

To,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Fort Mumbai - 400 001

Date: 30.09.2023

**Scrip Code: 509732 (BSE)**

**Dear Sir/ Madam,**

**Sub: PROCEEDINGS OF THE 53<sup>rd</sup> ANNUAL GENERAL MEETING OF KOTHARI INDUSTRIAL CORPORATION LIMITED HELD ON 30<sup>th</sup> SEPTEMBER 2023 THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS(VC/OAVM)**

The 53<sup>rd</sup> Annual General Meeting (AGM) of **KOTHARI INDUSTRIAL CORPORATION LIMITED** ('the Company') was held on Saturday, the 30<sup>th</sup> September 2023, at 11.00 A.M. through Video Conference / Other Audio-Visual Means ('VC/OAVM').

The business before the meeting was taken up and the requisite quorum was present throughout the Meeting.

Mr.Pradip D Kothari, chaired the meeting.

The Company Secretary informed that the Annual General Meeting of the Company is being conducted through VC/OAVM pursuant to the circulars issued by the Ministry of Corporate Affairs and Securities & Exchange Board of India.

The Chairman welcomed all the members, Directors and other invitees to the 53<sup>rd</sup> AGM of the Company. Before starting the proceedings of the meeting, the Company Secretary introduced the Directors, Key Managerial Personnel and other Invitees present at the meeting.

The Chairman informed that Notice of the 53<sup>rd</sup> AGM along with the copies of the audited accounts for the financial year ended March 31, 2023 together with the directors' report and auditors' report were sent via email to all the shareholders, who have registered their email id with the Company or with the Registrar and Share Transfer Agents (RTA), within the statutory time period.



The agenda items of the Notice of the 53<sup>rd</sup> AGM were read for the information of the members present at the meeting as below:

**Ordinary Business:**

1. To consider and adopt:
  - a) The Audited Standalone Financial Statements of the Company for the financial Year ended 31st March, 2023 and the Reports of Board of Directors and Auditors thereon.
  - b) The Audited Consolidated Financial Statements of the Company for the financial Year ended 31st March, 2023 and the Report of Auditors thereon.
2. To appoint a director in the place of Mrs. Thoopjlamudu Arulpathy Rajalaxm (DIN: 08148628), who retires by rotation and being eligible offers herself for re-appointment.
3. Appointment Of Statutory Auditors for The First Term of Five Consecutive Years.

**Special Business:**

4. To authorize the sale of Equity Shares held by the Company in M/s. Kothari Marine International Limited.
5. To authorize the sale of Equity Shares held by the Company in M/s. Kartiken Logistics Limited

The Chairman then invited the members, who would like to speak / ask questions on the Resolutions as set out in the Notice or on the Annual Report to come forward and raise the same. The Chairman informed that no speaker has been registered and the Chairman also informed the members to send their queries, if any, via email and expect an earliest reply for the same.

The Company Secretary informed the members that in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote voting facility to all the members as on the cut-off date of September 23, 2023, to cast the votes on all resolutions as set forth in the AGM notice from Wednesday, September 27, 2023 to Friday, September 29, 2023 (both days inclusive). Further, members who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the AGM notice through e-voting facility provided by the CDSL during the AGM for which 15 minutes time was given to them.



KOTHARI INDUSTRIAL CORPORATION LIMITED  
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The Company has appointed M/s Ganesan and Co., Practicing chartered accountant, as Scrutinizer for conducting process of remote e-voting and e-voting during the AGM in accordance with the provisions of the Companies Act, Rules, and the MCA Circulars in a fair and transparent manner.

The results of the voting shall be declared within 2 working days of the conclusion of this AGM. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company and on the website of CDSL and Stock Exchange.

The Annual General Meeting concluded at 11.13 A.M.

Please take the above information on record. This is a summary of the proceedings of the 53<sup>rd</sup> Annual General Meeting and may not be regarded as the Minutes of the Meeting. This is for your information and necessary records.

Thanking you,

**Yours Faithfully,**  
**For Kothari Industrial Corporation Limited**

**Anil Kumar Padhiali**  
**Company Secretary and Compliance Officer**

