

EIH ASSOCIATED HOTELS LIMITED

CIN: L92490TN1983PLC009903

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Website: www.eihassociatedhotels.in

23rd May 2020

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

Sub: Disclosure under Regulation 30 - Notice Advertisement published Scrip Code/Symbol: 523127 / EIHAHOTELS

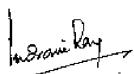
Further to our letter dated 23rd May 2020, disclosing under Regulation 30 the despatch of Notice of Postal Ballot to the shareholders of Company, please find enclosed copy of advertisement published in Makkal Kural (Tamil) and in Business Standard (English) on 23rd May 2020 on completion of dispatch.

A copy of the advertisements are placed on the Company's website www.eihassociatedhotels.in.

Kindly take the above in your records and host on your website.

Yours faithfully,

For EIH Associated Hotels Limited



Indrani Ray
Company Secretary

Encl: As above

US listing dreams get reality check

SAMIE MODAK
Mumbai, 22 May



Tightening of the listing framework by US bourses and the proposal to delist non-compliant firms may make the road more tough for Indian entities looking to sell shares in the world's largest market.

The Senate passed a legislation earlier this week that requires non-US firms to meet a number of strict criteria to remain listed. Further, exchanges including Nasdaq plan to enforce tighter rules for initial public offerings (IPOs). One such rule mandates companies to raise a minimum of \$25 million, or sell at least 25 per cent equity.

Experts said the decision to enact a tighter framework was aimed at China, but could end up impacting other countries too. The stricter listing framework comes at a time when India is set to allow domestic firms to directly list overseas. Nasdaq, a bourse focused on technology stocks, is a

preferred destination for start-ups and new-age companies.

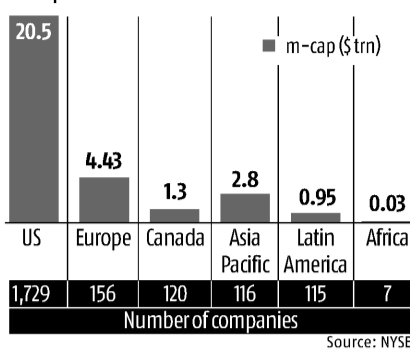
"Chinese firms typically access US markets through the foreign private issuer (FPI) route, which grants a number of relaxations compared to a US entity. This is the same route taken by Indian and other overseas entities. It is reasonable to assume that any changes by Nasdaq or NYSE will

be applicable to this category of issuers, rather than any specific jurisdiction. So any tightening of conditions on offerings by FPIs is likely to be applicable to future offerings by Indian entities," said Vishal Yaduvanshi, partner at Induslaw.

In recent years, US and other international finance centres have lowered the compliance bar to

GLOBAL PLATFORM

US exchanges have seen listing of companies across continents



encourage more companies to list.

Jitesh Shahani, partner at L&L Partners, said the new proposals could impact only smaller firms looking to list in the US.

"The regulatory changes might hurt a select group of Chinese firms more than Indian companies, which are better off in terms of compliance with international accounting standards

and are likely to aim at a higher issue size. However, it might adversely affect small Indian companies. Indian tech or tech-enabled businesses are the most likely candidates for a depositary receipt offering and listing on the Nasdaq. Recent announcements by the government have reignited the debate on allowing direct listing of securities by Indian companies on international exchanges, and participants are awaiting further clarity and regulatory steps by the government in this regard," he said.

The proposal to allow Indian firms to directly list overseas was part of the announcement made regarding the ₹20-trillion package.

At present, Indian entities that wish to list abroad have to first list domestically and then issue depositary receipts (DRs) with domestic shares as underlying. Another avenue is the overseas holding company route, which involves setting up a holding company abroad and later taking it public.

Govt eyes ₹14k cr from Bharat Bond ETF's 2nd tranche

JASH KRIPLANI
Mumbai, 22 May

The Centre will launch the second tranche of the Bharat Bond ETF in July, targeting ₹14,000 crore.

The two new Bharat Bond ETF series will have maturities of April 2025 and April 2031. The base issue size is ₹3,000 crore, with a green shoe option of ₹1,000 crore based on market demand.

"We are excited to announce this next tranche of two new maturity series. The launch is in line with our vision to create a ladder of Bharat Bond ETFs across various maturities on the yield curve," said Radhika Gupta, CEO of Edelweiss MF.

Experts say investors need not opt for a 'buy and hold' approach for the second tranche. "Given the falling interest rate scenario, investors need to keep an eye out for capital appreciation rather than opt for 'buy and hold', given the prevailing lower level of yields," said Vidya Bala, co-founder of primeinvestor.in.

Banks, financials drag indices

SUNDAR SETHURAMAN
Mumbai, 22 May

A sharp sell-off in banking and financial stocks dragged the benchmark indices down on Friday. The Sensex fell 260.31 points or 0.84 per cent to end at 30,672.59, while the Nifty declined 67 points or 0.74 per cent, to close at 9,039.25.

The Bank Nifty declined 2.6 per cent, with several big names posting losses in excess of 4 per cent. Analysts said investors shelved financial stocks on worries that an extension in the moratorium would lead to a pile-up in bad loans.

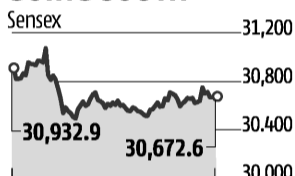
The RBI on Friday extended the moratorium by another three months. The central bank also relaxed terms on interest payments.

Analysts said investors would have preferred an upfront recognition of NPAs, rather than a deferment.

"Shareholders of banks are worried due to current econom-



GOING SOUTH



Source: Bloomberg/Exchange
Compiled by BS Research Bureau

all their ammunition a little prematurely. One wonders whether these relief measures would have been more impactful after the lockdown was completely lifted," said Dhiraaj Relli, MD and CEO of HDFC Securities.

The lack of any announcement from the RBI on a one-time restructuring of loans added to the disappointment.

"The RBI has not announced any relief on restructuring of loans to address the risk of rising asset quality issues, which has come as a disappointment. We expect equities to remain volatile, with a negative bias in the immediate term," said Gaurav Dua, head (capital markets strategy), Sharekhan by BNP Paribas.

Among major Sensex losers were Axis Bank (down 5.6 per cent), HDFC (5 per cent), Bajaj Finance (4.7 per cent) and ICICI Bank (4.3 per cent). Gains in automobile, technology, and consumer non-discretionary stocks helped mitigate the fall.

Mahindra & Mahindra gained the most at 4.5 per cent, followed by Infosys, which rose 3.3 per cent. Market breadth was negative, with total advancing stocks at 968 and those declining at 1,321 on the BSE.

"NBFCs' loan book will take a hit. They will now be more dependent on banks for funding. There will be an increased risk of default in smaller NBFCs. This will lead to more consolidation," said Abhimanyu Sofat, vice-president (research), IIFL.

Meanwhile, most global indices, too, remained weak on Friday amid escalating tensions between the US and China after Beijing planned to impose national security law in Hong Kong. US President Donald Trump slammed Beijing's move and said the US would "address that issue very strongly".

On a month-to-date basis, the Sensex is down 9 per cent, making it one of the worst-performing markets globally in May.

Health infra...

Not having enough trained personnel to handle ventilators and other equipment is also a concern. Intensive care units with ventilators, for instance, need specialist doctors and nurses. "A large hospital would have a team of four or five such senior doctors along with junior doctors under them. The nursing staff required to monitor such patients must also be trained differently. This human capital cannot be created overnight," Dilip Jose, CEO of Manipal Hospitals, said.

Moreover, doctors are struggling to man the frontlines with much longer working hours and no breaks or rest. "It is a mental as well as a physical battle. Working for eight to ten hours in PPE suits is a challenge, and doctors definitely need to be rested," Manjusha Agarwal, consultant, internal medicine, Global Hospital, Mumbai, pointed out.

The infrastructure in the country's commercial capital captures the problem. While 25,000 beds would be available for Covid-19 patients in the next few days in Mumbai, it might not be enough. With 20,634 people living in per square km space, the city is struggling to handle the surge in cases.

But, the CEO of a leading hospital chain hasn't lost hope. "The issue of bed capacity is largely regional. The healthcare infrastructure in India is not stretched like what we saw in Europe. But some cities and states may have a tough time," he said.

Each state is handling Covid differently. While Maharashtra struggles, in Karnataka, where the government had earmarked 2,000 beds for Covid-19 patients, hardly 5 to 10 per cent is being utilised, the CEO said. "Kerala had a policy of treating asymptomatic and mild patients at home from the very beginning."

Industry veterans say there are around 850,000 private hospital beds in the country, accounting for over half of India's hospital beds. Of this, around 100,000-150,000 are tertiary care beds. Roughly, 20 per cent of a tertiary care hospital's bed capacity are ICU beds.

The need for infrastructure is even more due to the uncertainty around Covid-19. "We don't know the animal we are dealing with...There are people who are Covid positive and those who are yet to become Covid positive...If you sit in a room with 10 people, three will be coronavirus positive," said Alok Roy, Chair-Ficci Health Services Committee & Chairman, Medica Group of Hospitals.

Explaining the trajectory, Trehan said on one hand, the numbers would keep increasing and on the other, people would keep getting better. "If that balance is maintained and the number of people who are infected peaks around 200-250,000, it is manageable. If it goes to half a million or above, then we will have a problem," he said. Private hospitals, meanwhile, are gearing for plan B. A senior doctor in a Delhi hospital said, "We know that the numbers are rising and the load will come to private hos-

pitals...Whenever the government tells us, we have to be ready with a dedicated floor for Covid patients." In Mumbai, 80 per cent of the hospital beds have been earmarked for Covid. "Private hospitals rejecting Covid patients don't realise the luxury wouldn't last long," Roy said.

While private hospitals are complaining of inadequate support from the government in the form of a stimulus or cash infusion, government funds have gone largely towards Covid-related manufacturing capabilities. "The Prime Minister's Office mandated us to ramp up local manufacturing as dependence on imports was not going to help and suddenly for items where India was self-sufficient (like masks and sanitisers), there was an unprecedented demand," said a government official involved with this.

The official said all departments worked together at a "lightning speed" in granting approvals, managing logistics and hand-holding the industry. "Now every major ventilator or PPE factory in the country has a government deputed scientist and supply chain manager." The pandemic has shown that if the bureaucratic red tape is sidelined, how versatile the industry and the government together can be," he said.

RBI snips rates...

Most central banks are not highly concerned about inflation at this stage.

Economists also largely don't disagree with the RBI's assessment that prices will soften in the coming months as demand remains subdued and food prices get addressed in the face of a bumper rabi harvest, 44 per cent increase in kharif sowing, and a normal southwest monsoon.

"Of much greater concern would have been the certain growth slowdown and loss of incomes, driven both by demand compression and supply shocks, necessitating a further repo rate cut in an emergency meeting," said Saugata Bhattacharya, chief economist, Axis Bank.

"This is in line with the thinking of all central banks globally which are unveiling unprecedented post-Covid stimulus responses," Bhattacharya said.

With the reduction in the repo rate on Friday, the reverse repo rate also stands reduced to 3.35 per cent from 3.75 per cent. The rupee fell to 75.96 a dollar from its previous close of 75.62, and the Sensex dropped to 260.31 points and closed at 30,672.59 points as the RBI predicted a contraction in growth for 2020-21.

Yields on the most-traded bonds maturing in 2029 fell 7 bps to 5.965 per cent from its previous close of 6.033 per cent. Apart from the rate actions, the central bank extended its earlier moratorium measures by three months. With this, stressed individuals and companies can forgo servicing their loans till August without fearing a deterioration in their credit profile.

The central bank also said interest payments on working capital could be spread till March 2021, instead of up to September allowed earlier. To enable banks to give

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Central Office: 763, ANNA SALAI, CHENNAI-600002

Information to Shareholders of the Bank

In view of the Covid-19 pandemic, SEBI vide their circular dated 12.05.2020 has provided relaxations to the listed entities for requirement of sending physical copies of annual report to shareholders. In view of the same we request you to register your email id (if not yet registered), for receiving communication through email.

Please note: 1) If your shares are held in demat form, then please register your email ID with your Depository Participant or 2) If your shares are held in physical form, then kindly register your email ID by writing letter to our RTA quoting your folio no. j.e. M/s Cameo Corporate Services Ltd., Unit: IOB, Subramanian Building, No.1 Club House Road, Chennai 600 002. Alternatively, you may scan the signed request letter and send it to our RTA via email to narasimhan@cameoindia.com

For Indian Overseas Bank
Bhuwan Chandra
General Manager & CFO

Place: Chennai
Date: May 20, 2020

LLOYDS METALS

Lloyds Metals and Energy Limited
Regd. Office: Plot No. A-1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel: 07172 285099/103/398 Fax: 07172 285003.
Corporate Office: Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No.: 022-6291 8111.
Fax No.: 022- 6291 8260 CIN: L40300MH1977PLCO19594
Website: www.lloyds.in Email: investor@lloyds.in

NOTICE IS HEREBY GIVEN THAT the 43rd Annual General Meeting (AGM) of the Company will be held on Monday, 15th June, 2020 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08th April, 2020, MCA General Circular No. dated 13th April, 2020 and MCA General Circular No. 20/2020 dated 05th May, 2020, to transact the business set out in the Notice of the AGM. The Company has sent the Annual Report along with the Notice of AGM on Friday, 22nd May, 2020, through electronic mode to Members whose email addresses are registered with the Company's Registrar and Share Transfer Agent/Depositories in accordance with the circular issued by Ministry of Corporate Affairs dated 05th May, 2020 read with circulars dated 08th April, 2020 and 13th April, 2020 and SEBI circular dated 12th May, 2020. The Annual Report along with the Notice of the AGM is also available on the Company's website www.lloyds.in and on website of the CDSL www.evotingindia.com.

In terms of and in compliance with provisions of section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the "remote e-voting" and "e-voting during the AGM", facility to members to cast their vote electronically on all the resolutions set forth in the Notice of the 43rd AGM through electronic voting system of Central Depository Services Limited ("CDSL"). The cut-off date for determining the eligibility to vote by electronic means through "remote e-voting" or "e-voting at the AGM" is 08th June, 2020.

The remote e-voting period commences on Thursday, 11th June, 2020 (09:00 a.m. IST) and ends on Sunday, 14th June, 2020 (05:00 pm IST). The remote e-voting module shall be disabled by CDSL thereafter and remote e-voting shall not be allowed beyond the above mentioned date and time. Those members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again. Once the e-vote on the resolution is cast by the members, they shall not be allowed to change it subsequently. The person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as e-voting at AGM. Any person who becomes a member of the Company after the notice has been sent electronically by the Company, and holds shares as on the cut-off date i.e. 08th June, 2020, may obtain the User ID and Password by sending an email request to helpdesk.evoting@cdslindia.com. For the process and manner of E-voting, Members may go through the instructions mentioned in Note No. 23 of the Notice of 43rd AGM. In case of any queries/grievance connected with e-voting, please contact: Mr. Rakesh Dalvi, Manager, CDSL, A wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel East, Mumbai-400013, or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.

For Lloyds Metals and Energy Limited
Sd/-
Sneha Yeazarkar
Company Secretary

Place: Mumbai
Date: 22/05/2020

EIH Associated Hotels Limited
A MEMBER OF THE OBEROI GROUP
Registered Office: 1/24 G.S.T.Road, Meenambakkam, Chennai-600 027
Telephone : 91-44-2234-4747 Facsimile:91-44-2234 6699
Website: www.eihassociatedhotels.in
CIN: L92490TN1983PLCO09903

POSTAL BALLOT NOTICE

Notice is hereby given that:

a) The Members of EIH Associated Hotels Limited (the "Company") are hereby informed pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s), amendment(s), re-enactment(s) thereof) that the Company has on 22nd May 2020 completed the despatch of Postal Ballot Notice along with explanatory statement ("Notice") and the Postal Ballot Form ("Form") through e-mail by National Securities Depository Limited ("NSDL") to the Members whose e-mail ids are registered with the Company or with the Depositories and by registered post along with Postage Pre-paid self addressed envelope to the Members whose email ids are not registered with the Company/Depositories. Notice and Forms have been despatched to the Members seeking consent by way of Ordinary/Special Resolutions for the Items of business specified in the Postal Ballot Notice.

b) As required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has engaged the services of NSDL to provide remote e-voting facility to all the Members of the Company. The Company has appointed Mr. Ajay Kumar Jain, Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot including remote e-voting, in a fair and transparent manner.

c) Voting by Postal Ballot and remote e-voting will commence at 10.00 A.M. on 23rd May 2020 and end at 5.00 P.M. on 21st June 2020. Since NSDL will disable the remote e-voting module at 5.00 P.M. on 21st June 2020, the Members are advised to exercise their vote well in advance. Duly completed Postal Ballot Forms should reach the Scrutinizer no later than 5.00 P.M. on 21st June 2020. Postal Ballot Forms received from the Member(s) after 5.00 P.M. on 21st June 2020 shall be treated as invalid and will not be taken into account by the Scrutinizer. Incomplete, unsigned, mutilated and improperly ticked Postal Ballot will be rejected. The Members should opt for only one mode of voting, i.e. physical postal ballot or electronic voting. If any Member has voted in both physical as well as electronic mode, vote cast by way of remote e-voting only shall be considered valid.

d) Members who have not received the Postal Ballot Form can download the Ballot Form from NSDL website www.evoting.nsdl.com or download from the Company's website www.eihassociatedhotels.in or write to the Company for obtaining duplicate Postal Ballot Form.

e) Contact details of the persons responsible to address the grievances are as follows:

(i) **Voting by Ballot:**
Mr. Tejasvi Dixit/ Mr. Ajit Kumar Jha
Investor Services Division (ISD)
EIH Limited
7, Sham Nath Marg, Delhi - 110 054
E-mail: tejasvi.dixit@oberoigroup.com
ajit.jha@oberoigroup.com
isdho@oberoigroup.com
Phone: 91-11-2389 0505

(ii) **E-Voting:**
Mr. Amit Vishal
National Securities Depository Ltd. (NSDL)
TradeWorld - A Wing, Kamala Mills Compound
Lower Parel, Mumbai - 400 013
e-mail: amitv@nsdl.co.in
Phone: 91-22-2499 4360

f) The result of the postal ballot/remote e-voting will be declared on 22nd June 2020 at 5.00 P.M. at the Registered Office of the Company at 1/24 G.S.T. Road, Meenambakkam, Chennai - 600 027. The result along with the Scrutinizer Report shall be displayed on the Notice Board at the Registered Office and shall also be placed on the Company's website www.eihassociatedhotels.in and communicated to the stock exchanges.

For EIH Associated Hotels Limited
Sd/-
Indrani Ray
Company Secretary

Kolkata
23rd May 2020

