

31st July 2020

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Sub: Outcome of the Board Meeting held today i.e. 31st July, 2020

Script code: 505693

Dear Sir,


Please find attached the Outcome of the Board Meeting held today i.e. 31st July, 2020 for your perusal.

Trust this meets your requirements.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **LA TIM METAL & INDUSTRIES LIMITED**



RAHUL TIMBADIA
MANAGING DIRECTOR
DIN: 00691457



LATIM
PROFILE

LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com

Web : www.latimmetal.com

Date: 31st July, 2020

To

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai- 400 001

Scrip Code: - 505693

Dear Sir,

Sub:- Outcome of the Board Meeting held today i.e. 31st July, 2020

This is for your information and circulation among the stakeholders that the Board of Directors of the Company met on 31st July 2020 at 3.30 p.m. at the Registered Office of the Company and was concluded at 4.50 p.m. Following was discussed and approved the following matters:

1. Approval of the Audited Financial Results (both Standalone and Consolidated) along with the Statement of Assets and Liability and Cash flow Statement for the half year ended 31st March, 2020 and the Audit Report of the Statutory Auditors for the quarter & year ended March 31, 2020 and declaration for Audit Report with unmodified opinion were taken on record
2. Approved the appointment of M/s. Kothari H & Associates. Practicing Company Secretary as the Secretarial Auditor for issuing Secretarial Audit Report for FY 2020-21. **(Enclosed herewith the profile A)**
3. Approved the appointment of M/s. RGSG & Co as the Internal Auditors of the Company for FY 2020-21.
4. Mr. Ashok Kumar Deorah (DIN: 00072919), a Non-Executive Independent Director of the Company, has resigned as a Director of the Company due to personal reasons & his advanced age wishes to reduce his commitments. The resignation is effective from 31, July, 2020. The Board of the Directors has noted the above resignation.
5. The board of directors had discussion with respect to Scheme of Merger (Filed before NCLT Branch) of La Tim Sourcing (India) Private Limited ("Wholly Owned Subsidiary Company"/ "Transferor Company") by La Tim Metal & Industries Limited ("Transferee Company") and their respective shareholders and creditors. 24th January 2020 the scheme was approved by the respective shareholder. The said Merger pending before the NCLT Mumbai Branch.

For LA TIM METAL & INDUSTRIES LIMITED

RAHUL TIMBADIA
MANAGING DIRECTOR

DIN: 00691457

Encl.: As above

BRIEF PROFILE M/s. Kothari H. & Associates

Annexure A

SECRETARIAL AUDITOR OF COMPANY	
Name of the firm	Kothari H. & Associates
Address	208, 2 nd Floor BSE Building, Dalal Street, Fort, Mumbai - 400 001
Appointment	For the financial year 2020-2021 (April 1, 2020 to March 31, 2021)
Qualification	Company Secretary
Membership of Institute	ICSI
Brief profile	CS. Hitesh Kothari, F.C.S., IP, L.L.B. B. Com, Company Secretary in practice, is a Partner of M/s KOTHARI H. & ASSOCIATES been engaged in rendering of Secretarial & Legal Services and Insolvency matter. The firm was started in the year 2003, Kothari H. & Associates (KHA) was initially set up by Mr. Hitesh Kothari, Company Secretary in the year 2003 as a Proprietorship firm. He worked as an associate with various firms and performed continuously for the continuing progress. The firm has then progressed under the incredible knowledge and guidance of the seniors and achieved milestones one after another and continued progressing. In 2015, KHA converted into a Partnership firm and Ms. Sonam Jain, Company Secretary was appointed as a Partner of the firm.