

the line pipe people

28<sup>th</sup> May 2019

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code - 513269

Scrip ID – MANINDS

**Sub : Announcement under Regulation 30 of the Listing Regulations, 2015**  
**Reg : PRESS RELEASE**

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019.

Kindly take the same on your record.

Thanking you,

Yours Truly,

**For Man Industries (India) Limited**



**Shashank Belkhede**  
**Group Head – Legal & Secretarial**



Encl. : a/a



PRESS RELEASE

May 28, 2019

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Man Industries (India) Limited reports FY19 Results:

- FY19 Total Revenue of Rs. 22,360 Million increased by 37% YoY.
  - FY19 EBITDA for the period stands at Rs. 1,982 Million increased by 10% YoY.
  - FY19 PAT for the period stands at 574 Million decreased by 9% YoY.
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**Mumbai, May 28, 2019:** MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced today its audited results for the year ended March 31, 2019. The company reported total revenue of 22,360 Million in FY19 as compared to 16,300 Million in FY18. The Net Profit during the period is Rs.574 Million as compared to Rs.629 Million in FY18.

In Q4FY19 the company reported total revenue of Rs. 2,829 Million as compared to Rs. 4,978 Million in Q4FY18.

Commenting upon the future outlook of the Company, Dr. R. C. Mansukhani, Chairman said "With recovering prices in oil & natural gas lot of Pipeline infrastructure projects are planned in Domestic as well as international markets. Numerous projects are announced in water sector in states like Madhya Pradesh, Andhra Pradesh, Telangana, Haryana etc. The Company has good order book visibility for current year with strong bid pipeline which gives a positive outlook for the year ahead."

The company continues to have a robust book of outstanding bids for more than Rs. 100,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

The unexecuted order book as on date is approximately Rs. 20,000 Million to be executed by the end of FY20.

A handwritten signature in blue ink, appearing to read 'R.C. Mansukhani', is written over a horizontal line.

R.C Mansukhani

Chairman



## **ABOUT MAN GROUP**

MAN Industries (India) Ltd., an ISO 9001 I 14001 /18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread globally with offices in U.S. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.