



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



SBCL/BSE&NSE/2023-24/46

26th September, 2023

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Code No. SBCL
--	--

Dear Sir/Madam,

This is to inform you that the 39th Annual General Meeting was held on Tuesday, 26th day of September, 2023 at 10.30 AM (IST) at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212, to transact the businesses as stated in the Notice of Annual General Meeting dated 29th August, 2023:

In this regard, please find attached the summary of the proceedings of the 39th AGM pursuant to Regulation 30 read with Para A of Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The same is also made available on the Company's website.

This is for your information and records.

Thanking you,
For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary & Compliance Officer

Encl: As above

Proceedings of the 39th Annual General Meeting of Shivalik Bimetal Controls Ltd. held on Tuesday, September 26th, 2023 at 10.30 AM (IST) at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212

The 39th Annual General Meeting of Shivalik Bimetal Controls Ltd. ('the Company') was held on Tuesday, September 26, 2023 at 10:30 AM (IST) physically at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212, in compliance with the applicable provisions of the Companies Act, 2013.

Directors Present:

*Mr. S. S Sandhu	Chairman & Whole Time Director
Mr. N S Ghumman	Managing Director
Lt. General Pradeep Khanna (Retd)	Non-Executive Independent Director
Mr. G. S Gill	Non-Executive and Non- Independent Director
Mr. NJS Gill	Non-Executive Independent Director

Key Managerial Personnel (Other than Directors):

Mr. Rajeev Ranjan	Chief Financial Officer
Ms. Aarti Sahni	Company Secretary & Compliance Officer

Head of Departments:

Mr. Kabir Ghumman	Head of Manufacturing & Engineering
Mr. Mukesh Kumar Verma	Head of Commercial & Administration
Mr. Kanav Anand	Head of Sales & Marketing
Mr. Sumer Ghumman	Managing Director of SEPPL (WoS)

By Invitation: (Auditors and Scrutinizers)

Mr. Amit Arora	Statutory Auditors
Mr. Suresh Malik	Internal Auditor
Ms. Rajni Miglani	Secretarial Auditor
Mr. Upendra Jajoo	Authorised representative of Scrutinizer (Amit Saxena & Associates)

**Authorised representative of Stakeholder & Relationship Committee to answer the queries of shareholders.*

Total number of members on record date i.e. September 19th, 2023 – 53,142.

Number of members attended the meeting:

Promoter & Promoter Group	11
Public	37

Ms. Aarti Sahni, Company Secretary and Compliance Officer welcomed the Members, Directors, Auditors and other invitees present thereon and introduced the Board of Directors, Key Managerial Personnel and Head of Departments, Auditors and other invitees to the Members.

She further informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended time to time, the Company had provided the remote e-voting facility to the Members of the Company with respect of the resolutions to be passed at the meeting. The Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting. The remote e- voting commenced at 9.00 a.m. on Saturday, 23rd September, 2023 and ended at 5.00 p.m. on Monday, 25th September, 2023. The Company Secretary informed the Members that the Polling facility through ballot paper was made available during the Annual General Meeting for the Members who had not cast their vote prior to the Meeting.

Ms. Aarti Sahni, informed that Notice of 39th Annual General Meeting dated September 26th, 2023 and Annual Report for the FY 2022-23 had been sent in electronic mode to members whose email address were registered with the Company or with their Depository Participants and hard copy of the Annual Reports has also been circulated to those members. The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and other relevant documents, were made available for inspection by the members during the meeting.

It was further informed by Ms. Aarti Sahni, that Auditor's Report on Standalone and Consolidated Financial Statements for the financial year ended on March 31, 2023 do not contain any qualification, reservation, adverse remarks or disclaimer and therefore, the same were taken as read.

To commence with the formal proceedings of the meeting, it was informed and confirmed that in terms of Section 103 of the Companies Act, 2013, the requisite quorum for convening the 39th Annual General Meeting was present thereof. Thereafter, with the permission of the Chairman, the Notice of the 39th AGM was read and confirmed by Ms. Aarti Sahni which contains the following business for approval:

S. No	Particulars	Type of resolutions
Ordinary Business:		
1	Adoption the Audited Financial Statements (both Standalone and Consolidated Financial Statements) of the Company for the financial year ended March 31, 2023 together with Director's Report and the Auditors Report thereon;	Ordinary
2	Confirmation of the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended March 31, 2023;	Ordinary
3	Appointment of Mr. N.S. Ghumman (DIN: 00002052), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
4	Ratification of remuneration of Mr. Ramawatar Sunar, Cost Auditors' of the Company for the Financial Year ending March 31, 2024.	Ordinary
5	Continuation of Directorship of Mr. Swarnjit Singh (DIN: 07409567), as an Independent Director of the Company	Special
6	Re-appointment of Ms. Anu Ahluwalia (DIN: 07254059) as an Independent Director of the Company	Special
7	Appointment of Mr. Sudhir Mehra (DIN: 07424678), as an Independent Director of the Company	Special
8	Appointment of Mr. Nand Parkash Sahni (DIN: 00037478), as an Independent Director of the Company	Special

Further, Mr. S S Sandhu (Chairman) and Mr N S Ghumman (Managing Director) expressed their views on business operations and financial performance of the company for the financial year ended March 31, 2023.

Thereafter, the speaker members raised their queries. The Chairman and Senior Management team answered the queries raised by the members during the meeting.

The Board had appointed Amit Saxena & Associates, Practicing Company Secretary as scrutinizer to supervise the remote e-voting and voting through ballot process during the meeting. The results of e-voting and voting through ballot during the meeting alongwith the Scrutinizer's Report will be submitted to Stock Exchanges and Depository and the same will also be hosted/placed on the website of the Company within prescribed timelines.

Ms. Aarti Sahni, Company Secretary & Compliance Officer delivered the vote of thanks and concluded the meeting at **12.30 Noon (IST)**.

For Shivalik Bimetal Controls Ltd

Aarti Sahni
Company Secretary & Compliance Officer