

MEP IDL/OUT/2019-20/861
October 4, 2019

| | |
|---|--|
| Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/8238 Scrip Symbol - MEP | Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 Security Code -539126 |
|---|--|

Dear Sir/ Madam,

Sub: Disclosure of reasons for encumbrance by promoter of listed companies under SEBI (Substantial Acquisitions of Shares & Takeover) Regulations, 2011

With reference to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 in the captioned matter, please find enclosed herewith the Disclosure as prescribed in Annexure II of the said Circular, in relation to the encumbrance created by the Promoter and Promoter Group on their Shareholding in our Company.

This Disclosure is being submitted on behalf of the Promoter/Promoter Group of the Company.

This is for your information and record.

Thanking you.

Yours faithfully,
**For & On behalf of Promoter/Promoter Group of
MEP Infrastructure Developers Limited**



**Harshad Pusalkar
Authorised Signatory**

Encl.: a/a

Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

| | | | | | | |
|---|--|---|-----------------------|--------------------------------|--------------------------|--------------------------------|
| Name of Listed Company | | MEP INFRASTRUCTURE DEVELOPERS LIMITED | | | | |
| Name of the recognised stock exchanges where the shares of the company are listed | | THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED | | | | |
| Name of the promoter(s) / PACs whose shares have been encumbered | | Name of the Promoter / Person Acting in Concert (PACs) | No. of Shares held | % of total Share Capital | No. of shares pledged | % of total Share Capital |
| Name of the promoter(s) / PACs whose shares have been encumbered | | Ideal Toll & Infrastructure Pvt. Ltd. (Promoter) | 2,99,40,407 | 16.32 | 28,00,000 | 1.53 |
| | | Jayant D.Mhaikar (Promoter) | 1,43,58,546 | 7.83 | 1,37,77,246 | 7.51 |
| | | A J Tolls Private Limited (Promoter Group) | 3,22,77,767 | 17.60 | 1,60,95,000 | 8.77 |
| | | Sudha Dattatray Mhaikar (Promoter Group) | 2,64,54,180 | 14.42 | 99,50,000 | 5.42 |
| | | Anuya J. Mhaikar (Promoter Group) | 1,67,68,959 | 9.14 | 1,47,89,000 | 8.06 |
| | | Dattatray P. Mhaikar (Promoter Group) | 10,25,000 | 0.56 | - | - |
| | | Vidyalaxmi Kshrisagar (Promoter Group) | 56,373 | 0.03 | - | - |
| | | 12,08,81,232 | 65.89 | 5,74,11,246 | 31.30 | |
| Total promoter shareholding in the listed company | | No. of Shares held | 12,08,81,232 | | | |
| | | % of total share capital : | 65.89 | | | |
| Encumbered shares as a % of promoter shareholding | | 47.49 | | | | |
| Whether encumbered share is 50% or more of promoter shareholding | | YES / NO | | | | |
| Whether encumbered share is 20% or more of total share capital | | YES / NO | | | | |



Details of all the existing events/ agreements pertaining to encumbrance

| | Encumbrance 1 (Date of creation of encumbrance) | Encumbrance 2 (Date of creation of encumbrance) | Encumbrance 3 (Date of creation of encumbrance) | Encumbrance 4 (Date of creation of encumbrance) | Encumbrance 5 (Date of creation of encumbrance) | Encumbrance 6 (Date of creation of encumbrance) |
|---|--|--|--|--|--|--|
| | 20-07-2018 | 12-07-2019 | 17-07-2019 | 14-01-2019 | 05-02-2019 | 28-03-2019 |
| Pledged by | Ideal Toll & Infrastructure Pvt Ltd | A.J.Tolls Pvt Ltd | Sudha D. Mhaiskar | Ideal Toll & Infrastructure Pvt Ltd | Sudha D. Mhaiskar | Anuya J.Mhaiskar |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | PLEDGE | PLEDGE | PLEDGE | PLEDGE | PLEDGE | PLEDGE |
| No. and % of shares encumbered | 4,00,000 | 5,00,000 | 5,00,000 | 14,00,000 | 16,50,000 | 30,00,000 |
| No. of shares : % of total share capital : | 0.22 | 0.27 | 0.27 | 0.76 | 0.90 | 1.64 |
| SPECIFIC DETAILS ABOUT THE ENCUMBRANCE | | | | | | |
| (i) Name of the entity in whose favour shares encumbered (X) | Vayoonandan Finance Co.Private Limited | Vayoonandan Finance Co.Private Limited | Vayoonandan Finance Co.Private Limited | ICICI Home Finance Company Limited | ICICI Home Finance Company Limited | ICICI Home Finance Company Limited |
| (ii) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES/NO | YES/NO | YES/NO | YES/NO | YES/NO | YES/NO |
| Nature of Business of the Entity | - | - | - | - | - | - |
| (iii) Names of all other entities in the agreement (a) Listed company and its group companies (if any) (1) (b) Other entities (if any) (1) | - | - | - | - | - | - |
| (iv) Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES/ NO | YES/ NO | YES/ NO | YES/ NO | YES/ NO | YES/ NO |
| 1 Name of the issuer : | - | - | - | - | - | - |
| 2 Details of the debt instrument : | - | - | - | - | - | - |
| 3 Whether the debt instrument is listed on stock exchanges? | - | - | - | - | - | - |
| 4 Credit Rating of the debt instrument | - | - | - | - | - | - |
| 5 ISIN of the instrument | - | - | - | - | - | - |
| SECURITY COVER / ASSET COVER | | | | | | |
| (i) Value of shares on the date of event / agreement (A) | 2,24,20,000.00 | 1,44,00,000.00 | 1,66,75,000.00 | 6,37,00,000.00 | 6,31,12,500.00 | 12,40,50,000.00 |
| (ii) Amount involved (against which shares have been encumbered) (B) | 1,00,00,000.00 | 50,00,000.00 | 50,00,000.00 | 2,50,00,000.00 | 2,45,00,000.00 | 5,00,00,000.00 |
| (iii) Ratio of A / B | 2.24 | 2.88 | 3.34 | 2.55 | 2.58 | 2.48 |
| END USE OF MONEY | | | | | | |
| Borrowed amount to be utilized for what purpose - | | | | | | |
| (a) Personal use by Promoters and PACs | Yes | Yes | Yes | Yes | Yes | Yes |
| (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. | | | | | | |
| (c) Any other reason (please specify) | | | | | | |

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Details of all the existing events/ agreements pertaining to encumbrance

| | Encumbrance 7 (Date of creation of encumbrance) | Encumbrance 8 (Date of creation of encumbrance) | Encumbrance 9 (Date of creation of encumbrance) | Encumbrance 10 (Date of creation of encumbrance) | Encumbrance 11 (Date of creation of encumbrance) | Encumbrance 12 (Date of creation of encumbrance) | |
|---|--|--|--|---|---|---|-------------------|
| | 27-09-2014 | Please see note.1 | Please see note.2 | Please see note.3 | Please see note.4 | Please see note.5 | |
| Pledged by | A.J.Tolls Pvt Ltd | Sudha D. Mhaiskar | A.J.Tolls Pvt Ltd | Anuva J.Mhaiskar | A.J.Tolls Pvt Ltd | Anuva J.Mhaiskar | |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | Pledge | NDA | PLEDGE | PLEDGE | PLEDGE | PLEDGE | |
| No. and % of shares encumbered | No. of shares : % of total share capital : | 1,00,00,000 5.45 | 12,00,000 0.65 | 15,35,000 0.84 | 35,81,000 1.95 | 11,60,000 0.63 | 14,00,000 0.76 |
| SPECIFIC DETAILS ABOUT THE ENCUMBRANCE | | | | | | | |
| (i) Name of the entity in whose favour shares encumbered (X) | IFCI Limited | IFCI Limited | Anand Rathi Global Finance Limited | Anand Rathi Global Finance Limited | Reliance Financial Limited | Reliance Financial Limited | |
| (ii) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES/NO | YES/NO | YES/NO | YES/NO | YES/NO | YES/NO | |
| Nature of Business of the Entity | - | - | - | - | - | - | |
| (iii) Names of all other entities in the agreement | | | | | | | |
| (a) Listed company and its group companies (if any) | - | - | - | - | - | - | |
| (1) | - | - | - | - | - | - | |
| (b) Other entities (if any) | - | - | - | - | - | - | |
| (1) | - | - | - | - | - | - | |
| (iv) Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES/ NO | YES/ NO | YES/ NO | YES/ NO | YES/ NO | YES/ NO | |
| 1 Name of the issuer : | - | - | - | - | - | - | |
| 2 Details of the debt instrument : | - | - | - | - | - | - | |
| 3 Whether the debt instrument is listed on stock exchanges? | - | - | - | - | - | - | |
| 4 Credit Rating of the debt instrument | - | - | - | - | - | - | |
| 5 ISIN of the instrument | - | - | - | - | - | - | |
| SECURITY COVER / ASSET COVER | | | | | | | |
| (i) Value of shares on the date of event / agreement (A) | 27,85,00,000.00 | 4,44,20,000.00 | 7,51,96,650.00 | 37,27,40,900.00 | 6,56,87,500.00 | 9,37,70,000.00 | |
| (ii) Amount involved (against which shares have been encumbered) (B) | 50,00,00,000.00 | | 10,00,00,000.00 | | 3,00,00,000.00 | 6,00,00,000.00 | |
| (iii) Ratio of A / B | 0.65 | | 4.48 | | 2.19 | 1.56 | |
| END USE OF MONEY | | | | | | | |
| Borrowed amount to be utilized for what purpose - | | | | | | | |
| (a) Personal use by Promoters and PACs | Yes | Yes | Yes | Yes | Yes | Yes | |
| (b) For the benefit of listed company | See Note No.13 | See Note No.13 | | | | | |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. | | | | | | | |
| (c) Any other reason (please specify) | | | | | | | |

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Details of all the existing events/ agreements pertaining to encumbrance

| | | Encumbrance 13 (Date of creation of encumbrance) | Encumbrance 14 (Date of creation of encumbrance) | Encumbrance 15 (Date of creation of encumbrance) | Encumbrance 16 (Date of creation of encumbrance) | Encumbrance 17 (Date of creation of encumbrance) | Encumbrance 18 (Date of creation of encumbrance) |
|--|--|---|---|---|---|---|---|
| Pledged by | | Please see note.6 | 16-07-2018 | Please see note.7 | Please see note.8 | Please see note.9 | Please see note.10 |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | Sudha D. Mhaiskar | Jayant D. Mhaiskar | A.J.Tolls Pvt Ltd | A.J.Tolls Pvt Ltd | A.J.Tolls Pvt Ltd | Anuya J.Mhaiskar |
| | | PLEDGE | PLEDGE | PLEDGE | PLEDGE | PLEDGE | PLEDGE |
| No. and % of shares encumbered | No. of shares : % of total share capital : | 6,00,000 0.33 | 77,048 0.04 | 9,50,000 0.52 | 11,00,000 0.60 | 8,50,000 0.46 | 15,00,000 0.82 |
| SPECIFIC DETAILS ABOUT THE ENCUMBRANCE | | | | | | | |
| (i) | Name of the entity in whose favour shares encumbered (X) | Reliance Financial Limited | Reliance Financial Limited | Ashika Credit Capital Limited | Comfort Fincap Limited | Onesource Ideas Venture Limited | Comfort Fincap Limited |
| (ii) | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES/NO | YES/NO | YES/NO | YES/NO | YES/NO | YES/NO |
| | Nature of Business of the Entity | - | - | - | - | - | - |
| (iii) | Names of all other entities in the agreement (a) Listed company and its group companies (if any) (1) (b) Other entities (if any) (1) | - | - | - | - | - | - |
| (iv) | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES-/ NO | YES-/ NO | YES-/ NO | YES-/ NO | YES-/ NO | YES-/ NO |
| | 1 Name of the issuer : | - | - | - | - | - | - |
| | 2 Details of the debt instrument : | - | - | - | - | - | - |
| | 3 Whether the debt instrument is listed on stock exchanges? | - | - | - | - | - | - |
| | 4 Credit Rating of the debt instrument | - | - | - | - | - | - |
| | 5 ISIN of the instrument | - | - | - | - | - | - |
| SECURITY COVER / ASSET COVER | | | | | | | |
| (i) | Value of shares on the date of event / agreement (A) | 3,99,60,000.00 | 45,92,060.80 | 3,71,52,500.00 | 4,97,85,000.00 | 2,68,25,000.00 | 5,78,35,500.00 |
| (ii) | Amount involved (against which shares have been encumbered) (B) | 1,50,00,000.00 | | 1,00,00,000.00 | 1,28,00,000.00 | 1,00,00,000.00 | 2,00,00,000.00 |
| (iii) | Ratio of A / B | 2.97 | | 3.72 | 3.89 | 2.68 | 2.89 |
| END USE OF MONEY | | | | | | | |
| Borrowed amount to be utilized for what purpose – | | | | | | | |
| (a) | Personal use by Promoters and PACs | Yes | Yes | Yes | Yes | Yes | Yes |
| (b) | For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. | | | | | | |
| (c) | Any other reason (please specify) | | | | | | |

Details of all the existing events/ agreements pertaining to encumbrance

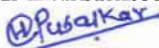
| | Encumbrance 19 (Date of creation of encumbrance) | Encumbrance 20 (Date of creation of encumbrance) | Encumbrance 21 (Date of creation of encumbrance) | Encumbrance 22 (Date of creation of encumbrance) | Encumbrance 23 (Date of creation of encumbrance) | |
|--|--|---|---|---|---|-------------------------|
| | Please see note.11 | 20-08-2019 | Please see note.12 | 25-06-2018 | 31-05-2016 | |
| Pledged by | Anuya J.Mhaiskar | Anuya J.Mhaiskar | Anuya J.Mhaiskar | Ideal Toll & Infrastructure Pvt Ltd | Jayant D. Mhaiskar | |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | PLEDGE | PLEDGE | PLEDGE | PLEDGE | PLEDGE | |
| No. and % of shares encumbered | No. of shares : % of total share capital : | 11,00,000 0.60 | 8,50,000 0.46 | 31,58,000 1.72 | 10,00,000 0.55 | 3,00,198 0.16 |
| SPECIFIC DETAILS ABOUT THE ENCUMBRANCE | | | | | | |
| (i) | Name of the entity in whose favour shares encumbered (X) | Investcare Properties Pvt Ltd | Radhasoami Resources Limited | Sunidhi Capital Pvt Ltd | Sunidhi Capital Pvt Ltd | Sunidhi Capital Pvt Ltd |
| (ii) | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES/NO | YES/NO | YES/NO | YES/NO | YES/NO |
| | Nature of Business of the Entity | - | - | - | - | - |
| (iii) | Names of all other entities in the agreement (a) Listed company and its group companies (if any) (1) (b) Other entities (if any) (1) | - | - | - | - | - |
| (iv) | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES/ NO | YES/ NO | YES/ NO | YES/ NO | YES/ NO |
| | 1 Name of the issuer : | - | - | - | - | - |
| | 2 Details of the debt instrument : | - | - | - | - | - |
| | 3 Whether the debt instrument is listed on stock exchanges? | - | - | - | - | - |
| | 4 Credit Rating of the debt instrument | - | - | - | - | - |
| | 5 ISIN of the instrument | - | - | - | - | - |
| SECURITY COVER / ASSET COVER | | | | | | |
| (i) | Value of shares on the date of event / agreement (A) | 4,35,25,000.00 | 2,61,37,500.00 | 36,63,76,500.00 | 6,96,50,000.00 | 1,19,77,900.20 |
| (ii) | Amount involved (against which shares have been encumbered) (B) | 1,50,00,000.00 | 1,00,00,000.00 | 15,00,00,000.00 | | 1,00,00,000.00 |
| (iii) | Ratio of A / B | 2.90 | 2.61 | 2.91 | | 1.20 |
| END USE OF MONEY | | | | | | |
| | Borrowed amount to be utilized for what purpose - | | | | | |
| (a) | Personal use by Promoters and PACs | Yes | Yes | Yes | Yes | Yes |
| (b) | For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. | | | | | |
| (c) | Any other reason (please specify) | | | | | |

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Details of all the existing events/ agreements pertaining to encumbrance

| | | Encumbrance 24 (Date of creation of encumbrance) | Encumbrance 25 (Date of creation of encumbrance) | Encumbrance 26 (Date of creation of encumbrance) | Encumbrance 27 (Date of creation of encumbrance) |
|--|---|--|--|--|--|
| | | 01-10-2018 | 11-10-2018 | 12-02-2016 | 02-04-2016 |
| Pledged by | | Anuya J.Mhaiskar | Sudha D. Mhaiskar | Jayant D. Mhaiskar | Jayant D. Mhaiskar |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | PLEDGE | PLEDGE | PLEDGE | PLEDGE |
| No. and % of shares encumbered | | 2,00,000 | 60,00,000 | 1,14,00,000 | 20,00,000 |
| No. of shares : % of total share capital : | | 0.11 | 3.27 | 6.21 | 1.09 |
| SPECIFIC DETAILS ABOUT THE ENCUMBRANCE | | | | | |
| (i) | Name of the entity in whose favour shares encumbered (X) | Lender: ART Speciality Solutions Limited. Trustee: Vistra ITCL (India) Limited | Lender: ART Speciality Solutions Limited. Trustee: Vistra ITCL (India) Limited | Lender : IDBI Bank Security Trustee: IDBI Trusteeship Services Limited | Allahabad Bank |
| (ii) | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity | YES/NO | YES/NO | YES/NO | YES/NO |
| (iii) | Names of all other entities in the agreement (a) Listed company and its group companies (if any) (1) (b) Other entities (if any) (1) | - | - | - | - |
| (iv) | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1 Name of the issuer : 2 Details of the debt instrument : 3 Whether the debt instrument is listed on stock exchanges? 4 Credit Rating of the debt instrument 5 ISIN of the instrument | YES/ NO | YES/ NO | YES/ NO | YES/ NO |
| SECURITY COVER / ASSET COVER | | | | | |
| (i) | Value of shares on the date of event / agreement (A) | 94,70,000.00 | 27,24,00,000.00 | 44,91,60,000.00 | 7,78,00,000.00 |
| (ii) | Amount involved (against which shares have been encumbered) (B) | | 190000000 | 1,75,00,00,000.00 | 20,00,00,000.00 |
| (iii) | Ratio of A / B | | 1.48 | 0.26 | 0.39 |
| END USE OF MONEY | | | | | |
| Borrowed amount to be utilized for what purpose - | | | | | |
| (a) | Personal use by Promoters and PACs | Yes | Yes | Yes | |
| (b) | For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. | | | See Note No.14 | |
| (c) | Any other reason (please specify) | | | | Collateral Security for Loan taken by Wholly owned Subsidiary of MEP Infrastructure Developers Limited |

For & On behalf of Promoter/Promoter Group of
MEP Infrastructure Developers Limited


Harshad Pusalkar
Authorised Signatory

Place: Mumbai
Date: 04-10-2019

Note No.1**Pledged by (Pledgor) Sudha Dattatray Mhaiskar (Promoter Group)****Name of Lender (Pledgee) IFCI Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|-----------------------|
| 25-02-2019 | 10,00,000 | 0.55 | 3,82,00,000.00 |
| 30-07-2019 | 2,00,000 | 0.11 | 62,20,000.00 |
| | 12,00,000 | 0.65 | 4,44,20,000.00 |

Note No.2**Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Anand Rathi Global Finance Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|-----------------------|
| 19-07-2018 | 9,35,000 | 0.51 | 5,19,76,650.00 |
| 04-09-2018 | 3,00,000 | 0.16 | 1,49,40,000.00 |
| 09-09-2019 | 3,00,000 | 0.16 | 82,80,000.00 |
| | 15,35,000 | 0.84 | 7,51,96,650.00 |

Note No.3**Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Anand Rathi Global Finance Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|------------------------|
| 27-07-2017 | 26,81,000 | 1.46 | 30,53,65,900.00 |
| 06-02-2018 | 2,00,000 | 0.11 | 1,56,60,000.00 |
| 01-06-2018 | 2,00,000 | 0.11 | 1,55,90,000.00 |
| 08-06-2018 | 5,00,000 | 0.27 | 3,61,25,000.00 |
| | 35,81,000 | 1.95 | 37,27,40,900.00 |

Note No.4**Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Reliance Financial Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|-----------------------|
| 27-07-2018 | 6,10,000 | 0.33 | 3,53,80,000.00 |
| 31-07-2018 | 4,00,000 | 0.22 | 2,30,40,000.00 |
| 12-09-2018 | 1,50,000 | 0.08 | 72,67,500.00 |
| | 11,60,000 | 0.63 | 6,56,87,500.00 |

Note No.5**Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Reliance Financial Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|-----------------------|
| 12-04-2017 | 13,00,000 | 0.71 | 8,71,65,000.00 |
| 03-07-2018 | 1,00,000 | 0.05 | 66,05,000.00 |
| | 14,00,000 | 0.76 | 9,37,70,000.00 |

Note No.6**Pledged by (Pledgor) Sudha Dattatray Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Reliance Financial Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|-----------------|--------------------|-----------------------|
| 12-04-2017 | 5,00,000 | 0.27 | 3,35,25,000.00 |
| 04-07-2018 | 1,00,000 | 0.05 | 64,35,000.00 |
| | 6,00,000 | 0.33 | 3,99,60,000.00 |

Note No.7**Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Ashika Credit Capital Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|-----------------|--------------------|-----------------------|
| 30-03-2019 | 7,50,000 | 0.41 | 3,14,62,500.00 |
| 06-09-2019 | 2,00,000 | 0.11 | 56,90,000.00 |
| | 9,50,000 | 0.52 | 3,71,52,500.00 |

Note No.8**Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Comfort Fincap Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|-----------------------|
| 03-01-2019 | 8,00,000 | 0.44 | 3,61,20,000.00 |
| 05-01-2019 | 3,00,000 | 0.16 | 1,36,65,000.00 |
| | 11,00,000 | 0.60 | 4,97,85,000.00 |

Note No.9**Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Onesource Ideas Venture Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|-----------------|--------------------|-----------------------|
| 29-07-2019 | 5,00,000 | 0.27 | 1,59,75,000.00 |
| 31-07-2019 | 3,50,000 | 0.19 | 1,08,50,000.00 |
| | 8,50,000 | 0.46 | 2,68,25,000.00 |

Note No.10**Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Comfort Fincap Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|-----------------------|
| 03-11-2018 | 9,00,000 | 0.49 | 3,73,05,000.00 |
| 09-11-2018 | 2,90,000 | 0.16 | 1,19,77,000.00 |
| 15-11-2018 | 10,000 | 0.01 | 4,08,500.00 |
| 28-08-2019 | 3,00,000 | 0.16 | 81,45,000.00 |
| | 15,00,000 | 0.82 | 5,78,35,500.00 |

Note No.11**Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Investcare Properties Pvt Ltd**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|-----------------------|
| 09-11-2018 | 9,50,000 | 0.52 | 3,92,35,000.00 |
| 29-08-2019 | 1,50,000 | 0.08 | 42,90,000.00 |
| | 11,00,000 | 0.60 | 4,35,25,000.00 |

Note No.12**Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Sunidhi Capital Private Limited**

| Date of Pledge | No. of Shares | % of Share Capital | Value of Shares |
|----------------|------------------|--------------------|------------------------|
| 12-07-2017 | 1,45,000 | 0.08 | 1,90,45,750.00 |
| 26-07-2017 | 11,30,000 | 0.62 | 14,24,93,000.00 |
| 22-08-2017 | 3,00,000 | 0.16 | 3,41,40,000.00 |
| 04-09-2017 | 10,00,000 | 0.55 | 11,57,50,000.00 |
| 11-12-2018 | 5,83,000 | 0.32 | 5,49,47,750.00 |
| | 31,58,000 | 1.72 | 36,63,76,500.00 |

Note No.13**Pledge*/NDA by A.J.Tolls Private Limited & Sudha D. Mhaiskar (Promoter Group)****Name of Lender IFCI Limited****Annexure for End use of Money**


| | |
|--|--|
| Amount | Rs.50,00,00,000/- |
| Purpose of raising Money by Listed Company | To be utilised towards usual business activities of EMD amount for Bidding and Performance Security for awarded Projects and other general corporate purposes. |
| Schedule for Utilization of Amount | No specific schedule given for utilization in terms of sanction |
| Repayment Schedule | After a moratorium of 24 months from the date of disbursement in 36 equal monthly installments beginning from 25th month and continuing till 60th month |

* NDA created on 17/11/2017 on 10000000 has been converted into pledge w.e.f. 27/09/2019.

Note No.14**Pledged by (Pledgor) Jayant D. Mhaiskar (Promoter)****Name of Lender (Pledgee) IDBI Bank****Annexure for End use of Money**

| | |
|--|--|
| Amount | Rs.175 Crores |
| Purpose of raising Money by Listed Company | For Mobilisation advances for Maintenance Contract and for capitalization of some of the SPV's of the Group. |
| Schedule for Utilization of Amount | No specific schedule given for utilization in terms of sanction |
| Repayment Schedule | The Borrower shall repay the Rupee Term Loan in 127 unequal monthly structured installment commencing from September 1, 2015. The door to door tenor would be 10 years 7 months. |

**For & On behalf of Promoter/Promoter Group of
MEP Infrastructure Developers Limited**


Harshad Pusalkar
Authorised Signatory

Place: **Mumbai**
Date: **04-10-2019**