

Delton Cables Limited

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)

Phone : 91-11-23273907

E-mail : dcl@deltoncables.com, Website : www.deltoncables.com

CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 27th June, 2020

Scrip Code: 504240

Sub: Outcome of Board Meeting of M/s Delton Cables Limited

Dear Sir/Madam,

This is to inform you that in just concluded meeting of Board of Directors of M/s Delton Cables Limited held on 27th June, 2020 through video conferencing, the board discussed & approved the following matters:

1. Appointment of Mr. Arun Kamra as Chief Financial Officer (CFO) of the Company w.e.f. 27.06.2020 due to resignation of Mr. Manikant Rai from post of CFO w.e.f. 22.06.2020
2. Audited financial results for the quarter/year ended on 31st March, 2020.

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the audited financial results for the quarter/year ended on 31.03.2020 along with Auditors' Report and brief resume of the appointed CFO are duly enclosed.

Pursuant to the relaxation granted by SEBI vide Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated 26th March 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, the Company will not publish Financial Results in the newspapers.

The report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results for the quarter/year ended on 31st March, 2020. A declaration to this effect is also enclosed.

Further we hereby also confirm that the Company does not fall under the Large Corporate ('LC') category as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Thanking you,

Yours faithfully

For Delton Cables Limited

Vivek Gupta
Managing Director

Encl.; As above

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Brief Profile of Mr. Arun Kamra appointed as Chief Financial Officer (CFO) w.e.f. 27.06.2020

Mr. Arun Kamra is a Chartered Accountant with extensive experience over 22 years as Finance leader in developing finance and IT organizations in India. His has extensive experience in multinational and domestic entities. Mr. Arun has worked in some of flagship entities namely Biltech Building Elements Limited. (Avantha Group), Shree Digvijay Cement Company Limited. (Votorantim Cimentos), Flint Group, Lafarge Boral Gypsum India Private Limited, Aircom International, Givo Limited as CFO. Mr. Arun Kamra completed his CA in 1997.

Mr. Arun firmly believes in team playing and is passionate about finance team being in driver seat and be a business partner.

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BANSAL & CO LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant To the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors
Delton Cables Limited

1. We have audited the accompanying Statement of quarterly Standalone Financial Results ("the Statement") of Delton Cables Limited ("the Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The financial results for quarter ended March 31, 2020 and year ended March 31, 2020 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2019, the audited annual Ind AS financial statements as at and for the year ended March 31, 2020, and the relevant requirements of Regulation and the Circular. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2020; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulations read with the Circular, in this regard; and
 - ii. give a true and fair view of the net loss and other financial performance for the quarter ended March 31, 2020 and for the year ended March 31, 2020.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019,



BRANCHES

Mumbai: Premises Nos.7&8,Ground Floor,Wing-A,Raghavji Building,15/17Raghavji Road,Gowalia Tank,Mumbai-400026,Mob: +91 9999668270
Bhopal: 114, ShreeTower, 2ndFloor, Zone-II, Bhopal (MP) Ph : 0755-4076725, 2769224, 2769225, Mob : + 91 9425393729
Dehradun : 1st Floor, C-4, Rich Look, NearLICBuilding, Haridwar Road, Dehradun, Uttarakhand, Mob: +91 9811151506

being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Bansal & Co LLP

Chartered Accountants

Firm Registration No. 001113N/N500079



(Siddharth Bansal)

Partner

Membership No. 581004

Place: New Delhi

Date: 27th June, 2020

UDIN: 20518004AAAAAL8049

BRANCHES

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Statement of Audited Financial Results For The Quarter and Year Ended March 31, 2020

(Rs. in lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Revenue from operations	2,946.19	3,956.04	1,804.26	12,573.68	7,202
	(b) Other Income	190.83	4.03	15.11	287.41	174
	Total income (a) + (b)	3,137.02	3,960.07	1,819.37	12,861.09	7,375.45
2	Expenses					
	(a) Cost of Materials consumed	2,566.52	2,821.16	740.64	10,285.95	5,100.88
	(b) Purchase of stock-in-trade	96.56	28.34	426.29	272.37	455.41
	(c) Changes in inventories of finished goods, work-in-progress and	(728.79)	(36.88)	30.76	(2,107.63)	(587.45)
	(e) Employee benefits expenses	405.66	359.98	205.81	1,366.35	862.87
	(f) Finance Costs	162.37	192.84	306.49	774.75	1,218.83
	(g) Depreciation and amortization expense	37.29	34.17	12.10	129.56	48.44
	(h) Other expenses	382.79	389.55	394.57	1,550.39	1,326.08
	Total Expenses	2,922.41	3,789.16	2,116.66	12,271.75	8,425.05
	Profit / (Loss) before tax from continuing operations before					
3	exceptional items (1 - 2)	214.61	170.91	(297.29)	589.34	(1,049.60)
4	Exceptional Items	1.16	7.00	(72.76)	(29.02)	5,724.33
	Profit / (Loss) before tax from continuing operations after exceptional					
5	items (3 - 4)	215.76	177.91	(370.05)	560.31	4,674.73
6	Tax expense					
	- Current tax : MAT for the year	18.21	38.01	-	92.46	989.92
	- deferred tax (including MAT credit entitlements)	6.19	(22.78)	(60.86)	(88.89)	(1,361.79)
	- Income tax adjustment for earlier years	24.86	-	0.01	(31.92)	8.62
	Total Tax Expenses	49.25	15.23	(60.85)	(28.36)	(363.25)
	Net Profit / (Loss) for the period from continuing operations after tax					
7	(5 - 6)	166.51	162.68	(309.20)	588.67	5,037.98
8	Other comprehensive income/ (loss) (Net of tax)	43.56	1.37	(28.04)	37.05	(34.27)
	(i) Items that will not be reclassified to profit and loss					
	(a) Remeasurement of defined benefit liability	61.46	1.93	(40.58)	52.27	(48.35)
	(ii) Income tax relating to items that will not be reclassified to profit	(17.90)	(0.56)	12.54	(15.22)	14.08
9	Total comprehensive income/ (loss) (7 + 8)	210.07	164.05	(337.24)	625.72	5,003.71

10	Paid-up equity share capital (Face Value of Rs. 10 per share)	864.00	864.00	864.00	864.00	864.00
11.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.93	1.88	(3.58)	6.81	58.31
	(b) Diluted	1.93	1.88	(3.58)	6.81	58.31
11.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.93	1.88	(3.58)	6.81	58.31
	(b) Diluted	1.93	1.88	(3.58)	6.81	58.31

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 27, 2020. The Statutory Auditors of the Company have carried out audit for the year ended March 31, 2020 and have expressed an unmodified audit opinion on these results.
- 2 The above results have been prepared in accordance with principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.
- 4 The Company's business activities do not qualify as a reportable segment in context of Indian Accounting Standard-108 "Operating Segment" under Companies (Indian Accounting standards) Rules, 2015.
- 5 Figures for the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures for the full financial year and reviewed year to date figure up to third quarter of respective financial years.
- 7 The figures have been re-grouped/ rearranged wherever required for the purpose of comparison.

By Order of the Board of Directors

For Delton Cables Limited

Vivek Gupta
(CEO & Managing Director)

DIN: 00035916

Place: New Delhi

Date: June 27, 2020

Delton Cables Limited

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Statement of Assets and Liabilities

(Rs in lacs)

Particulars	As at 31 March 2020 Audited	As at 31 March 2019 Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,022.14	460.80
(b) Investment Property	-	-
(c) Intangible Assets	12.96	2.69
(d) Financial Assets		
(i) Investments	0.33	0.33
(ii) Loans	73.16	71.04
(iii) Other Financial Assets	36.45	14.85
(e) Deferred Tax Assets including MAT entitlement (Net)	2,142.92	2,038.80
(f) Other non-current assets	4.07	4.03
Total non-current assets	3,292.03	2,592.55
(2) Current assets		
(a) Inventories	5,669.32	3,623.00
(b) Financial Assets		
(i) Trade receivables	2,593.57	3,160.52
(i) Cash and cash equivalents	526.40	478.43
(iii) Other Bank Balance	540.62	3,969.03
(iv) Loans	2.74	2.74
(v) Other Financial Assets	284.42	203.18
(c) Current Tax Assets (Net)	2.88	-
(d) Other current assets	636.64	374.66
Total Current assets	10,256.59	11,811.55
TOTAL	13,548.62	14,404.09
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	864.00	864.00
(b) Other Equity	4,597.89	4,046.26
Total equity	5,461.89	4,910.26
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	573.76	684.06
(ii) Other financial liabilities	5.00	5.00
(b) Provisions	101.92	57.95
Total non-current liabilities	680.68	747.02
(4) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,048.55	4,735.77
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	90.32	93.59
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,315.02	2,269.38
(iii) Other financial liabilities	91.12	67.08
(b) Provisions	150.27	148.23
(c) Other Current Liabilities	710.77	1,145.19
(d) Current Tax Liabilities (Net)	-	287.59
Total current liabilities	7,406.05	8,746.82
TOTAL	13,548.62	14,404.10

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DECLARATION

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI circular no. CIR/CFD/CNID/5612016 dated May 27, 2016, we hereby declare that M/s Bansal and Co. LLP Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results for the Financial Year ended on 31st March, 2020.

For **Delton Cables Limited**

Vivek Gupta
Managing Director
DIN:00035916