



October 19, 2021

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA</p>
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at their meeting held on Tuesday, October 19, 2021 has *inter-alia* considered and approved the following:

1. Adoption of Financial Results for the quarter and half year ended September 30, 2021

The Board considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021. In this regard, we are enclosing the Unaudited financial results (Standalone and Consolidated) along with the Limited Review Report from the Statutory Auditors of the Company for quarter and half year ended September 30, 2021 as required under Regulation 33 of the SEBI- LODR.

The results have been uploaded on the Stock exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at <https://www.5paisa.com>.

The meeting of the Boards of Directors started at 03.30 P.M. and concluded at 06.35 P.M.

Kindly take the above on record and oblige

Thanking you,
For 5paisa Capital Limited

**Namita Godbole
Company Secretary**

Email ID: csteam@5paisa.com

5paisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paisa Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@5paisa.com • Website: www.5paisa.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Spaisa Capital Limited ("the Company") for the quarter and half year ended September 30, 2021.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**

Sankar



Place: Mumbai
Date: October 19, 2021

**G Sankar
Partner
(Membership No. 46050)
UDIN: 21046050AAAAIE1548**

Spaisa Capital Limited

CIN: L67190MH2007PLC289249

Corporate Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of standalone unaudited financial results for the quarter and half year ended September 30, 2021

(₹ in lacs)

Particulars	Quarter ended			Half year ended		Year ended
	Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	2,142.09	1,504.90	1,502.72	3,646.99	2,443.85	4,585.00
b. Fees and commission income	4,639.85	4,496.92	3,706.26	9,136.77	6,997.91	14,650.71
(I) Total revenue from operations (a+b)	6,781.94	6,001.82	5,208.98	12,783.76	9,441.76	19,235.71
(II) Other income	58.47	78.45	23.15	136.92	27.70	150.21
(III) Total income (I+II)	6,840.41	6,080.27	5,232.13	12,920.68	9,469.46	19,385.92
(IV) Expenses						
a. Finance cost	506.80	458.36	672.36	965.16	1,188.23	1,994.96
b. Employee benefits expense	940.59	894.12	953.84	1,834.71	1,798.94	3,490.59
c. Depreciation, amortization and impairment	106.59	87.54	110.00	194.13	206.71	391.50
d. Other expenses	5,082.05	3,615.85	2,895.23	8,697.90	5,274.68	11,169.70
(IV) Total expenses (a+b+c+d)	6,636.03	5,055.87	4,631.43	11,691.90	8,468.56	17,046.75
(V) Profit/(loss) before exceptional items and tax (III-IV)	204.38	1,024.40	600.70	1,228.78	1,000.90	2,339.17
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	204.38	1,024.40	600.70	1,228.78	1,000.90	2,339.17
(VIII) Tax expense:						
a. Current tax	-	-	-	-	-	-
b. Deferred tax	35.30	275.41	153.36	310.71	254.37	607.21
(VIII) Total tax expense (a+b)	35.30	275.41	153.36	310.71	254.37	607.21
(IX) Profit/(loss) for the period (VII-VIII)	169.08	748.99	447.34	918.07	746.53	1,731.96
(X) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
(a) Remeasurement of defined benefit plan	(0.96)	(10.08)	(27.30)	(11.04)	(32.44)	(2.94)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	2.54	10.64	2.78	8.16	0.74
Total Other Comprehensive Income (i(a)+ii)	(0.72)	(7.54)	(16.66)	(8.26)	(24.28)	(2.20)
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	168.36	741.45	430.68	909.81	722.25	1,729.76
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,941.08	2,939.81	2,547.77	2,941.08	2,547.77	2,551.59
Other Equity						13,322.85
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	0.58	2.57	1.76	3.15	2.93	6.80
Diluted (In ₹)	0.57	2.55	1.76	3.12	2.93	6.75

*Quarter ended numbers are not annualised

For Spaisa Capital Limited

Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

(DIN: 07376258)

Place : Mumbai

Date : October 19, 2021

Notes to results:

1. The above unaudited standalone financial results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on October 19, 2021 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company at its meeting held on April 20, 2021 and July 14, 2021 granted 75,000 and 1,00,000 stock options. Further, another 15,000 stock options were granted vide circular resolution dated August 03, 2021 to eligible employees under Employee Stock Option Scheme-2017. Further, the Company vide circular resolutions dated May 12, 2021, June 03, 2021, June 18, 2021, July 08, 2021, July 09, 2021 and August 03, 2021 allotted 77,500 equity shares pursuant to exercise of stock options granted to the eligible employees.
5. The Board in its meeting held on April 13, 2021 had approved the raising of funds through issue of 3,817,400 equity shares on preferential basis, fully paid-up, at the price of Rs. 500 per Equity Share (including a premium of Rs. 490 per Equity Share), aggregating up to Rs. 1,908.70 million being 898,816 Equity Shares aggregating to Rs. 449.41 million to FIH Mauritius Investments Limited, 301,184 Equity Shares aggregating to Rs. 150.59 million to HWIC Asia Fund Class A Shares, 240,000 Equity Shares aggregating to Rs. 120.00 million to RIMCO India Limited and 2,377,400 Equity Shares aggregating to Rs 1,188.70 million to WF Asian Reconnaissance Fund Limited and further 12,00,000 share warrants at the price of Rs 500 per Warrant, being 480,000 Warrants aggregating to Rs. 240.00 million to Mr. Nirmal Bhanwarlal Jain, 480,000 Warrants aggregating to Rs. 240.00 million to Mrs. Madhu N. Jain and 240,000 Warrants aggregating to Rs. 120 million to Mr. Venkataraman Rajamani, belonging to the Promoters and Promoter group of the Company, exercisable (convertible) in one or more tranches, anytime within period of eighteen months into equal number of equity shares of face value of Rs. 10/- each of the Company on a preferential basis for cash. The allotment was approved by Shareholders vide Postal Ballot resolution dated May 14, 2021. Further, 3,817,400 equity shares were allotted to the proposed allottees in the Capital Raising Committee Meeting held on May 19, 2021.
6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.



7. The Standalone unaudited financial results for the quarter and half year ended September 30, 2021 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
8. The figures for the quarter ended September 30, 2021 and September 30, 2020 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2021 and September 30, 2020 and the unaudited figures of quarter ended June 30, 2021 and June 30, 2020.
9. Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; however 5Paisa Capital Limited, being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
10. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: October 19, 2021

**By order of the Board
For 5paisa Capital Limited**

A handwritten signature in black ink is written over a circular purple stamp. The stamp contains the text "5paisa Capital Limited" around the top inner edge and "MUMBAI" in the center. There are small stars on either side of the word "MUMBAI".

**Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258**

Spaisa Capital Limited
Standalone Balance Sheet as at September 30, 2021

(₹ in lacs)

Particulars	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	12,487.71	1,656.11
(b) Bank balance other than (a) above	80,924.92	50,733.00
(c) Receivables		
(i) Trade receivables	11.40	0.03
(d) Loans	24,432.82	13,906.78
(e) Investments	1,347.47	1,250.30
(f) Other financial assets	31,406.46	16,086.35
Sub total	150,610.78	83,632.57
(2) Non-Financial Assets		
(a) Current tax assets (net)	230.74	107.76
(b) Deferred tax assets (net)	1,403.53	1,711.46
(c) Property, Plant and Equipment	378.75	164.90
(d) Right of use assets	366.33	389.06
(e) Intangible assets under development	18.48	-
(f) Other Intangible assets	78.33	66.89
(g) Other non-financial assets	511.49	525.84
Sub total	2,987.63	2,965.91
Total Assets	153,598.41	86,598.48
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	0.77
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	102.81	41.86
(ii) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,663.57	1,656.58
(b) Borrowings	29,297.45	23,392.87
(c) Other financial liabilities	83,118.29	45,338.47
Sub total	116,182.12	70,430.55
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)		-
(b) Provisions	97.38	91.75
(c) Other non-financial liabilities	244.25	201.74
Sub total	341.63	293.49
(3) Equity		
(a) Equity share capital	2,941.08	2,551.59
(b) Other equity	34,133.58	13,322.85
Sub total	37,074.66	15,874.44
Total Liabilities and Equity	153,598.41	86,598.48

For Spaisa Capital Limited



Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

(DIN: 07376258)

Place : Mumbai

Dated : October 19, 2021

Spaisa Capital Limited

Standalone Cash Flow Statement for the six months ended September 30, 2021

(₹ in lacs)

Particulars	For the six months ended September 30, 2021	For the six months ended September 30, 2020
	Unaudited	Unaudited
Cash Flows From Operating Activities		
- Profit/(Loss) before tax	1,228.78	1,000.90
Adjustments for:		
Depreciation & Amortization	194.13	206.71
Employee benefit expenses - share based	100.24	93.98
Employee benefit expenses - others	32.78	62.75
Finance Cost	965.16	1,188.23
Gain/Loss on financial assets measured at fair value	(167.09)	(13.65)
Net Loss/(Gain) on sale of PPE & Intangible Assets	(0.07)	0.17
Operating Profit/(Loss) before working capital changes	2,353.93	2,539.09
(Increase)/Decrease in Trade Receivables	(11.37)	7.04
(Increase)/Decrease in Loans	(10,526.04)	(5,417.06)
(Increase)/Decrease in Other Non financial Liabilities	42.51	(382.05)
(Increase)/Decrease in Other Financial Assets	(15,320.11)	16,002.63
Increase/(Decrease) in Other Financial Liabilities	37,779.75	12,561.78
(Increase)/Decrease in Other Non-Financial Assets	14.36	128.22
(Increase)/Decrease in Bank Deposits	(30,191.84)	(17,668.47)
Increase/(Decrease) in Provisions	(27.15)	(16.80)
Increase/(Decrease) in Trade Payable	60.18	57.34
Increase/(Decrease) in Other Payable	2,006.98	368.43
Cash Generated From Operations	(13,818.80)	8,180.15
Taxes	(125.76)	(38.42)
Net cash flow from/(used in) operating activities (A)	(13,944.56)	8,141.73
Cash Flows From Investing Activities		
Purchase of PPE & Intangible Assets	(252.61)	(103.87)
Sale of PPE & Intangible Assets	23.64	1.45
Purchase of Investments	(156.69)	(1,717.71)
Sale of Investments	32.22	1,511.82
Net cash flow from/(used in) investing activities (B)	(353.44)	(308.31)
Cash Flows From Financing Activities		
Increase in Share Capital	389.50	-
Increase in Share Premium (Net of share Issue Expenses)	18,300.67	-
Issue of Share Warrants	1,500.00	-
Bank overdraft Taken/(Repaid)	7,904.59	(723.43)
WCDL Taken/(Repaid)	(2,000.00)	-
Interest Expenses	(965.16)	(1,188.21)
Net cash flow from/(used in) financing activities (C)	25,129.60	(1,911.64)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	10,831.60	5,921.78
Cash and Cash Equivalents at beginning of period	1,656.11	1,993.54
Cash and Cash Equivalents at end of Period	12,487.71	7,915.32
Net Increase/(Decrease) in Cash and Cash Equivalents	10,831.60	5,921.78

For Spaisa Capital Limited



Prakarsh Gagdani

Whole Time Director & Chief Executive Officer
(DIN: 07376258)

Place : Mumbai

Dated : October 19, 2021

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Spaisa Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) Spaisa P2P Limited;
 - b) Spaisa Insurance Brokers Limited; and
 - c) Spaisa Trading Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**



Place: Mumbai
Date: October 19, 2021

G Sankar

**G Sankar
Partner
(Membership No. 46050)
UDIN: 21046050AAAAIF6569**

Spaisa Capital Limited

CIN: L67190MH2007PLC289249

Corporate Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of consolidated unaudited financial results for the quarter & half year ended September 30, 2021

(₹ in lacs)

Particulars	Quarter ended			Half year ended		Year ended
	Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	2,142.14	1,504.96	1,502.72	3,647.10	2,443.85	4,585.14
b. Fees and commission income	4,650.70	4,503.60	3,732.73	9,154.30	7,025.55	14,706.24
(I) Total revenue from operations (a+b)	6,792.84	6,008.56	5,235.45	12,801.40	9,469.40	19,291.38
(II) Other income	62.04	82.64	26.91	144.68	37.42	166.10
(III) Total income (I+II)	6,854.88	6,091.20	5,262.36	12,946.08	9,506.82	19,457.48
(IV) Expenses						
a. Finance cost	506.81	458.36	672.36	965.17	1,188.23	1,994.96
b. Employee benefits expense	966.99	915.96	1,002.81	1,882.95	1,868.21	3,610.66
c. Depreciation, amortization and impairment	125.44	106.39	129.38	231.83	238.21	460.70
d. Other expenses	5,090.93	3,625.31	3,073.70	8,716.24	5,454.48	11,401.60
(IV) Total expenses (a+b+c+d)	6,690.17	5,106.02	4,878.25	11,796.19	8,749.13	17,467.92
(V) Profit/(loss) before exceptional items and tax (III-IV)	164.71	985.18	384.11	1,149.89	757.69	1,989.56
(VI) Exceptional items		-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	164.71	985.18	384.11	1,149.89	757.69	1,989.56
(VIII) Tax expense:						
a. Current tax		-	-	-	-	-
b. Deferred tax	25.33	265.55	100.14	290.88	193.17	520.57
(VIII) Total tax expense (a+b)	25.33	265.55	100.14	290.88	193.17	520.57
(IX) Profit/(loss) for the period (VII-VIII)	139.38	719.63	283.97	859.01	564.52	1,468.99
(X) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
(a) Remeasurement of defined benefit plan	(1.59)	(9.98)	(27.88)	(11.57)	(33.02)	(3.92)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.16	2.76	10.64	2.92	8.16	0.99
Total Other Comprehensive Income (i(a)+ii)	(1.43)	(7.22)	(17.24)	(8.65)	(24.86)	(2.93)
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	137.95	712.41	266.73	850.36	539.66	1,466.06
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,941.08	2,939.81	2,547.77	2,941.08	2,547.77	2,551.59
Other Equity						13,055.82
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	0.48	2.47	1.11	2.95	2.22	5.76
Diluted (In ₹)	0.47	2.45	1.11	2.92	2.22	5.73

*Quarter ended numbers are not annualised

For Spaisa Capital Limited




Prakarsh Gadani

Whole Time Director & Chief Executive Officer

(DIN: 07376258)

Place : Mumbai

Date : October 19, 2021

Notes to results:

1. The above unaudited consolidated financial results for the quarter and half year ended September 30, 2021 have been reviewed by the audit committee and approved by the Board of directors of the Company at its meeting held on October 19, 2021 and have been subjected to limited review by the statutory auditors of the Company and the auditors have issued an unmodified report.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Group is engaged only in the business of stock broking and distribution of financial products (including Peer-to-Peer lending) primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The holding Company at its meeting held on April 20, 2021 and July 14, 2021 granted 75,000 and 1,00,000 stock options. Further, another 15,000 stock options were granted vide circular resolution dated August 03, 2021 to eligible employees under Employee Stock Option Scheme-2017. Further, the Company vide circular resolutions dated May 12, 2021, June 03, 2021, June 18, 2021, July 08, 2021, July 09, 2021 and August 03, 2021 allotted 77,500 equity shares pursuant to exercise of stock options granted to the eligible employees.
5. The Board in its meeting held on April 13, 2021 had approved the raising of funds through issue of 3,817,400 equity shares on preferential basis, fully paid-up, at the price of Rs. 500 per Equity Share (including a premium of Rs. 490 per Equity Share), aggregating up to Rs. 1,908.70 million being 898,816 Equity Shares aggregating to Rs. 449.41 million to FIH Mauritius Investments Limited, 301,184 Equity Shares aggregating to Rs. 150.59 million to HWIC Asia Fund Class A Shares, 240,000 Equity Shares aggregating to Rs. 120.00 million to RIMCO India Limited and 2,377,400 Equity Shares aggregating to Rs 1,188.70 million to WF Asian Reconnaissance Fund Limited and further 12,00,000 share warrants at the price of Rs 500 per Warrant, being 480,000 Warrants aggregating to Rs. 240.00 million to Mr. Nirmal Bhanwarlal Jain, 480,000 Warrants aggregating to Rs. 240.00 million to Mrs. Madhu N. Jain and 240,000 Warrants aggregating to Rs. 120 million to Mr. Venkataraman Rajamani, belonging to the Promoters and Promoter group of the Company, exercisable (convertible) in one or more tranches, anytime within period of eighteen months into equal number of equity shares of face value of Rs. 10/- each of the Company on a preferential basis for cash. The allotment was approved by shareholders through Postal Ballot dated May 14, 2021. Further, 3,817,400 equity shares were allotted to the proposed allottees in the Capital Raising Committee Meeting held on May 19, 2021.



6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company and its subsidiaries will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
7. The Consolidated unaudited financial results for the quarter and half year ended September 30, 2021, as submitted to Stock Exchanges are also available on our website www.5paisa.com.
8. The figures for the quarter ended September 30, 2021 and September 30, 2020 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2021 and September 30, 2020 and the unaudited figures of quarter ended June 30, 2021 and June 30, 2020.
9. Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; however 5Paisa Capital Limited, being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally. Also the subsidiary Companies does not have any material impact on account of COVID-19.
10. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: October 19, 2021

**By order of the Board
For 5paisa Capital Limited**

A handwritten signature in black ink is written over a circular purple stamp. The stamp contains the text "5paisa Capital Limited" around the top inner edge and "MUMBAI" in the center. There are small stars on either side of the word "MUMBAI".

Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258

Spaisa Capital Limited
Consolidated Balance Sheet as at September 30, 2021

(₹ in lacs)

Particulars	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	12,514.32	1,687.65
(b) Bank balance other than (a) above	80,932.37	50,740.45
(c) Receivables		
(i) Trade receivables	13.10	0.03
(d) Loans	24,432.82	13,906.78
(e) Investments	612.47	852.88
(f) Other financial assets	31,798.86	16,237.45
Sub total	150,303.94	83,425.24
(2) Non-Financial Assets		
(a) Current tax assets (net)	230.75	107.76
(b) Deferred tax assets (net)	1,511.59	1,799.55
(c) Property, Plant and Equipment	378.75	164.91
(d) Right of use assets	366.33	389.06
(e) Intangible assets under development	18.48	-
(f) Other Intangible assets	197.62	223.83
(g) Other non-financial assets	571.59	578.84
Sub total	3,275.11	3,263.95
Total Assets	153,579.05	86,689.19
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	0.77
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	234.84	177.67
(ii) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,672.10	1,760.18
(b) Borrowings	29,297.45	23,392.87
(c) Other financial liabilities	83,262.73	45,454.29
Sub total	116,467.12	70,785.78
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)		-
(b) Provisions	100.91	94.01
(c) Other non-financial liabilities	263.00	201.99
Sub total	363.91	296.00
(3) Equity		
(a) Equity share capital	2,941.08	2,551.59
(b) Other equity	33,806.94	13,055.82
Sub total	36,748.02	15,607.41
Total Liabilities and Equity	153,579.05	86,689.19

For Spaisa Capital Limited

Prakarsh Gagdani

Whole Time Director & Chief Executive Officer
(DIN: 07376258)

Place : Mumbai

Dated : October 19, 2021

Spaisa Capital Limited

Consolidated Cash Flow Statement for the six months ended September 30, 2021

(₹ in lacs)

Particulars	For the six months ended September 30, 2021	For the six months ended September 30, 2020
	Unaudited	Unaudited
Cash Flows From Operating Activities		
- Profit/(Loss) before tax	1,149.89	757.69
Adjustments for:		
Depreciation & Amortization	231.83	238.22
Employee benefit expenses - share based	100.24	93.98
Employee benefit expenses - others	34.74	64.75
Finance Cost	965.16	1,188.23
(Gain)/Loss on financial assets measured at fair value	(163.57)	(21.13)
Net Loss/(Gain) on sale of PPE & Intangible Assets	(0.07)	0.17
Operating Profit/(Loss) before working capital changes	2,318.23	2,321.91
(Increase)/Decrease in Trade Receivables	(13.07)	7.04
(Increase)/Decrease in Loans	(10,526.04)	(5,417.06)
(Increase)/Decrease in Other Non financial Liabilities	61.02	(382.65)
(Increase)/Decrease in Other Financial Assets	(15,561.59)	15,817.66
Increase/(Decrease) in Other Financial Liabilities	37,805.69	12,648.97
(Increase)/Decrease in Other Non-Financial Assets	7.26	120.92
(Increase)/Decrease in Bank Deposits	(30,191.91)	(17,668.30)
Increase/(Decrease) in Provisions	(27.85)	(17.07)
Increase/(Decrease) in Trade Payable	56.40	85.34
Increase/(Decrease) in Other Payable	1,911.92	557.03
Cash Generated From Operations	(14,159.94)	8,073.79
Taxes	(125.89)	61.71
Net cash flow from/(used in) operating activities (A)	(14,285.83)	8,135.50
Cash Flows From Investing Activities		
Purchase of PPE & Intangible Assets	(207.02)	(170.96)
Sale of PPE & Intangible Assets	23.64	1.45
Purchase of Investments	(156.69)	(1,717.71)
Sale of Investments	322.97	1,628.58
Net cash flow from/(used in) investing activities (B)	(17.10)	(258.64)
Cash Flows From Financing Activities		
Increase in Share Capital	389.50	-
Increase in Share Premium (Net of share Issue Expenses)	18,300.67	-
Issue of Share Warrants	1,500.00	-
Bank overdraft Taken/(Repaid)	7,904.59	(675.67)
WCDL Taken/(Repaid)	(2,000.00)	-
Interest Expenses	(965.16)	(1,188.23)
Net cash flow from/(used in) financing activities (C)	25,129.60	(1,863.90)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	10,826.67	6,012.97
Cash and Cash Equivalents at beginning of period	1,687.65	2,008.15
Cash and Cash Equivalents at end of period	12,514.32	8,021.12
Net Increase/(Decrease) in Cash and Cash Equivalents	10,826.67	6,012.97

For Spaisa Capital Limited



Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

(DIN: 07376258)

Place : Mumbai

Dated : October 19, 2021