



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar – 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/COR GOV/2020

10th November, 2020

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015


In terms of Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in accounting standards for the half year ended 30th September, 2020.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited


CS V. V. Vachhrajani
Company Secretary &
Sr. Vice President (Legal)

Encl: as mentioned above



Consolidated disclosure of Related Party Transactions and balances for the half-year ended September 30, 2020

The Company's related parties consist of Subsidiary Companies GSFC Agrotech Ltd., Vadodara Jal Sanchay Private Ltd., Gujarat Port & Logistics Company Ltd. and Subsidiary of Subsidiary - Gujarat Arogya Seva Pvt. Ltd., Associate companies - Gujarat Green Revolution Company Limited, Vadodara Enviro Channel Ltd and Karnalyte Resources Inc. and KMP. The Company routinely enters into transactions with these related parties in the ordinary course of business. The Company enters into transactions for sale and purchase of services with its associates. Transactions and balances with its subsidiaries are eliminated on consolidation.

Transactions with Related parties during the half-year ended September 30, 2020 and balances outstanding as at September 30, 2020

(` in lakhs)				
Particulars	Associates	KMP	Other *	Total
A. Details of Transactions				
Purchase of Products			6,173	6,173
Services Given			29	29
Services Received	156		56	212
Expenses Recovered	150			150
Finance Taken	-			-
Finance Repaid	10,000			10,000
Interest expense	114			114
Dividend received	-			-
Remuneration		89		89
B. Balances Outstanding				
Outstanding balance-Payable	-35		1,147	1,112
Outstanding balance- Receivable	79			79

Compensation of Key Managerial Personnel for the half-year ended September 30, 2020	(` in lakhs)
Short term benefits	79
Post- employment benefits	5
Long term benefits	5
Total	89

*Other refers to Gujarat State Petroleum Corporation Ltd. (GSPC), Gujarat Gas Limited and Gujarat state Petronet Ltd , GSPC is Subsidiary Company of Gujarat State Investments Ltd and Gujarat Gas & Gujarat Petronet Ltd are subsidiaries of Gujarat state Petroleum Corporation Ltd. GSPC is related to GSFC Ltd. since GSFC Ltd. is an Associate of Gujarat State Investments Ltd.

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