

November 1, 2019

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)


Please note that the interest due and payable on November 1, 2019 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

| Sr. No | Type of disclosure | INE975G07035 (Series 1A) |
|--------|--|---|
| 1. | Name of the Listed entity | IL&FS Transportation Networks Limited |
| 2. | Date of making the disclosure | November 01, 2019 |
| 3. | Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable) | Secured, rated, listed, taxable, redeemable non-convertible debentures Tranche XXIII, Series 1A (Security ITNL23) ISIN: INE975G07035 |
| 4. | Number of investors in the security as on date of default | 6 |
| 5. | Date of default | November 01, 2019 |
| 6. | Details of the obligation (tenure, coupon, secured/unsecured etc.) | Tenure: 5 years from the Deemed Date of Allotment i.e. February 01, 2018 Coupon Rate: 9.10% p.a. payable quarterly Coupon Payment Frequency: Quarterly |

| | | |
|----|--|--|
| | | Security: Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets |
| 7. | Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i> | Interest due: 2,29,36,986/- [Period for which Interest was due: 01/08/19 to 31/10/19 – 92 days] |
| 8. | Gross Principal amount on which the default above has occurred (in Rs. crore): | 100 |
| 9. | Total amount of securities issued (in Rs. crore) | 100 |

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary