.19	1480.70
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(26.63)	7.06	14.93	(19.57)	(21.47)	5.98
	c) Employee benefit Expenses	2514.75	2321.66	2091.53	4836.41	3908.74	7325.77
	d) Finance cost	26.82	39.47	27.54	66.29	44.90	136.32
	e) Depreciation and amortisation expense	90.01	88.17	80.31	178.18	160.28	327.11
	f) Other Expenses	1079.57	1029.94	308.01	2109.51	593.89	4935.64
	Total expenses [2(a) to 2(f)]	4246.08	3772.64	3477.16	8018.72	6438.54	14211.52
	Profit before exceptional and extraordinary items and tax [1-2]	464.57	197.35	353.13	661.92	498.20	1273.09
3	Exceptional item	-	-	-	-	-	-
4	Extraordinary Items	-	-	-	-	-	-
5	Profit before Tax [3-4-5]	464.57	197.35	353.13	661.92	498.20	1273.09
6	Tax Expenses						
	1) Current Tax	116.90	49.70	71.49	166.60	117.00	330.00
	2) Deferred Tax	(21.25)	(5.33)	50.09	(26.58)	40.78	36.61
	3) Tax Changes relating to Earlier Years	-	-	-	-	-	0.94
		95.65	44.37	121.58	140.02	157.78	367.55
7	Net Profit for the period (6-7)	368.92	152.98	231.55	521.90	340.42	905.54
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to (profit) or loss						
	Remeasurement of Defined Benefit Plans	(4.41)	17.28	10.65	12.87	34.40	(41.56)
	Equity Instrument through OCI	(2.63)	(9.87)	(1.21)	(12.50)	1.21	11.47
	(ii) Income tax relating to items that will not be reclassified to (profit) or loss						
	Remeasurement of Defined Benefit Plans	1.11	(4.35)	(2.68)	(3.24)	(8.66)	10.46
	Equity Instrument through OCI	0.66	2.49	0.31	3.15	(0.31)	(2.89)
9	Other Comprehensive Income (Net of Tax)	(5.27)	5.55	7.07	0.28	26.64	(22.52)
10	Total Comprehensive Income for the period (VIII+VII)	374.19	147.43	224.48	521.62	367.06	928.06
11	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1268.10	1268.10	1268.10	1268.10	1268.10	1268.10
12	Other equity				8585.23	7501.72	8063.61
13	Basic and Diluted earning per share in Rs.	2.91	1.21	1.83	4.12	2.68	7.14

Other Disclosures :

- The above standalone financial results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed by the audit Committee and subsequently approved the board of directors at the meeting held on 10th November, 2023 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. The Statutory Auditor have expressed an unqualified opinion.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparabel with those of the current period.
- The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of NSE and BSE
- Segment Reporting**
As per regulations of Ind AS 108 segment wise revenue results are given for financial results for the Reporting period in **Annexure-1**.

For and on behalf of the Board of Directors
Silver Touch Technologies Limited



Vipul Thakkar
Chairman and MD



Date:- 10/11/2023

Place :- Ahmedabad

SILVER TOUCH TECHNOLOGIES LIMITED

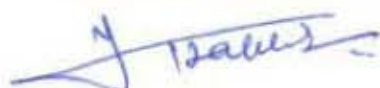
CIN-L72200GJ1995PLC024465

Standalone Unaudited Statement of Assets and Liabilities as on 30th September 2023

(Amount in ₹ Lakhs)

Particulars	30th September 2023	31st March 2023
	Unaudited	Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant & Equipments	1998.29	2016.80
(b) Capital work-in-progress	920.98	665.36
(c) Other Intangible assets	51.89	40.34
(d) Financial Assets		
(i) Investments	139.06	138.95
(ii) Other financial assets	1051.66	858.80
2 Current assets		
(a) Inventories	81.60	62.04
(b) Financial Assets		
(i) Investments	56.61	48.02
(i) Trade receivables	6326.58	5473.02
(ii) Cash and cash equivalents	215.87	871.50
(iii) Bank balances other than Cash & Cash Equivalents	306.34	509.56
(iv) Loans	1162.25	1027.07
(vi) Others Current Financial Assets	2455.93	1922.63
(c) Current Tax Assets (Net)	103.62	189.92
(d) Other current assets	657.35	389.08
TOTAL	15528.03	14213.09
II. EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share capital	1268.10	1268.10
(b) Other Equity	8585.23	8063.61
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	940.64	408.14
(ii) Other financial liabilities	199.16	186.79
(b) Provisions	366.78	323.09
(c) Deferred tax liabilities (Net)	41.85	68.52
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1344.82	659.66
(ii) Trade payables		
(A) Total outstanding dues of MSMEs		
(B) Total outstanding dues of creditors other than MSMEs	1133.07	2166.59
(b) Other current liabilities	508.46	360.35
(c) Provisions	1139.90	708.23
TOTAL	15528.03	14213.09

For and on behalf of the Board of Directors
Silver Touch Technologies Limited



Vipul H Thakkar
Chairman and Managing Director
DIN:00169558

Date:- 10/11/2023



SILVER TOUCH TECHNOLOGIES LIMITED

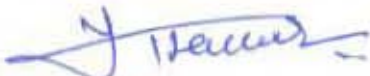
CIN-L72200GJ1995PLC024465

Standalone Unaudited Cash Flow Statement as on 30th September 2023

(Amount in ₹ Lakhs)

PARTICULARS	30/09/2023		31/03/2023	
A. Cash inflow/(outflow) from the operating activities				
Profit for the year		661.92		1273.09
Adjustments for:				
Depreciation & Amortization	178.18		327.11	
Interest paid	42.62		98.89	
Interest Income	-58.61		-102.76	
Provision of Gratuity payable	39.08		72.66	
Remeasurement of Defined Benefit Plans	-12.87		41.56	
Equity Instrument through OCI	12.50		-11.47	
Gain/loss on sale of Asset	-		24.42	
Gain/loss on sale of Investments	-		00.85	
Expected Credit losses - Trade receivables	-		01.25	
		200.90		452.51
Operating Profit before working capital changes		862.82		1725.6
Adjustment for (Increase)/Decrease in Working Capital :				
Inventories	-19.57		05.98	
Receivables	-853.56		-1204.72	
Other Non Current Asset	-192.86		83.43	
Loans & Advances	-647.23		-282.57	
Current Liabilities & Provisions	-449.13		547.16	
		-2162.35		-850.72
Cash inflow/(outflow) from operating activities				
Direct Tax paid	-166.60	-166.60	-330.94	-330.94
Net cash inflow/(outflow) from operating activities (A)		-1466.13		543.94
B. Cash inflow/(outflow) from investing activity				
Investments	-08.70		35.58	
Interest Income	58.61		102.76	
Purchase of Assets	-427.26		-1059.10	
Sale/Disposal of Fixed Assets	00.43		21.08	
Net cash inflow/(outflow) from investing activity (B)		-376.92		-899.68
C. Cash inflow/(outflow) from financing activity				
Long Term Loans Availed / (Paid)	532.50		392.51	
Short Term Loans Availed / (Paid)	685.16		654.24	
Other Financial Asset Availed / (Paid)	12.37		-102.93	
Interest Paid	-42.62		-98.89	
Lease Expense	-		-	
Interim Dividend and Tax thereon	-		-126.81	
Net cash inflow/(outflow) from Financing activity (C)		1187.41		718.12
Net Cash changes in cash and cash equivalent (A+B+C)		-655.64		362.37
Cash & Cash Equivalent at the beginning of the Period		871.50		509.11
Cash & Cash Equivalent at the end of the Period		215.87		871.50
Net Increase in cash and cash equivalent		-655.64		362.39
Component of Cash and Cash Equivalents				
Cash on hand		17.95		10.72
Balances with Scheduled Bank				
- On Current Accounts		02.51		820.45
- Deposits with original maturity of less than three months		196.41		40.32
Cash and Cash Equivalents at the end of the year / period		215.87		871.50
Margin money deposits (restricted Cash)				

For and on behalf of the Board of Directors
Silver Touch Technologies Limited


Vipul Thakkar
Chairman and MD



Date:- 10/11/2023
Place :- Ahmedabad

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Standalone Unaudited Segment Wise Revenue, Results And Assets And Liabilities For The Half Year Ended On 30th September 2023

(Amt in ₹ Lakhs)

Sr.NO	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
1	Segment Revenue						
	<i>Within India</i>	4206.73	3475.23	3412.70	7681.96	6272.50	13623.39
	<i>Outside India</i>	474.49	405.49	314.09	879.98	512.87	1596.14
	Total	4681.21	3880.72	3726.79	8561.93	6785.37	15219.54
2	Segment Results (Profit /loss)						
	<i>Within India</i>	384.62	53.38	353.99	438.00	689.61	844.31
	<i>Outside India</i>	166.77	174.42	81.38	341.20	88.97	763.41
	Total	551.40	227.80	435.37	779.20	778.58	1607.72
3	Unallocable Expenses	116.26	119.72	185.74	235.99	431.75	599.71
4	Other Income	29.44	89.27	103.50	118.71	151.37	265.07
5	Profit Before Tax	464.57	197.35	353.13	661.92	498.20	1273.09
6	Tax Expense	95.65	44.37	121.58	140.02	157.78	367.55
7	Other Comprehensive Income	(5.27)	5.55	7.06	0.28	(26.65)	(22.51)
8	Profit for Respective Period	374.19	147.43	224.49	521.62	367.07	928.05
9	Capital Employed				9853.33	8769.82	9331.71
9	Segment Assets						
	<i>Within India</i>				11542.99	10401.51	10791.69
	<i>Outside India</i>				3384.81	2282.60	2901.47
	Total				14927.80	12684.11	13693.16
10	Unallocated Assets				600.22	138.72	519.92
11	TOTAL Assets				15528.02	12822.83	14213.08
12	Segment Liabilities						
	<i>Within India</i>				14448.17	11247.69	13047.98
	<i>Outside India</i>				1038.00	1152.14	1096.57
	Total				15486.17	12399.83	14144.55
13	Unallocated Liabilities				41.85	423.00	68.52
14	TOTAL Liabilities				15528.02	12822.83	14213.08

For and on behalf of the Board of Directors
Silver Touch Technologies Limited



Vipul Thakkar
Chairman and MD



Date:- 10/11/2023
Place :- Ahmedabad



Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

Limited Review Report on unaudited standalone financial results of Silver Touch Technologies Limited for the quarterly and year to date ended on 30th September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Silver Touch Technologies Limited** ("the Company") for the quarter ended **30th September 2023** and year to date results for the period from **1st April, 2023** to **30th September, 2023** ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

For AMBALAL PATEL & CO
Chartered Accountants
Firm Reg. No. : 100305W

NR Bhavsar

CA Nilay R. Bhavsar

Partner

M.No. 137932

UDIN: 23137932BGSJIU6890

Place: Ahmedabad

Date: 10/11/2023



SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on 30th September 2023

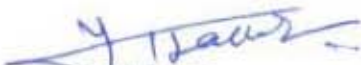
(Amount in ₹ lakhs except earning per share)

Sr No	Particulars	Quarter ended			Half Year ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Net Sales /Revenue from Operation	5152.21	4252.41	4124.77	9404.62	7470.73	16378.38
	b) Other Operating Income	13.10	86.69	111.13	109.79	159.09	253.89
	Total Income (a+b)	5175.31	4339.11	4235.90	9514.41	7629.82	16632.27
2	Expenses						
	a) Purchase of Stock -in -Trade	796.90	436.85	1172.29	1233.75	2167.53	1926.81
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(26.63)	7.06	14.93	(19.57)	(21.47)	5.98
	c) Employee benefit Expenses	2671.27	2444.79	2165.57	5116.06	4018.00	7623.87
	d) Finance cost	26.82	40.48	30.34	67.30	50.71	138.86
	e) Depreciation and amortisation expense	126.06	123.98	127.71	250.04	216.48	467.82
	f) Other Expenses	1123.91	1095.32	389.17	2219.23	695.49	5130.09
	Total expenses [2(a) to 2(f)]	4718.33	4148.48	3900.01	8866.81	7126.74	15293.42
	Profit before exceptional and extraordinary items and tax [1-2]	456.98	190.63	335.89	647.60	503.07	1338.85
3	Exceptional item	-	-	-	-	-	-
4	Profit before Tax [3-4-5]	456.98	190.63	335.89	647.60	503.07	1338.85
6	Tax Expenses						
	1) Current Tax	135.90	49.70	71.49	166.60	117.00	330.00
	2) Deferred Tax	(20.45)	(6.13)	50.09	(26.58)	40.78	36.61
	3) Tax change relating to earlier period	-	-	-	-	-	0.94
		96.45	43.57	121.58	140.02	157.78	367.55
7	Net Profit for the period (6-7)	360.52	147.06	214.31	507.57	345.29	971.30
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to (profit) or loss						
	Remeasurement of Defined Benefit Plans	(4.41)	17.28	(9.43)	12.87	35.61	(41.56)
	Equity Instrument through OCI	(2.63)	(9.87)	0.00	(12.50)	-	11.47
	Changes in revaluation surplus	-	-	-	-	-	(139.43)
	(ii) Income tax relating to items that will not be reclassified to (profit) or loss						
	Remeasurement of Defined Benefit Plans	1.11	(4.35)	2.37	(3.24)	(8.96)	10.46
	Equity Instrument through OCI	0.66	2.49	-	3.15	-	(2.89)
	Changes in revaluation surplus	-	-	-	-	-	(35.09)
	B. (i) Items that will be reclassified to profit or loss						
	(a) Unrealized Gain loss on a foreign Loan transfer to OCI	(10.47)	3.18	-	(7.28)	-	0.90
	(b) Exchange differences in translating the financial statements of foreign operations	5.04	2.62	-	7.66	-	11.50
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	(a) Unrealized Gain loss on a foreign Loan transfer to OCI	2.63	(0.80)	-	1.83	-	(0.23)
	(b) Exchange differences in translating the financial statements of foreign operations	(1.27)	(0.66)	-	(1.93)	-	(2.90)
9	Other Comprehensive Income (Net of Tax)	(9.32)	9.89	(7.06)	0.56	26.65	(187.76)
10	Total Comprehensive Income for the period (VIII+VII)	365.84	137.17	207.26	507.01	371.94	1159.06
11	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1268.10	1268.10	1268.10	1268.10	1268.10	1268.10
12	Other Equity	-	-	-	8746.05	7287.99	8243.27
13	Basic and Diluted earning per share in Rs.				4.00	2.72	7.66

Other Disclosures :

- The above Consolidated financial results which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed by the audit Committee and subsequently approved the board of directors at the meeting held on 10th November, 2023 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. The Statutory Auditor have expressed an unqualified opinion.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of NSE and BSE
- Segment Reporting**
As per regulations of Ind AS 108 segment wise revenue results are given for financial results for the Reporting period in **Annexure-2**.

For and on behalf of the Board of Directors
Silver Touch Technologies Limited


Vipul Thakkar
Chairman and MD



Date:- 10/11/2023
Place :- Ahmedabad

SILVER TOUCH TECHNOLOGIES LIMITED

CIN-L72200GJ1995PLC024465

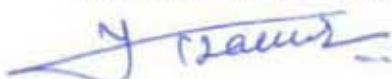
Consolidated Unaudited Statement of Assets and Liabilities as on 30th September 2023

(Amount in ₹ Lakhs)

Particulars		30th September 2023	31st March 2023
I.	ASSETS		
1	Non-current assets		
(a)	Property, plant & Equipments	2455.40	2502.07
(b)	Capital work-in-progress	920.98	665.36
(c)	Other Intangible assets	555.35	604.17
(d)	Financial Assets		
	(i) Non-current investments	20.33	20.16
	(ii) Others financial Asset	1055.42	859.50
2	Current assets		
(a)	Inventories	81.60	62.04
(b)	Financial Assets		
	(i) Current investments	56.61	48.02
	(ii) Trade receivables	6452.42	5497.79
	(iii) Cash and cash equivalents	432.97	1066.17
	(iv) Other cash and cash equivalents	306.34	509.56
	(v) Loans	436.76	425.28
	(vi) other current financial Asset	2645.23	1922.63
(c)	Current Tax Assets (Net)	104.40	191.01
(d)	Other current assets	672.23	406.89
	TOTAL	16196.04	14780.65
II.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	1268.10	1268.10
(b)	Other Equity	8750.29	8243.28
2	LIABILITIES		
	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	952.26	428.03
	(iii) Other financial liabilities	212.85	218.82
(b)	Provisions	366.78	323.09
(c)	Deferred tax liabilities (Net)	90.39	106.75
(d)	Other non-current liabilities	-	-
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1344.82	659.66
	(ia) Lease liabilities		
	(ii) Trade payables		
	(A) Total outstanding dues of MSMEs		
	(B) Total outstanding dues of creditors other than MSMEs	1220.83	2322.32
	(iii) Other financial liabilities		
(b)	Other current liabilities	653.06	466.79
(c)	Provisions	1336.66	743.81
	TOTAL	16196.04	14780.65

For and on behalf of the Board of Directors

Silver Touch Technologies Limited



Vipul H Thakkar

Chairman and Managing Director

DIN:00169558

Date: 10/11/2023



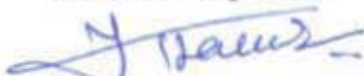
SILVER TOUCH TECHNOLOGIES LIMITED
CIN-L72200GJ1995PLC024465

Consolidated Unaudited Cash Flow Statement as on 30th September 2023

(Amount in ₹ Lakhs)

PARTICULARS	30/09/2023		31/03/2023	
A. Cash inflow/(outflow) from the operating activities				
Profit for the year		647.60		1338.85
Adjustments for:				
Depreciation	250.04		467.82	
Interest paid	43.62		101.89	
Lease Expense	-		00.50	
Interest Income	-43.45		-91.58	
Provision of Gratuity payable	39.08		72.66	
Provision of Gratuity payable(OCI)	-12.87		41.56	
Remeasurement of Defined Benefit Plans	12.50		-11.47	
Changes in revaluation surplus	-		139.43	
(a) Unrealized Gain loss on a foreign Loan transfer to OCI	-07.28		00.90	
Gain/ loss on sale of asset	-		24.42	
Gain/ Loss on sale of Investments	-		00.85	
Provision for CSR Expenditure	-	281.64		746.98
Operating Profit before working capital changes		929.24		2085.83
Adjustment for (Increase)/Decrease in Working Capital :				
Inventories	-19.57		05.98	
Receivables	-946.44		-1021.56	
Other Non Current Asset	-195.92		83.41	
Loans & Advances	-876.20		296.72	
Current Liabilities & Provisions	-288.71	-2326.84	456.52	-178.93
Direct Tax paid	-	-	-330.94	-330.94
Net cash inflow/(outflow) from operating activities (A)		-1397.60		1575.96
B. Cash inflow/(outflow) from investing activity				
Investments	-08.76		51.62	
Purchase of Assets	-430.51		-2105.22	
Interest Income	43.45		91.58	
Sale of Fixed Assets	00.43		64.09	
Net cash inflow/(outflow) from investing activity (B)		-395.39		-1897.93
C. Cash inflow/(outflow)from financing activity				
Long term Borrowing Availed/(Paid)	524.23		412.40	
Short term Borrowing Availed/(Paid)	685.16		654.24	
Other Financial asstes Availed / (Paid)	-05.97		-106.87	
Equity Shares Issued	-		-	
Security Premium on Equity Issue	-		-	
Lease expense	-		-00.50	
Interest Paid	-43.62		-101.89	
Interim Dividend and Tax thereon	00.00		-126.81	
Net cash inflow/(outflow) from Fianancing activity (C)		1159.80		730.57
Net Cash changes in cash and cash equivalent (A+B+C)		-633.19		408.60
Cash & Cash Equivalent at the beginning of the Period		1066.17		657.56
Cash & Cash Equivalent at the end of the Period		432.98		1066.17
Net Increase in cash and cash equivalent		-633.19		408.61

For and on behalf of the Board of Directors
Silver Touch Technologies Limited



Vipul Thakkar
Chairman and MD



SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

Consolidated Unaudited Segment Wise Revenue, Results And Assets And Liabilities For The Half Year Ended On 30th September 2023
(Amount in ₹ Lakhs)

Sr.NO	Particulars	Quarter Ended			Half year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023 Audited
1	Segment Revenue						
	<i>Within India</i>	4206.73	3475.23	2527.57	7681.96	5448.94	13623.39
	<i>Outside India</i>	945.48	777.18	1597.20	1722.66	2021.79	2754.99
	Total	5152.21	4252.41	4124.77	9404.62	7470.73	16378.38
2	Segment Results (Profit /loss)						
	<i>Within India</i>	234.00	(205.22)	(240.41)	28.78	19.04	(77.05)
	<i>Outside India</i>	343.55	479.94	650.44	823.49	680.14	1892.46
	Total	577.55	274.72	410.03	852.27	699.18	1815.41
3	Unallocable Expenses	143.68	170.79	185.27	314.46	355.20	730.45
4	Other Income	23.10	86.69	111.13	109.79	159.09	253.89
5	Profit Before Tax	456.97	190.62	335.89	647.60	503.07	1338.85
6	Tax Expense	96.45	43.57	121.58	140.02	157.78	367.55
7	Other Comprehensive Income	9.32	(9.89)	(7.06)	(0.56)	26.65	187.76
8	Profit for Respective Period	369.84	137.16	207.25	507.02	371.94	1159.06
9	Capital Employed				9878.96		9371.94
10	Segment Assets						
	<i>Within India</i>				9945.34	10047.18	13379.89
	<i>Outside India</i>				5649.70	2362.18	879.75
	Total				15595.04	12409.35	14259.64
11	Unallocated Assets				601.00	753.69	521.01
12	TOTAL Assets				16196.04	13163.04	14780.65
13	Segment Liabilities						
	<i>Within India</i>				14625.29	11967.09	14109.48
	<i>Outside India</i>				1480.36	1120.94	564.42
	Total				16105.65	13088.03	14673.90
14	Unallocated Liabilities				90.39	75.01	106.75
15	TOTAL Liabilities				16196.04	13163.04	14780.65

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Vipul Thakkar
Chairman and MDDate:- 10/11/2023
Place :- Ahmedabad



Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

Limited Review Report on unaudited consolidated financial results of **Silver Touch Technologies Limited** for the quarter and year to date ended on 30th September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,

Silver Touch Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Silver Touch Technologies Limited** ("the Parent"), and its subsidiaries its associates and jointly controlled entities (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
- a. Silver Touch Technologies Limited (parent)
- subsidiaries, associates and jointly controlled entities
- b. Silver Touch Technologies Inc. - Subsidiary
 - c. Silver Touch Technologies (UK) Limited - Subsidiary
 - d. Shark Identity Private Limited - Joint Venture
 - e. Silvertouch Technologies Canada Limited – Subsidiary
 - f. Silver Touch Auto Tech Private Limited - Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of four Subsidiaries and one Joint-venture included in the Statement, whose interim financial information reflect total income of **Rs. 1443.37 lakhs** and total comprehensive Income of **Rs. 601.34 lakhs and assets of Rs. 2338.50 lakhs and liabilities of Rs. 454.44 lakhs** for the half year ended 30th September 2023, as considered in the unaudited consolidated financial results. These un-audited interim financial information have been furnished to us by the Parent's management and not reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the financial information provided by management.

Our conclusion is not modified in respect of this matter.

For AMBALAL PATEL & CO.
Chartered Accountants
Firm Reg. No. : 100305W

NR Bhavsar

CA Nilay R. Bhavsar
Partner

M.No. 137932

UDIN: 23137932BGSJIV2265

Place: Ahmedabad

Date: 10/11/2023

