

ANNEXURE - A

Details of CCPS and the Warrants held in GML as mentioned above under Part A of disclosure of shareholding under Regulation 29(1) Takeover Code

S. No.	Name	Number of CCPS	Number of Warrants	Total
1.	Mr. Manohar Lal Agarwal	80,000	6,00,000	6,80,000
2.	Mr. Madhu Sudan Agarwal	80,000	6,00,000	6,80,000
3.	Mr. Pankaj Agarwal	80,000	6,00,000	6,80,000
4.	Mr. Anand Agarwal	40,000	3,00,000	3,40,000
5.	Mr. Ashish Agarwal	40,000	3,00,000	3,40,000
	Total	3,20,000	24,00,000	27,20,000



Name: Manohar Lal Agarwal

For and on behalf

Mr. Manohar Lal Agarwal, Mr. Madhu Sudan Agarwal, Mr. Pankaj Agarwal,
Mr. Anand Agarwal and Mr. Ashish Agarwal

Place: Delhi


Date: July 21, 2020

Mode of acquisition (e.g. open-market / public-issue / rights-issue / preferential allotment / issue as transfer/encumbrance, etc.)	Conversion of Convertible Preference Shares into equity shares in ratio 3:1 as per terms & conditions agreed upon issuance
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares ranking pari-passu to the existing equity shares in all respects
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 17, 2020
Equity share capital / total voting capital of the TC before the said acquisition	20,00,000 (Twenty Lakh) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up.
Equity share capital/ total voting capital of the TC after the said acquisition	40,00,000 (Forty Lakh) equity shares having face value of Rs.10 (Rupees Ten only) each
Total diluted share/voting capital of the TC after the said acquisition	1,85,00,000 (One Crore Eighty-Five Lakh) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up

Part - B***

Name of the Target Company: Gaurav Mercantiles Limited

S. No.	Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the Acquirer belongs to Promoter/ Promoter group	PAN of the Acquirer and/ or PACs
1.	Mr. Manohar Lal Agarwal	No	AAJPA2860K
2.	Mr. Madhu Sudan Agarwal	No	AACPA3272C
3.	Mr. Pankaj Agarwal	No	AADPA8153B
4.	Mr. Anand Agarwal	No	AADPA8152A
5.	Mr. Ashish Agarwal	No	AEHPA5715R


Name: Manohar Lal Agarwal

For and on behalf
Mr. Manohar Lal Agarwal, Mr. Madhu Sudan Agarwal, Mr. Pankaj Agarwal,
Mr. Anand Agarwal and Mr. Ashish Agarwal

Place: Delhi

Date: July 21, 2020

Notes:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Details of acquisition			
a) Shares carrying voting rights acquired	3,20,000	8%	1.73%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total = (a)+(b)+(c)+(d)	3,20,000	8%	1.73%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,20,000	8%	1.73%
b) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	24,00,000	-	12.97%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total = (a)+(b)+(c)+(d)	27,20,000	8%	14.70%

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part - A: Details of the acquisition

Name of the Target Company (TC)	Gaurav Mercantiles Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See Annexure A		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	27,20,000 <i>(Please refer Annexure - A for break-up)</i>	-	14.70%
e) Total = (a)+(b)+(c)+(d)	27,20,000	-	14.70%

Date: July 21, 2020

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai, Maharashtra - 400001

To,
Compliance officer
Gaurav Mercantiles Limited
3rd Floor, tower 2B, One Indiabulls Centre
Senapati Bapat Marg, Lower Parel West,
Mumbai, Maharashtra - 400 013

Subject: Disclosure of shareholding under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

We would like to inform you about the allotment of 3,20,000 (Three Lakhs Twenty Thousand only) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up made by the Board of Directors of Gaurav Mercantiles Limited (the "GML") on July 17, 2020 pursuant to the conversion of 3,20,000 (Three Lakhs Twenty Thousand only) Compulsorily Convertible Preference Shares ("CCPS"), held by us, as per the terms & conditions agreed upon issuance.

Pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Code"), disclosure of aforesaid information required to be made under prescribed format is enclosed herewith.

You are requested to make a note of above information.

Yours sincerely



Name: Manohar Lal Agarwal

For and on behalf

*Mr. Manohar Lal Agarwal, Mr. Madhu Sudan Agarwal, Mr. Pankaj Agarwal,
Mr. Anand Agarwal and Mr. Ashish Agarwal*

Place: Delhi

Date: July 21, 2020

Encl: As above