

12 June 2019

To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Mumbai 400 001.	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI 400 051.
BSE Code: 532978	NSE Code: BAJAJFINSV

Sub: Disclosures of related party transactions on a consolidated basis-Reg 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the financial year ended 31 March 2019 in the prescribed format. The same have been published on the website of the Company at www.bajajfinserv.in

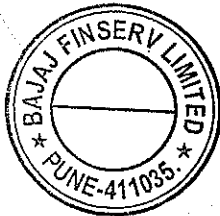
Please take the above on record.

Thanking you,

Yours faithfully,

For Bajaj Finserv Limited


Sonal R Tiwari
Company Secretary



Bajaj Finserv Limited

44	Disclosure of transactions with related parties as required by Ind AS 24					
						₹ In Crore
			2018-19		2017-18	
	Name of related party and Nature of relationship	Nature of transaction	Transaction Value	Outstanding amounts carried in the Balance Sheet	Transaction Value	Outstanding amounts carried in the Balance Sheet
	A Holding company, subsidiaries and fellow subsidiary:					
	Since consolidated financial statements present information about the holding and its subsidiaries as a single reporting enterprise, it is unnecessary to disclose intra - group transactions.					
	B Associates, joint ventures and investing parties:					
	Bajaj Holdings & Investment Ltd. (investing party - holds 39.16% shares of Bajaj Finserv Ltd.)	Purchase of shares by BHIL (62,314,214 shares of Rs. 5 each) Dividend paid	- 10.90	(31.16) -	- 10.90	(31.16) -
		Business support services received	2.62	-	2.60	-
		Business support services rendered	0.38	-	0.31	-
		Other payments	0.03	-	0.03	-
		Other receipts	0.01	-	0.03	-
		Insurance premium received	0.01	-	0.02	-
		Unallocated premium	-	(0.57)	-	(0.02)
		Billable expenses reimbursed on behalf	0.06	-	0.08	-
	Bajaj Allianz Financial Distributors Ltd (a joint venture - 50% shares held by Bajaj Finserv Ltd.)	Contribution to Equity (12,00,000 shares of Rs. 10 each) Services received Rental income	- 1.05 -	1.20 - -	- 0.68 0.05	1.20 - -
		Insurance premium received	0.11	-	0.14	-
		Unallocated premium	-	-	-	(0.07)
		Insurance commission paid/ payable	15.68	(1.74)	15.16	(3.68)
		Business support services rendered	0.03	-	0.08	-
	Bajaj Allianz Staffing Solutions Ltd (100% owned subsidiary of Bajaj Allianz Financial Distributors Limited.)	Other income Reimbursement of expenses received	- -	- -	0.14 -	- -
		Insurance premium received	1.01	-	0.90	-
		Insurance claim paid	-	-	-	-
		Unallocated premium	-	(0.05)	-	(0.01)
		Manpower supply charges	102.94	-	80.64	-
	Allianz Cornhill Information Services Pvt. Ltd.	Insurance premium received Insurance claims paid	- -	- -	0.14 0.02	- -
	Allianz SE	Contribution to equity of BALICL including premium Contribution to equity of BAGICL including premium Dividend Paid Billable expenses incurred on behalf	- - 56.08 -	(1,099.13) (195.27) - -	- - - 0.04	(1,099.13) (195.27) - (0.03)

			2018-19		2017-18		₹ In Crore
	Name of related party and Nature of relationship	Nature of transaction	Transaction Value	Outstanding amounts carried in the Balance Sheet	Transaction Value	Outstanding amounts carried in the Balance Sheet	
	Allianz Insurance Management Asia	Billable expenses incurred	-	(0.04)	0.01	(0.04)	
		Paid towards revenue expenditure	-	0.01	-	0.01	
	AGCS Marine Insurance Company	Reinsurance premium paid/payable	-	0.03	0.02	0.05	
		Claims recovery on reinsurance	0.03	-	1.15	-	
	Allianz Global Risks US Insurance Company	Reinsurance premium paid/payable	0.03	(0.04)	0.08	(0.03)	
		Commission on reinsurance premium	0.02	-	0.01	-	
		Claims recovery on reinsurance	0.01	-	0.24	-	
	Allianz Global Corporate & Speciality AG, UK	Reinsurance premium paid/payable	(0.13)	1.51	0.38	(0.79)	
		Commission on reinsurance received/receivable	(0.01)	-	0.09	-	
		Claims recovery on reinsurance	11.50	-	28.26	-	
	Allianz Global Corporate & Speciality SE, Netherlands	Claims recovery on reinsurance	-	-	0.03	-	
	Allianz Global Corporate & Speciality SE, Italy	Reinsurance premium paid/payable	0.02	(0.06)	0.04	(0.06)	
	Allianz Global Corporate & Speciality SE, Denmark - Nordic Region	Reinsurance premium paid/payable	-	-	-	(0.01)	
	Allianz Global Corporate & Speciality SE Munich	Reinsurance premium paid/payable	0.67	19.72	5.07	(0.28)	
		Commission on reinsurance received/receivable	0.22	-	0.66	-	
		Claims recovery on reinsurance	36.50	-	28.55	-	
		Billable expenses incurred on behalf	-	(0.03)	0.04	(0.03)	
	Allianz SE Reinsurance, Branch Asia Pacific	Reinsurance premium paid/payable	20.27	(9.17)	17.12	(1.77)	
		Commission on reinsurance received/receivable	1.43	-	1.52	-	
		Claims recovery on reinsurance	14.50	-	12.26	-	
		Reinsurance profit commission receivable	5.98	-	1.06	-	
		CAT XOL premium paid/payable	0.27	-	0.28	-	
		CAT XOL claim recovered	2.04	-	10.90	-	
	Allianz Global Corporate & Speciality AG Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Reinsurance premium paid/payable	4.64	0.49	20.77	(0.45)	
		Commission on reinsurance received/receivable	0.90	-	4.10	-	
		Claim recovery on reinsurance	0.66	-	0.26	-	
		Billable expenses reimbursed on behalf	0.05	0.05	-	-	
	Allianz Belgium	Reinsurance premium paid/payable	-	-	0.03	0.06	
		Claim recovery on reinsurance	-	-	0.05	-	
	Allianz Elementar Versicherungs - Austria	Reinsurance premium paid/payable	-	-	0.03	-	
		Commission on reinsurance received/receivable	-	-	0.01	-	
		Claim recovery on reinsurance	-	-	0.57	-	

						₹ In Crore	
				2018-19		2017-18	
Name of related party and Nature of relationship		Nature of transaction	Transaction Value	Outstanding amounts carried in the Balance Sheet	Transaction Value	Outstanding amounts carried in the Balance Sheet	
	Allianz Global Corporate & Speciality SE	Reinsurance premium paid/payable	-	(0.61)	0.50	0.82	
	-France	Commission on reinsurance received/receivable	0.02	-	0.51	-	
		Claims recovery on reinsurance	3.50	-	33.47	-	
	M/s. Allianz Risk Transfer AG	Reinsurance premium paid/payable	-	-	-	(0.04)	
		Commission on reinsurance received/receivable	-	-	0.01	-	
		Claims recovery on reinsurance	0.50	-	-	-	
	Allianz Australia Insurance Limited	Reinsurance premium paid/payable	-	-	0.01	-	
		Commission on reinsurance received/receivable	-	-	0.01	-	
	Euler Hermes Deutschland	Reinsurance premium paid/payable	-	-	-	0.96	
	[Formerly known as Euler Hermes Cr Insurance (S) Ltd.]	Claims recovery on reinsurance	-	-	0.39	-	
		Billable expenses incurred on behalf	2.28	(1.85)	1.35	-	
	Euler Hermes Europe, Singapore Branch	Reinsurance premium paid/payable	9.56	1.21	12.75	(0.57)	
		Commission on reinsurance received/receivable	0.72	-	1.08	-	
		Claims recovery on reinsurance	3.78	-	7.00	-	
	Allianz Technology SE	Paid towards opus revenue expenditure	2.79	(2.60)	3.18	(5.17)	
	(Previously Allianz Managed Operations & Services SE)	License and maintenance fees paid	0.86	(1.93)	1.16	(1.16)	
		Insurance premium received	-	-	0.02	-	
		Benefits paid	0.01	-	0.01	-	
		Unallocated premium	-	-	-	0.06	
	Allianz Technology SE, India	Insurance premium received	0.01	-	0.06	-	
	(Previously Allianz Managed Operations & Services SE India)						
	AWP Assistance India Pvt. Ltd.	Insurance claims paid	7.75	-	1.52	-	
	(Previously AGA Assistance (India) Pvt. Ltd.)	Premium received as an agent	-	(0.69)	-	(0.32)	
		Insurance commission paid/payable	1.61	(0.12)	1.23	(0.20)	
		Benefits Paid	3.36	-	0.22	-	
		Insurance premium received	-	-	0.01	-	
		Claim assistance fee paid	5.01	-	4.72	-	
		Billable expenses incurred on behalf	0.02	0.03	0.02	0.03	
	AWP Services India Pvt. Ltd.	Insurance claims paid	16.71	-	12.64	-	
	(Previously AGA Services (India) Pvt. Ltd.)	Claim assistance fee paid	3.17	-	0.68	-	
		Other expenses paid/payable	5.22	(2.65)	4.38	(0.36)	
	Euler Hermes Services India Pvt Limited	Credit risk assessment fees paid	2.06	-	1.39	-	
	AWP P&C SA Saint Ouen Paris	Reinsurance premium received/receivable	168.31	29.57	39.61	(4.58)	
		Commission on reinsurance paid/payable	104.46	-	25.53	-	
		Claims paid on reinsurance accepted	17.84	-	3.82	-	

						₹ In Crore		
				2018-19		2017-18		
	Name of related party and Nature of relationship	Nature of transaction	Transaction Value	Outstanding amounts carried in the Balance Sheet	Transaction Value	Outstanding amounts carried in the Balance Sheet		
C	Individuals controlling voting power / exercising significant influence and their Relatives:							
	Rahul Bajaj (Chairman)	Sitting fees	0.10	-	0.11	-		
		Commission	0.14	(0.13)	0.17	(0.17)		
	Madhur Bajaj	Sitting fees	0.07	-	0.07	-		
		Commission	0.11	(0.10)	0.11	(0.11)		
	Rajiv Bajaj	Sitting fees	0.07	-	0.05	-		
		Commission	0.10	(0.09)	0.08	(0.08)		
	Niraj Bajaj	Nil	-	-	-	-		
	Shekhar Bajaj	Nil	-	-	-	-		
	Sanjiv Bajaj (Managing Director & CEO) (Also Key management personnel)	Short-term employee benefits (including Commission)	7.56	(5.46)	4.91	(3.57)		
		Post-employment benefits	0.63	-	0.40	-		
		Deposit paid	0.39	0.39	-	-		
		Rent paid	0.33	-	-	-		
	Tapan Singhel (MD & CEO - BAGICL)	Remuneration	9.68	-	7.66	-		
	Tarun Chugh (MD & CEO - BALICL)	Remuneration	8.45	-	11.85	-		
	Rajeev Jain (CEO - BFL)	Remuneration	11.75	(6.36)	10.06	(5.16)		
		Equity shares issued pursuant to stock option scheme	2.19	-	1.80	-		
		Fair value of stock options granted	10.91	-	6.41	-		
					-	-		
D	Other entities / persons:							
	Bajaj Auto Ltd	Sale of windpower	13.82	-	7.68	-		
		Business support services received	26.09	(0.83)	26.66	(0.56)		
		Business support services rendered	0.23	-	0.51	0.03		
		Interest subsidy	9.85	-	23.78	1.87		
		Insurance premium received by BAGICL/BALICL	13.15	-	10.47	-		
		Insurance claims paid by BAGICL/BALICL	2.30	-	4.03	-		
		Security deposit paid	0.02	0.23	-	0.21		
		Rent Paid	0.01	-	-	-		
		Unallocated premium	-	(4.67)	-	(3.24)		
		Dividend income	0.75	-	0.69	-		
		Investments held	-	36.39	-	34.31		

						₹ In Crore	
Name of related party and Nature of relationship	Nature of transaction	2018-19		2017-18			
		Transaction Value	Outstanding amounts carried in the Balance Sheet	Transaction Value	Outstanding amounts carried in the Balance Sheet		
Bajaj Electricals Ltd.	Purchases	0.49	(0.06)	0.14	0.01		
	Insurance claims paid	1.58	-	0.77	-		
	Insurance premia received	8.41	-	5.80	-		
	Unallocated premium	-	(0.13)	-	(4.79)		
Bajaj Auto Holdings Ltd.	Purchase of shares by BAH (209,005 shares of Rs. 5 each)	-	(0.10)	-	(0.10)		
	Dividend paid	0.04	-	0.04	-		
	Non-convertible debentures redeemed	-	-	-	-		
	Interest on non-convertible debentures issued	-	-	-	-		
Hind Musafir Agency Ltd.	Services received	79.36	(3.18)	60.83	(1.70)		
	Service Charges paid	0.29	-	-	-		
	Insurance premium received	0.02	-	0.02	-		
Hind Lamps Ltd.	Benefits paid	-	-	0.01	-		
	Insurance premium received	0.15	-	0.16	-		
	Unallocated premium	-	-	-	(0.05)		
Mukand Limited	Sale of windpower	43.41	0.29	39.37	1.80		
	Insurance premium received	1.02	-	3.16	-		
	Insurance Claims paid	0.61	-	1.56	-		
	Unallocated premium	-	-	-	(0.02)		
	Rent and other expenses paid	0.06	-	0.06	-		
	Security deposit paid	-	4.00	-	4.00		
	Interest received	4.17	-	4.49	-		
	Loan given	-	24.41	25.00	42.63		
	Principal repayment received	18.22	-	16.34	-		
Mukand Engineers Ltd	Insurance premium received	0.73	-	0.11	-		
	Insurance claims paid	0.33	-	0.07	-		
	Unallocated premium	-	0.01	-	-		
Maharashtra Scooters Limited	Business support services rendered	0.12	1.86	0.12	1.86		
	Non-convertible debentures issued	-	(140.00)	-	(80.00)		
	Interest on non-convertible debentures issued	10.24	-	7.20	-		
	Contribution to equity of BFL (18,974,660 shares of ₹ 2 each)	-	(3.79)	-	(3.79)		
	Contribution to equity of BFS (3,725,740 shares of ` 5 each)	-	(1.86)	-	(1.86)		
	Dividend paid	8.24	-	7.48	-		
	Secured non convertible debentures redemption	5.00	-	-	-		
Jamnallal Sons Pvt. Ltd	Security deposit	-	0.29	0.10	0.29		
	Rent and other expenses	0.70	-	0.58	-		

						₹ In Crore	
				2018-19		2017-18	
Name of related party and Nature of relationship		Nature of transaction	Transaction Value	Outstanding amounts carried in the Balance Sheet	Transaction Value	Outstanding amounts carried in the Balance Sheet	
	Nanoo Pamnani	Sitting fees	0.18	-	0.15	-	
		Commission	2.26	(2.24)	1.23	(1.21)	
	D J Balaji Rao	Sitting fees	0.12	-	0.10	-	
		Commission	0.16	(0.15)	0.13	(0.12)	
	Late Naresh Chandra	Sitting fees	-	-	0.02	-	
		Commission	-	-	0.02	(0.08)	
	Dr. Gita Piramal	Sitting fees	0.13	-	0.11	-	
		Commission	0.17	(0.16)	0.15	(0.14)	
	Naushad Forbes	Sitting fees	0.05	-	0.03	-	
		Commission	0.05	(0.05)	0.03	(0.03)	
	Manish Kejriwal	Sitting fees	0.01	-	-	-	
		Commission	0.01	(0.01)	-	-	
	Anami Roy	Sitting fees	0.01	-	-	-	
		Commission	0.01	(0.01)	-	-	
	Dipak Poddar	Sitting fees	0.05	-	0.05	-	
		Commission	0.10	(0.09)	0.10	(0.09)	
	D.S.Mehta	Sitting fees	0.05	-	0.06	-	
		Commission	0.10	(0.09)	0.11	0.10	
		Fixed deposit accepted	2.95	(8.28)	5.01	(5.33)	
		Fixed deposit repaid	-	-	4.25	-	
		Interest paid on fixed deposit	-	-	0.84	-	
		Fixed deposit interest accrued	0.67	(0.87)	0.45	(0.21)	

						₹ In Crore	
				2018-19		2017-18	
Name of related party and Nature of relationship		Nature of transaction	Transaction Value	Outstanding amounts carried in the Balance Sheet	Transaction Value	Outstanding amounts carried in the Balance Sheet	
	Ranjan Sanghi	Sitting fees	0.07	-	0.09	-	
		Commission	0.13	(0.12)	0.17	(0.15)	
	Rajendra Lakhotia	Sitting fees	0.05	-	0.06	-	
		Commission	0.10	(0.08)	0.12	(0.10)	
	Omkar Goswami	Sitting fees	0.06	-	0.07	-	
		Commission	0.12	(0.11)	0.13	(0.12)	
	Bajaj Auto Limited Provident Fund	Unsecured non convertible debentures issued	-	(52.00)	-	(52.00)	
		Interest paid on non convertible debentures	4.92	-	2.81	-	
		Providend fund contribution (Employer's share)	21.09	(5.82)	18.08	(4.85)	
	Bajaj Auto Employees Superannuation Fund	Superannuation contribution	0.92	-	0.75	-	
	Bajaj Auto Employees Group Gratuity Fund	Gratuity Contribution	6.02	-	-	-	
	Bajaj Auto Senior staff Group Gratuity Fund	Gratuity Contribution	22.60	-	10.96	-	
	Bajaj Finsev Charitable Trust	CSR payment	0.25	-	-	-	
<p>Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.</p> <p>Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.</p>							