

April 30, 2020

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda
Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam

Reg. GHCL Limited (ISIN - INE539A01019)
Compliance Certificate

[Pursuant to Regulation 7(3) of SEBI (LODR) Regulations, 2015]

We being the Company Secretary of the Company and the Authorised Representatives of the Share Transfer Agents do hereby certify that the **M/s GHCL Limited** having its Registered Office at "GHCL House" Opp. Punjabi Hall, Navrangpura, Ahmedabad -380009 has appointed **M/s Link Intime India Private Limited** as its Share Transfer Agents (STA) having its Registered Office at C -101, 247 Park, L.B. S. Marg, Vikhroli (West), Mumbai – 400083 for effecting transfer of shares, etc. and is a SEBI Registered Category – 1 Share Transfer Agent bearing Registration No. **INR000004058**.

Further, **M/s Link Intime India Private Limited** as a STA has properly conducted all the activities as prescribed under Regulation 7(2) of the SEBI (LODR) Regulations, 2015 thereto in relation to both physical and electronic share transfer facility of **M/s GHCL Limited** during the period from October 1, 2019 to March 31, 2020 on its behalf.

In our opinion and to the best of our knowledge and information and according to the documents furnished to us, we hereby certify that, the company has complied with the aforesaid regulations and has maintained all the records of the activities in relation to both physical and electronic share transfer of **M/s GHCL Limited**.

For GHCL LIMITED

For Link Intime India Pvt. Ltd

Bhwneshwar Mishra
Sr. GM & Company Secretary as well
as Compliance Officer
Membership No. F5330
Place: Noida
Date: 30-04-2020

Sanjeev Nandu
Director
Place: Mumbai
Date: