

October 1, 2019

To

The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Bandra Kurla Complex

Bandra (E) Mumbai-400051

NSE Scrip code: PRESTIGE

The Manager

Dept of Corporate Services

BSE Limited

Floor 25, P J Towers

Dalal Street

Mumbai - 400 001

BSE Scrip code: 533274

Dear Sir / Madam,

Sub: Prestige Estates subsidiary to invest in DB Group's Hotel Project in Delhi

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We wish to inform that Prestige Hospitality Ventures Limited ("PHVL"), a wholly owned subsidiary of Prestige Estates Projects Limited and Bamboo Hotel and Global Centre (Delhi) Private Limited, a DB Group entity have entered into an investment agreement for developing Hotel, Convention Centre and Office Space at Hospitality District of Indira Gandhi International Airport, New Delhi.

This disclosure is being issued, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Bangalore - 0

Thanking You,

Yours Faithfully,

For Prestige Estates Projects Limited

Manoj Krishna JV

Company Secretary and Compliance Officer