

February 28, 2023

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of One Time Settlement (“OTS”) with International Asset Reconstruction Company Private Limited (“IARC”).

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that Hubtown Limited (“the Company”) has received One Time Settlement (“OTS”) sanction letter in respect of the loan account of the Company acquired by International Asset Reconstruction Company Private Limited (acting in its capacity as Trustee of IARF-III Trust Scheme 1) from Dena Bank, along with all the underlying security interests. As required under the said Regulation we wish to furnish the required information in the prescribed format in the table given below:

Reasons for opting OTS	The loan account of the Company had been classified as Non-Performing Asset by Dena Bank and subsequently the said loan account had been assigned to International Asset Reconstruction Company Private Limited (“IARC”).
Brief Summary of the OTS	The Company has to make payment to the IARC as per the terms of the OTS and after which IARC will issue No Dues and shall release the charge on securities.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
 For **Hubtown Limited**

Sadanand Lad
Company Secretary & Compliance Officer