

**Date: 15<sup>th</sup> September, 2020**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code : 520123</b>	<b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Kolkata- 7000 01 <b>Scrip Code No. 10011146</b>
---	---

Dear Sir(s),

**Reg: Outcome of Board Meeting held on 15<sup>th</sup> September, 2020**

With reference to our letter dated **8<sup>th</sup> September, 2020**, the Board of Directors of the Company in its meeting held on date i.e. **15<sup>th</sup> September, 2020** has reviewed and approved the Un-audited Standalone Financial Results of the Company for the quarter ended on June 30, 2020 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30 (6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure-I**.

Please note that the meeting commenced at **4:15 P.M.** and concluded at **5:10 P.M.**

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

**For ABC India Limited**

*Sanjay Agarwal*

**Sanjay Agarwal**  
**Company Secretary & Compliance Officer**

Encl: As above



ABC INDIA LIMITED CIN- L63011WB1972PLC217415 REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073. Phone: (033) 22371745/24614156, FAX: (033) 24614193 Email : vrmd@abcindia.com ; Website : www.abcindia.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020 (₹ In Lakhs)				
PARTICULARS	Quarter ended			Year Ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)*	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I. Revenue from operations	2,807.64	2,330.21	6,410.82	22,072.78
II. Other Income	11.97	14.06	13.88	57.91
III. <b>Total Income (I + II)</b>	<b>2,819.61</b>	<b>2,344.26</b>	<b>6,424.70</b>	<b>22,130.70</b>
IV. <b>Expenses</b>				
(a) Purchase of stock-in-Trade	525.93	1,143.23	1,557.33	5,217.99
(b) Changes in inventories of finished goods, by-products and work-in-progress	(6.91)	3.18	6.18	12.29
(c) Expenditure relating to transportation and services	1,891.88	426.39	4,145.75	13,846.67
(d) Cost of construction	-	1.00	5.46	10.44
(e) Employee benefits expense	183.69	225.15	192.33	805.72
(f) Finance Costs	41.75	104.22	64.10	348.67
(g) Depreciation and amortisation expenses	39.04	75.35	17.97	129.70
(h) Other Expenses	100.08	523.33	238.21	1,352.73
<b>Total Expenses</b>	<b>2,775.46</b>	<b>2,501.85</b>	<b>6,227.32</b>	<b>21,724.20</b>
V. <b>Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>44.15</b>	<b>(157.58)</b>	<b>197.37</b>	<b>406.49</b>
VI. Exceptional Items	-	4.33	-	2.92
VII. <b>Profit/ (loss) before tax (V + VI)</b>	<b>44.15</b>	<b>(153.25)</b>	<b>197.37</b>	<b>409.41</b>
VIII. Tax Expenses				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	(17.18)	-	(17.18)
IX. <b>Net Profit for the period (VII - VIII)</b>	<b>44.15</b>	<b>(136.06)</b>	<b>197.37</b>	<b>426.59</b>
X. <b>Other Comprehensive Income (net of tax)</b>				
A. I. Items that will not be reclassified to Profit or Loss	-0	0.38	-	0.38
B. I. Items that will be reclassified to Profit or Loss	-	-	-	-
XI. <b>Total Comprehensive income (Net of tax) (IX + X)</b>	<b>44.15</b>	<b>(135.68)</b>	<b>197.37</b>	<b>426.98</b>
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72
XIII. Earning per Share (of Rs. 10/- each) (not annualised):				
a) Basic	0.82	(2.51)	3.64	7.87
b) Diluted	0.82	(2.51)	3.64	7.87



ABC INDIA LIMITED

CIN- L63011WB1972PLC217415

REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193

Email : vrmd@abcindia.com ; Website : www.abcindia.com

STATEMENT OF UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th JUNE, 2020

PARTICULARS	Quarter Ended			Year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)*	30.06.2019 (Unaudited)	
1	( ₹ In Lakhs)			
<b>Segment Revenue (Net Sale / Income from each segment)</b>				
a) Freight & Services	2,276.37	1,161.90	4,796.12	16,678.71
b) Petrol Pump	543.23	1,164.59	1,614.39	5,383.84
c) Unallocated	-	3.72	0.30	10.23
<b>Total</b>	<b>2,819.61</b>	<b>2,330.22</b>	<b>6,410.81</b>	<b>22,072.78</b>
Less: Inter Segment Revenue				
Revenue from operations	<b>2,819.61</b>	<b>2,330.22</b>	<b>6,410.81</b>	<b>22,072.78</b>
2	<b>Segment Results - Profit /(Loss) before tax, finance costs :</b>			
a) Freight & Services	188.81	(182.09)	346.72	1,118.71
b) Petrol Pump	5.62	11.97	16.02	53.41
<b>Total</b>	<b>194.43</b>	<b>(170.12)</b>	<b>362.74</b>	<b>1,172.12</b>
Less i) Finance costs	41.75	104.22	64.10	348.67
ii) Other unallocable expenditure net off Unallocable income	108.53	(121.10)	101.27	414.03
<b>Profit /(Loss) before tax</b>	<b>44.15</b>	<b>(153.25)</b>	<b>197.37</b>	<b>409.41</b>
3	<b>Segment Assets</b>			
a) Freight & Services	6,253.18	6,323.90	6,825.55	6,323.90
b) Petrol Pump	288.10	263.12	261.41	263.12
(c) Unallocated	3,330.83	2,714.70	2,952.14	2,714.70
<b>Total</b>	<b>9,872.12</b>	<b>9,301.72</b>	<b>10,039.10</b>	<b>9,301.72</b>
<b>Segment Liabilities</b>				
a) Freight & Services	2,461.16	3,435.89	3,226.26	3,435.89
b) Petrol Pump	268.86	249.45	228.04	249.45
(c) Unallocated	2,611.92	1,134.04	1,716.58	1,134.04
<b>Total</b>	<b>5,341.94</b>	<b>4,819.38</b>	<b>5,170.88</b>	<b>4,819.38</b>



\*Refer Note 3

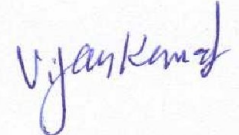
Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 15th September,2020.
- 2) The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2020 and the report was placed before the Board and the same was noted.
- 3) The figures of the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year ended 31st March,2020 and the unaudited published year to date figures upto 31st December, 2019.
- 4) The above results have been prepared in accordance with Ind AS-34 "Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule,2015, amended time to time.
- 5) The Company carries out its business in two segments viz., Freight & Services and Petrol Pump .
- 6) **Impact of Covid-19:** The company's operations and financial results for the quarter have been impacted due to lockdowns by the governments/ authorities to contain the spread of COVID-19 outbreak. The operations gradually resumed in the phased manner with requisite precautions on health and safety during the quarter. The results for the quarter are therefore not comparable with those for corresponding quarter in previous year.
- 7) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.
- 8) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

For and on behalf of the Board of Directors of  
ABC India Limited



Place of Signature : Kolkata  
Date: 15th Septemeber,2020

Vijay Kumar Jain  
Director  
DIN: 00491871

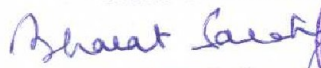



**LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Review Report to ABC India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ABC India Limited for the quarter ended 30<sup>th</sup> June, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 15<sup>th</sup> September 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
Date: 15.09.2020

For BDS & Co.  
Chartered Accountants  
  
(Bharat D Sarawge)  
Partner  
(Membership Number-061505)  
FRN : 326264E  
  
UDIN 20061505AAAAP8359