



SNL BEARINGS LIMITED

February 08, 2021

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827/ SNL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Independent Director

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Jayavardhan Dhar Diwan (DIN: 01565319) has tendered his resignation as an Independent Director from the Board of Directors of the Company vide his letter dated February 8, 2021. In this regard please find below details:

Sr. No.	Particulars	Details
1	Detailed reason for Resignation	Mr. Jayavardhan Dhar Diwan has resigned from the Board due to his enhanced involvement in his other professional commitments.
2	Date of Cessation	February 8, 2021

Mr. Diwan has also confirmed that there are no material reason for his resignation other than that specified herein above. The resignation letter received from Mr. Diwan explaining his reason of resignation is attached herewith.

We request you to take this information on record.

Thanking you,

Yours truly,

For SNL BEARINGS LIMITED

Kamlesh Sondigala
Company Secretary

Encl: as above

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001



022-22663698



022-2266 0412/ 9850



www.snlbearings.in



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WORKS



Ratu, Ranchi - 835 222



0651-2521876



0651-2521920

JAYAVARDHAN DHAR DIWAN

263 A, Kalptaru Horizon,
S.K. Ahire Marg, T V Tower,
Worli, Mumbai 400018

February 8, 2021

The Chairman
SNL Bearings Limited
Dhannur, 15,
Sir P. M. Road, Fort,
Mumbai - 400001

Sub: Letter of Resignation from the Board of Directors

Dear Madam,

I regret to inform the Board of my decision to resign from the directorship (Independent) of SNL Bearings Limited (SNL), with immediate effect. The Covid-19 pandemic and the challenging business environment for the financial services sector since April'20 has necessitated enhanced involvement in my other professional commitments.

The positive sentiment for accelerated growth in the Indian economy, arising from the recent budget proposals, presents new and exciting opportunities for new investments. Unfortunately, I shall not be able to devote the necessary time going forward to SNL. I wish you and the SNL Team, all the best and would like to put on record my appreciation for the Board of SNL.

I further state that there is no other material reason other than those provided above.

I request you to kindly take this letter of resignation on record and initiate necessary corporate procedures as required under the applicable laws, to report my resignation as a Director.

Thanking You,
Sincerely,

J D Diwan
DIN: 01565319