

August 19, 2019

To

Ms. Nivedita Khatri Deputy Manager On-line Surveillance BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sub: Clarification on Price Movement

With reference to your email dated August 13, 2019, we would like to state as under:

- The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/ announcement that in our opinion would have a bearing on the price behaviour in the scrip.
- As on date, there are no pending information/ announcement (including impending announcement) which in our opinion may have a bearing on the price behaviour in the scrip.

You are requested to take the same on records.

Thanking you,

Sincerely yours,

for Panacea Biotec Ltd.

Vinod Goel

Group CFO and Head Legal

& Company Secretary

B1 Extn. /G3, Mohan Co-op Indl. Estate, Mathura Road, New Delhi -110044 Email: vinodgoel@panaceabiotec.com Phone: D.I.D. +91-11-4167 9015 Fax: +91-11-4167 9070