

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

March 17, 2022

Dear Sirs/ Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to disclosure dated June 28, 2021, please take note that the Ahmedabad Bench of National Company Law Tribunal ("NCLT") vide its order pronounced on March 16, 2022 ("Order") sanctioned the Scheme of Arrangement between Welspun Steel Limited (the "Demerged Company") and Welspun Corp Limited (the "Resulting Company") and their respective shareholders (the "Scheme"). In terms of the Scheme, the captioned Scheme has become effective from the date of passing of the Order by the NCLT i.e., March 16, 2022 with the Appointed Date of April 1, 2021.

Upon the Scheme becoming effective the shares of Welspun Specialty Solutions Limited ("WSSL") held by the Demerged Company (50.03%) stands transferred to the Resulting Company.

Since the stakeholders who are holding not less than 50% of the equity shares in the Demerged Company (holding company of WSSL) are the same stakeholders holding not less than 50% equity shares in the Resulting Company and control being exercised by the same person(s) over both the companies, the indirect acquisition of control of WSSL pursuant to the Scheme is exempt from making open offer under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Resulting Company has made disclosure under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the said acquisition on January 18, 2022.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.

Yours Faithfully,
For **Welspun Specialty Solutions Ltd**


Rashmi Mamtura
Company Secretary
F-8658



Welspun Specialty Solutions Limited

(Erstwhile RMG Alloy Steel Limited)

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E-mail : companysecretary_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India

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Corporate Identification No. : L27100GJ1980PLC020358