



October 1, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release
updates on resume ground operations and capacity utilisation

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "updates on resume ground operations and capacity utilisation".

The above information is also available on the company's website at www.vikasecotech.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary

MEDIA RELEASE

01/10/2021, New Delhi.

Vikas Ecotech Limited is glad to share that the company has been able to resume ground operations to the pre-Covid-19-crisis levels and the capacity utilisation for its manufacturing plants has been completely normalised past the Lockdowns and the multiple disruptions in the supply chains across the globe caused during the recent 18 months.

Commenting on the subject the CEO Mr. Dinesh Bhardwaj said “The synchronised planning and the tireless efforts of the team have brought us exciting returns, we have received orders from most of the prominent processors in the industry, including veterans like Polycab India Limited, Hyderabad Industries Limited (C.K Birla Group), Supreme Industries Limited, Finolex Industries Limited, Hindustan Sanitary ware & Industries Ltd., DCW Limited, etc.”

“In addition to our loyal customer base, the renewed efforts have brought in many new and prominent customers amongst the industry like Ineos Composites India, Kkalpana Industries (India) Limited, Relaxo Footwear Limited, Khadim India Limited, SSIPL Retail Limited (OEM of Nike, Reebok, Puma, Addidas etc.), Lancer Shoes, Ajanta Shoes etc.”

The CEO, Mr. Dinesh Bhardwaj said “We believe in looking ahead, while we have recently added on newer business segments to our offering, we have been working on nurturing our conventional businesses as well.” “The team has put a lot of planning and hard work in reviving the sales across all the product segments and the re energised team efforts have resulted in an inflow of fresh orders from some of the renowned names in the industry.” he added.

About Vikas Ecotech Limited

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Speciality Polymers & Specialty Additives and Chemicals for Plastics & Rubbers catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India. with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Ecotech Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.