

March 29, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Signing of License Agreement

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for 132 room hotel project at Rishikesh in Uttarakhand under the Company's brand Aurika Hotels & Resorts – Luxury by Lemon Tree Hotels. The hotel is expected to be operational by March, 2025.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this hotel.

Please find attached herewith the copy of the press release.

Please take the above intimation on record

Thanking you,

Yours faithfully



For Lemon Tree Hotels Limited


Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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aurika®

HOTELS & RESORTS

Lemon Tree Hotels Ltd. signs a new property in Rishikesh, Uttarakhand

The property will expand the company's upscale brand – Aurika Hotels & Resorts - Luxury by Lemon Tree Hotels

New Delhi, March 29, 2022: Lemon Tree Hotels Ltd. announced its latest signing under Aurika Hotels & Resorts – Luxury by Lemon Tree Hotels, with Aurika, Rishikesh in Uttarakhand. Located in Narendra Nagar, this is a Greenfield project, slated to open in March 2025. The property is owned by M/s Kedar Ganga Hotels and Resorts Pvt. Ltd., and shall be operated through Carnation Hotels Pvt. Ltd., a subsidiary and management arm of Lemon Tree Hotels Ltd.

The property will feature 132 rooms and suites, Mirasa, the all-day dining restaurant, Ariva, the bar, extensive banquet facilities including Ekaara, the ballroom, Aurum, the boardroom, and eclectic venues for private events and exclusive experiences. The recreational facilities will include Araya, the spa, a well-equipped fitness center and more.

Rishikesh is located in the foothills of the Himalayas, on the banks of the Ganges. It is well known as the Yoga Capital of the World and is in close proximity to Haridwar and Dehradun on either side. It is regarded as one of the holiest places for Hindus, a popular pilgrimage town and has evolved as a famous tourist destination over the years.

Speaking on the occasion, Mr. Rattan Keswani, Deputy Managing Director – Lemon Tree Hotels Limited commented, "It is indeed a moment of pride for us as we expand our portfolio in Uttarakhand with our valued partner M/s Kedar Ganga Hotels and Resorts Pvt. Ltd. We launched the Aurika brand with our palace resort in Udaipur in 2019 and expanded with the coffee estate resort in Coorg in 2021. These resorts have met with tremendous success and extremely positive feedback from guests and industry peers alike, and we hope to bring this elevated 'experience beyond the unusual' to our guests in Uttarakhand as well. Uttarakhand is one of the preferred destinations for both Indian and international travellers, and Aurika, Rishikesh will be a wonderful addition to the beautiful state."

About Aurika Hotels & Resorts

Aurika hotels are stylishly elegant yet comfortably informal. With an emphasis on design, these hotels are a reflection of the soul of the destination where they are located, and each has its own personality.

These hotels feature new-age dining and innovative entertainment options, complemented by invigorating fitness and wellness facilities. Inspiring spaces,



flawless delivery and cutting edge technological solutions ensure that our guests can work, play and relax effortlessly.

The essence of the brand is reflected in 'beyond the unusual'. Service goes beyond the expected and is attentive and personal, yet unobtrusive.

About Lemon Tree Hotels Limited

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,500 rooms in 87 hotels across 54 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,700 rooms in 109 hotels across 65 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

