



March 01, 2023

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 522261

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DOLPHINOFF

Sub: Intimation about Resignation of M/s. Kavita Birla & Co., Chartered Accountants, as Statutory Auditor of the Company

Respected Sir/ Madam,

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI Circular no - CIR/CFD/CMD1/114/2019 dated October 18 2019, this is to inform you that the Statutory Auditor of the Company, M/s. Kavita Birla & Co., Chartered Accountants, who inspite of completing the first term were required by the Monitoring Committee of the Company to continue till the change of management is completed as per the approved resolution plan by NCLT have now tendered their resignation from the position of the Statutory Auditor of the Company which has come into effect from closing of business hours of 28th February, 2023.

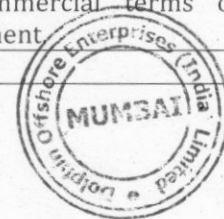
Owing to the auditors continuing beyond their term at the request of Monitoring Committee, the resigning Auditors would not be carrying out the statutory audit for the financial year ending 31st March 2023 notwithstanding the provisions contained in circular number Cir/CFD/CMD1/114/ 2019 dated October 18, 2019

A copy of the letter received from M/s. Kavita Birla & Co in this regard is enclosed as Annexure A.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations read with Para A of Part A of Schedule III to the said Regulations as also as per SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to Resignation of M/s. Kavita Birla & Co, Chartered Accountants, (Firm Registration No. 013208C) as Statutory Auditors of the Company are given herein under:-

| SN | Disclosure Requirement | Details |
|-----------|--|---|
| 1. | Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise | Resignation |
| 2. | Date of Resignation Reasons for Resignation | February 28, 2023 Owing to difference in commercial terms of fresh appointment with the Management |
| 3. | Brief Profile (in case of Appointment) | Not Applicable |





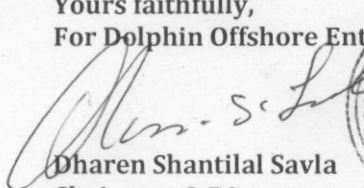
| | | |
|----|--|----------------|
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Not Applicable |
|----|--|----------------|

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

Yours faithfully,
For Dolphin Offshore Enterprises (India) Limited,


Dharen Shantilal Savla
Chairman & Director
DIN: 00145587



Encl: a/a



To,
The Board of Directors
M/s Dolphin Offshore Enterprises (India) Ltd.
1001, Raheja Centre, 214,
Nariman point, Mumbai
MH 400021 IN

Dear Sirs,

Subject: **Resignation as Statutory Auditor of the Company for Financial Year 2022-23**

This is to inform you that my initial term was completed on 31-03-2022. However, I was requested to continue by the Monitoring Committee of the Company as no management was in place at that time to complete the process of my appointment. As per the order of the Hon'ble NCLT new management is now inducted. Owing to difference in commercial terms of fresh appointment with the management we are submitting our resignation as Statutory Auditors of the company for the Financial Year 2022-2023.

We have no objection on your appointing any other statutory Auditor for Financial Year 2022-2023 or thereafter.

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

Thanking You

For Kavita Birla & Co.
Chartered Accountants
FRN: 013208C

Ankit Kumar Lodha
Partner
M.No. 144852
Date: 28-02-2023

Place: Mumbai

Annexure A

Disclosure of information from the statutory auditor upon resignation

| Sr. No. | Particulars | Details |
|----------------|--|---|
| 1. | Name of the listed entity/ material subsidiary | Dolphin Offshore Enterprises (India) Ltd (the 'Company') |
| 2. | Details of the statutory auditor: | |
| | a. Name | Kavita Birla & Co. |
| | b. Address | 608-609, Manish Chamber, Sonawala Lane, Opp. Hotel Karan Palace, Goregaon East, Mumbai-400063 |
| | c. Phone number | 022 42661638 |
| | d. Email | kavitabirlandco@gmail.com |
| 3. | Details of association with the listed entity/ material subsidiary: | |
| | a. Date on which the statutory auditor was appointed | 25-08-2022 |
| | b. Date on which the term of the statutory auditor was scheduled to expire | Not Applicable |
| | c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission | Company's financial statements for the year ended 31 March 2022 |
| 4. | Detailed reasons for resignation | Refer attached resignation letter dated 28-02-2023 |
| 5. | In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) | Not Applicable |
| 6. | In case the information requested by the auditor was not provided, then following shall be disclosed: | Not Applicable |



| Sr. No. | Particulars | Details |
|---------|---|---------|
| | a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i> | |
| | b. <i>Whether the lack of information would have significant impact on the financial statements/results.</i> | |
| | c. <i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i> | |
| | d. <i>Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i> | |
| 7. | Any other facts relevant to the resignation | None |

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For Kavita Birla & Co.
Chartered Accountants
FRN: 013208C

Ankit Kumar Lodha
Partner
M.No. 144852
Date: 28-02-2023

Place: Mumbai