



**H.O. :** 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009  
**Factory :** 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009  
**Ph. No. :** +91 79 2646 2170-71 **Mob. No. :** +91 63535 33711, +91 63535 33706  
**E-mail :** account@ashapurigold.com | info@ashapurigold.com  
**Website :** www.ashapurigold.com



**Gold Ornament Ltd.**  
Manufacturer of Antique Jewellery

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001,  
MH,IN.

Date: 16<sup>th</sup> August, 2023

**BSE Scrip Code:-542579**

**Sub.:- Media Release on the Unaudited Financial Results for the Quarter Ended June 30, 2023**

**Ref: Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements). Resulations,2015**

Dear Sir/ Madam,

We are enclosing media release on the Unaudited Financial Results for the quarter months ended June 30, 2023

We hereby request you to take note of the same and update record of the Company accordingly.

**Thanking you.**

**Yours faithfully,**

**For, Ashapuri Gold Ornament Limited**

**Saremal Soni**  
**Managing Director**  
**DIN: 02288750**

Encl.:A/a



Media Release

## Ashapuri Gold Ornament Ltd secures orders worth Rs. 100 crore at IJS Premiere 2023

Company launched exclusive antique jewellery brand collection - **MAAYIN**

### Highlights:-

- Company has three collections named 'MAAYIN', 'KAAVIS' & "ANEYA" which caters to diverse customer segments from high end to mid-markets and value market segment.
- For Q1FY24, company reported Total Income of Rs. 20.11 crore and Net Profit of Rs. 47.30 lakh
- Board has approved to increase authorised share capital from Rs. 25 crore to Rs. 41 crore
- Key corporate client includes Tanishq, Malabar Gold, Kalyan Jewellers, Senco Gold, TBZ among others.

**Ahmedabad, August 16, 2023:** Ashapuri Gold Ornament Ltd, one of India's leading manufacturers of antique gold jewellery has received orders worth Rs. 100 crore at the India International Jewellery Show Premiere (IJS) 2023. Company also launched an exclusive antique jewellery brand collection – MAAYIN at the four day exhibition. Prominent industry players and jewellery brands including Tanishq (Titan Company), Malabar Gold & Diamonds, Kalyan Jewellers, and Senco Gold Limited have placed sizable orders with the company for the upcoming wedding season.

IJS Premiere 2023 is the most prestigious jewellery exhibition in India and the second-largest of its kind worldwide. The 39<sup>th</sup> edition of the event was held at the Jio World Convention Centre in Mumbai during August 4 to August 8.

**Speaking about the triumph at IJS Premiere 2023 and the success of the "MAAYIN" collection**, Mr. Jenik Soni, CEO, Ashapuri Gold Ornament Ltd, "We are truly humbled by the response we have received at IJS Premiere 2023 and the appreciation for our 'MAAYIN' collection. This collection, characterized by its distinctive designs and timeless elegance was much appreciated and resulted in bulk orders from renowned national jewellery chains across India with total orders over Rs. 100 crore."

For Q1FY24, the company reported total income of Rs. 20.11 crore and net profit of Rs. 47.30 lakh. Company board also approved an increase in the authorised share capital from Rs. 25 crore to Rs. 41 crore and raising funds for business expansion in the meeting on 14 August subject to approval of shareholders at the upcoming annual general meeting.

Established in 1997, Ashapuri Gold Ornament Ltd is a Gujarat based Gold Jewellery Manufacturing Company and one the leading manufacturers of antique gold jewellery in India. Company has a 14,000 sq ft factory premises and corporate house at Ahmedabad and has its branch office in Bangalore. Currently 200 plus artisans (Jewellery Karigars) work at the facility which has a capacity for 400 artisans. Production capacity of the company is 100 KG of jewellery per month. Company's clientele includes leading Jewellery retailers and multinational





H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bungalow, C. G. Road, Ahmedabad - 380009  
Factory : 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009  
Ph. No. : +91 79 2646 2170-71 Mob. No. : +91 63535 33711, +91 63535 33706  
E-mail : account@ashapurigold.com | info@ashapurigold.com  
Website : www.ashapurigold.com



**Gold Ornament Ltd.**  
Manufacturer of Antique Jewellery

brands – Tanishq (Titan), Malabar Gold, Kalyan Jewellers, Senco Gold, PNG Jewellers, TBZ among others.

Leading B2B Brand in the Gold Jewellery, Ashapuri Gold Ornament Ltd has three Collections named 'MAAYIN', 'KAAVIS' & "ANEYA" which caters to diverse customer segments from high end to mid-markets and value market segment. Stand for Class, Finess and Luxury, company's product range includes Necklace, Bangles, Bridal Jewellery, Choker, Pendant Set etc. Its premium collection includes - Pota Jewellery and Kundan Jewellery. Company's manufacturing excellence in craftsmanship, large inventory of designs, along with cutting edge technology has placed the company in the league of top Jewellery suppliers in India.

