

**SEPL/SE/Feb/1819**

**February 14, 2019**

**The General Manager,  
Corporate Services/Listing Department**

**BSE Limited**

**Floor 25, P.J. Towers,**

**Dalal Street, Mumbai – 400 001**

**Scrip Code : 501423**

**Sub : Outcome of Board Meeting held on February 14, 2019**

**Ref : Regulation 30 of the SEBI Listing Regulations, 2015**

**Sir,**

This is to inform that the Board of Directors of the Company at their meeting held on **Thursday, February 14, 2019**, inter alia, considered and approved :

1. Unaudited Financial Results as per Indian Accounting Standards (IND-AS) for the quarter & nine months ended on December 31, 2018.
2. Adopted revised Code of Practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information (attached) in terms with SEBI (Prohibition of Insider Trading) Amendment Regulations, 2018, effective from 01.04.2019.

The Board Meeting commenced at 01:00 p.m. and concluded at 04:45 p.m.

Kindly take the same on record.

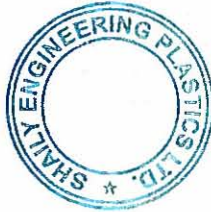
Thanking You.

Yours truly,

**For Shaily Engineering Plastics Limited**



**Preeti Sheth  
Asst. Company Secretary**



Encl :a/a

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF  
UNPUBLISHED PRICE SENSITIVE INFORMATION**

**[Revised in terms with SEBI (Prohibition of Insider Trading), (Amendment) Regulations, 2018 vide SEBI Circular No. SEBI/LAD-NRO/GN/2018/59 dtd 31/12/2018 effective from 01.04.2019]**

The Company believes in adopting, practicing and upholding the highest standards of professionalism, honesty, integrity and ethical behaviour in order to prohibit and prevent insider trading in the Company's securities. Towards this end, the Company has formulated a Code of Conduct to be followed by its directors, designated employees and advisers, consultants and retainers (hereinafter referred to as 'Designated Persons') who, in the opinion of the Company, may have access to price sensitive information.

The Company adopts principles, practices and procedures as under to ensure fair disclosure of unpublished price sensitive information and undertakes to follow the same:

1. The Company and the 'Designated Persons' shall maintain confidentiality of all unpublished price sensitive information (hereinafter referred to as 'UPSI'), shall communicate the same purely on 'need-to-know basis' and shall not communicate to any unauthorized person or on selective basis.
2. The Company shall ensure uniform and universal dissemination of UPSI to avoid any selective disclosure of such information.
3. The Company shall promptly disclose UPSI once such credible and concrete information comes into being.
4. The Company shall disclose UPSI by making its prompt disclosure with sufficient and unambiguous details to the Stock Exchange on which its securities are listed. The Company shall also disclose UPSI on its website.
5. In case the Company finds that any UPSI has been disclosed selectively, inadvertently or otherwise, it shall promptly disclose and disseminate as soon as the circumstances permit such information to make it uniformly and non-discriminatorily available to the general public.
6. The Company designates its 'Compliance Officer' as its Investor Relations Officer and entrusts the Compliance Officer with the function of dissemination and disclosure of UPSI. The Compliance Officer is entrusted with giving appropriate and fair response to the regulatory authorities in respect of queries, questions and explanations in relation to news reports and market rumours. In the absence of the Compliance Officer ; the Managing Director shall be responsible for the same.
7. The Company shall ensure that no UPSI is shared with analysts and researchers on a selective basis.
8. The Company shall ensure that its conferences with analysts and investors shall be open to participation by all analysts, shareholders and other investors.



9. The Company shall make transcripts or records of proceedings of its meetings with analysts/ investor conferences and make the same accessible to all by uploading them on its website.
10. Sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants shall be considered as "legitimate purpose", provided that such information has not been shared to evade or circumvent prohibitions of the Prohibition of Insider Trading Regulations.
11. Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for the purpose of these regulations and due notice shall be given to such persons to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.
12. A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom unpublished price sensitive information is shared alongwith Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to ensure the compliance of maintenance of digital database for sharing the information for said legitimate purposes.

