



Date: 23-04-2021

To, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel:022-22721233/34 Fax: 022-22722131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 532172	To, The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cmlist@nse.co.in Scrip Code: ADROITINFO
---	---

Dear Sir/Madam

Subject: Intimation of outcome of Board Meeting held on April 23, 2021

With reference to the subject matter, we are to inform you that the Board of Directors of the Company at its meeting held today *inter alia*, approved the draft Scheme of Reduction of Capital pursuant to which the Company subject to necessary applicable approvals, shall reduce its fully paid-up Equity Share Capital as under:

Pre-Reduction Paid Capital of the Company

Rs.18,26,73,720 (Rupees Eighteen Crores Twenty-Six Lacs Seventy-Three Thousand Seven Hundred and Twenty) divided into 1,82,67,372 (One Crore Eighty-Two Lacs Sixty-Seven Thousand Three Hundred and Seventy-Two) Equity Shares of Rs. 10 (Rupees Ten) each.

Post-Reduction Paid Capital of the Company

Rs.6,31,15,720 (Rupees Six Crore Thirty-One Lacs Fifteen Thousand Seven Hundred and Twenty) divided into 63,11,572 (Sixty-Three Lacs Eleven Thousand Five Hundred and Seventy-Two) Equity Shares of Rs. 10 (Rupees Ten) each.

The disclosure in respect of the aforesaid Scheme of Reduction of Capital as required under Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure-A.

The Board Meeting commenced at 05:30 PM and concluded at 06:15 PM.

Please take above information on record and acknowledge.

Thanking you
For Adroit Infotech Limited

**Shradha Somani
Company Secretary &
Compliance Officer**

ANNEXURE-A

DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 AND SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH PARA 1.5 OF CLAUSE A OF ANNEXURE-I OF SEBI CIRCULAR NO.CIR/CFP/CMD/4/2015 DATED SEPTEMBER 09, 2015

S. No.	Particulars	Particulars
1	Details and reasons for restructuring	<p>The Board noted as per the audited Balance Sheet of the Company as on March 31, 2020, the Company has:</p> <p>(a) Accumulated losses of Rs. 14,85,58,000 (Rupees Fourteen Crores, Eighty-Five Lacs, Fifty-Eight Lacs);</p> <p>(b) Share Premium Account of Rs.2,40,00,000 (Rupees Two Crore Forty Lakhs);</p> <p>(c) Share Warrant Forfeiture Account of Rs.50,00,000 (Rupees Fifty Lacs); and</p> <p>(d) Paid Up Equity Share Capital of Rs.18,26,73,720 (Rupees Eighteen Crores, Twenty-Six Lacs, Seventy-Three Thousand, Seven Hundred and Twenty) divided into 1,82,67,372 Equity Shares of Rs. 10 (Rupees Ten) each;</p> <p>The Board considered that in order to re-align the relation between the Capital and Assets and to accurately and fairly reflect the liabilities and assets of the Company and for better presentation of the factual financial position of the Company the accumulated losses of Rs. 14,85,58,000 (Rupees Fourteen Crores, Eighty-Five Lacs, Fifty-Eight Lacs) will be set off to Share Premium Account to the extent of Rs.2,40,00,000 (Rupees Two Crore Forty Lakhs) and to Share Warrant Forfeiture Account to the extent of Rs.50,00,000 (Rupees Fifty Lacs) and the Share Capital cancelled to the extent of Rs.11,95,58,000 (Rupees Eleven Crores Ninety-Five Lacs and Fifty-Eight Thousand) with effect from the appointed date.</p>
2	Quantitative and/or qualitative effect of restructuring	<p>As per the Scheme of Reduction of Capital, the Company shall reduce its fully paid-up equity share capital from Rs.18,26,73,720 divided into 1,82,67,372 Equity Shares of Rs. 10 (Rupees Ten) each to Rs.6,31,15,720 divided into 63,11,572 Equity Shares of Rs. 10 (Rupees Ten) each.</p>



3	Shareholding Pattern of the Company, Pre and Post Reduction of Capital	Refer Annexure-1
4	Details of benefits, if any to the Promoter / Promoter Group / Group Companies from such proposed restructuring	The Scheme of Reduction of Capital does not result in any benefits to the Promoter / Promoter Group/Group Companies to the exclusion of the other shareholders.
5	Brief details of change in shareholding pattern (if any)	Since the Reduction of Capital shall be on proportionate basis, there shall not be any change in percentage shareholding of any shareholder of the Company, except adjustment due to fractional entitlement.

Annexure-1

Shareholding Pattern of the Company, Pre and Post Reduction of Capital

Sl. No.	Category	Pre-Scheme of Reduction of Capital		Post-Scheme of Reduction of Capital	
		No. of Shares	%	No. of Shares	%
1	Promoter	95,30,214	52.17	32,92,747	52.17
2	Non-Promoter	87,37,158	47.83	30,18,825	47.83
	Total	1,82,67,372	100.00	63,11,572	100.00

