

Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

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IWEL: NOI: 2024

25th April, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub: Outcome of the Board Meeting held on 25th April, 2024

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform you that the Board of Directors of Inox Wind Energy Limited ("the Company") in their meeting held today i.e. on 25th April, 2024, inter-alia, has approved the following:

1. Taking effect of the bonus issuance by Inox Wind Limited, on the Scheme of Arrangement between the Company and Inox Wind Limited ("Scheme")

The Board of Directors of the Company have taken cognizance of the following matter:

- The Board of Directors of Inox Wind Limited ("Transferee Company") have, vide meeting dated 25th April, 2024, approved the issuance of Bonus Equity Shares to the shareholders of the Transferee Company in ratio of 3:1 i.e. 3 (Three) new fully paid-up bonus equity shares of Rs. 10/- each for every 1 (One) existing equity share of Rs. 10/- each, subject to the approval of the shareholders of the Transferee Company.

In this regard, the Board of Directors of the Company, post considering the recommendation of the Audit Committee and the Committee of Independent Directors, have decided to adjust the share swap ratio in accordance with the provisions of the Scheme, to reflect the effect of the bonus issuance by the Transferee Company, as follows:

- 632 equity shares (face value of Rs. 10/- per share) of the Transferee Company to be issued for every 10 equity shares (face value of Rs. 10/- per share) of the Company
- 632 share warrants of the Transferee Company with an issue price of Rs. 13.50 each to be issued for every 10 share warrants of the Company with an issue price of Rs. 847/- each



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The aforementioned adjustment to the share swap ratio, is basis the certificate dated 25th April, 2024, submitted by M/s Finvox Analytics (Registration No. IBBI/RV-E/06/2020/120), Registered Valuer, capturing the effect of the proposed bonus issuance on the share swap ratio.

The aforementioned approval for adjustment of share swap ratio, is subject to the approval of bonus issuance by shareholders of the Transferee Company.

The Board of Directors of the Transferee Company, vide meeting held on 25th April, 2024, have already approved the adjustment to share swap ratio in light of the proposed bonus issuance.

It is hereby clarified that the aforementioned adjustment to the share swap ratio shall be deemed to be carried out as an integral part of the Scheme.

This intimation is also available on the website of the Company; www.iwel.co.in

You are requested to take the above on record.

For Inox Wind Energy Limited

Uday Shankar Prasad
Company Secretary

